

Pass-through entities with more than 24 IN K-1s must file electronically

IT-20S/IT-65  
2025 Schedule IN K-1  
State Form 49181  
(R25 / 8-25)

Indiana Department of Revenue

Shareholder's/Partner's Share of Indiana Adjusted Gross  
Income, Deductions, Modifications, and Credits

Tax Year Beginning 99 99 2025 and Ending 99 99 9999

Name of S Corporation/Partnership Federal Employer Identification Number  
XX 9999999999

Distributions – Provide Schedule IN K-1 to each shareholder/partner. Enclose Schedule IN K-1 with Form IT-20S/IT-65 return.

Part 1 – Shareholder/Partner's Identification Section

1. Shareholder/Partner Name  
XX Check if amended ☒

2. Shareholder/Partner FEIN or Social Security Number 3. Shareholder/Partner Federal Pro Rata Percentage  
9999999999 999.99 %

4. If the partner is a disregarded entity (DE), enter the partner's:  
a. Name b. FEIN  
XX 9999999999

5. What type of entity is the partner?  
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

6. Shareholder/Partner State of Residence or Commercial Domicile 7. Indiana County of Principal Employment 2-digit code  
XX XX

8. Payer's Name 9. Payer's FEIN  
XX 9999999999

10. Pass Through Entity Tax	10	999999999999	.00
11. Indiana State Tax Withheld	11	999999999999	.00
12. Indiana County Tax Withheld	12	999999999999	.00

Part 2 - Pro Rata Share of Indiana Pass-through Tax Credits from S Corporation/Partnership

	Column A IT-20S/IT-65 FEIN if Credit is from IN K-1	Column B Certification Year	Column C Certification/Project/PIN Number	Column D Tax Credit Code	Column E Amount Claimed
1.	9999999999	9999	9999999999999999	9999	999999999999.00
2.	9999999999	9999	9999999999999999	9999	999999999999.00
3.	9999999999	9999	9999999999999999	9999	999999999999.00
4.	9999999999	9999	9999999999999999	9999	999999999999.00

0000000000111111111112222222222333333333334444444444555555555566666666667777777777788888  
1234567890123456789012345678901234567890123456789012345678901234567890123456789012345

**Part 3 - Distributive Share Amount** (use apportioned figures for nonresident shareholders/partners)

1. Ordinary business income (loss)	1	999999999999	.00
2. Net rental real estate income (loss)	2	999999999999	.00
3. Other net rental income (loss)	3	999999999999	.00
4. Guaranteed payments (for IT-65 filers only; if filing IT-20S, skip to line 5)	4	999999999999	.00
5. Interest income	5	999999999999	.00
6. Ordinary dividends	6	999999999999	.00
7. Royalties	7	999999999999	.00
8. Net short-term capital gain (loss)	8	999999999999	.00
9. Net long-term capital gain (loss)	9	999999999999	.00
10. Net IRC Section 1231 gain (loss)	10	999999999999	.00
11. Other income (loss)	11	999999999999	.00
12. IRC Section 179 expense deduction	12	999999999999	.00
13. a. Portion of expenses related to investment portfolio income, including investment interest expense and other (federal nonitemized) deductions (see instructions)	13a	999999999999	.00
b. Other information from line 20 of federal K-1 related to investment interest and expenses not listed elsewhere (see instructions)	13b	999999999999	.00
14. Total pro rata distributions. Add all positive amounts on lines 1 through 11. See instructions for lines 12, 13a, 13b, and if you reported negative amounts on lines 1 through 11.	14	999999999999	.00

**Part 4 - State Modifications** Add or subtract the following. Designate the distributive share amount of each modification for Indiana adjusted gross income from line 2 on the front of Form IT-20S/IT-65. For nonresidents, apply apportioned figures. (Use a minus sign to denote negative amounts.)

1. State income taxes deducted	1	999999999999	.00
2. Net bonus depreciation allowance	2	999999999999	.00
3. Excess IRC Section 179 deduction	3	999999999999	.00
4. Interest on U.S. obligations	4	999999999999	.00
5. Addback/Deduction	Code #	999	5 999999999999 .00
6. Addback/Deduction	Code #	999	6 999999999999 .00
7. Addback/Deduction	Code #	999	7 999999999999 .00
8. Total distributive share of modifications (see instructions)	8	999999999999	.00
9. Add Part 3, line 14, to Part 4, line 8. See instructions for reporting on Schedule PTET, Schedule Composite, and/or Schedule Composite-COR.	Adjusted Gross Income	9	999999999999 .00