

Schedule CC-40

Indiana Department of Revenue

2024

Enclosure
Sequence No. 21

State Form 20152
(R20 / 9-24)

Indiana College Credit

This schedule is used to compute credit for contributions to colleges and universities located in Indiana. This schedule, or a statement showing the same information, must be filed with the contributor's income tax return.

Name(s) shown on Form IT-40/IT-40PNR

Your Social Security Number

XX

999 99 9999

Name shown on IT-20/IT-20S/IT-20NP/IT-41

Federal Employer Identification Number

XX

9999999999

PART 1 - Itemized Contributions to Eligible Institutions (See reverse side for list and 4-digit code number.)

Table with 5 columns: Name of Eligible Indiana College or University, 4-Digit Code Number, Date of Contribution (MM/DD/YYYY), Amount of Contribution, and Type of Return Filed by the Contributor. Includes 5 rows of placeholder data.

PART 2 - Individual and Fiduciary Computation of Credit

- 1. Enter the total contributions to Indiana colleges and universities listed above
2. Enter 50% of line 1
3. Limitation (\$100 single return or \$200 joint return)
4. Enter the lesser of line 2 or line 3
5. Enter Indiana adjusted gross income tax from line 8 of IT-40 or IT-40PNR, or line 10 of IT-41
6. Allowable College Credit: Enter amount from line 4 or line 5, whichever is less.

Column A
Single or Married
but Filing Separately

Column B
Married Filing
a Joint Return

Table for Part 2 computation with 2 columns (Column A and Column B) and 6 rows of input fields.

PART 3 - Corporation's Computation of Credit

- 1. Enter the total contributions to Indiana colleges and universities (listed above)
2. Enter 50% of line 1, or \$1,000, whichever is less
3. Enter the adjusted gross income tax from the appropriate line on IT-20, IT-20S, or IT-20NP
4. Multiply line 3 by 10% (.10)
5. CREDIT: Enter line 2 or line 4, whichever is less.

Table for Part 3 computation with 2 columns and 5 rows of input fields.



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General Information. Indiana taxpayers are allowed a credit against their Indiana state adjusted gross income tax liability for contributions to eligible colleges and universities or to corporations and foundations organized and operated exclusively for the benefit of any eligible colleges or universities. Note: The payment of tuitions, fees, or room and board are not charitable contributions and do not qualify for this credit.

An individual or fiduciary is allowed a credit of 50% of the contribution or \$100 (on a single or fiduciary return) or \$200 (on a jointly filed return), whichever is less. The corporation's credit is equal to 50% of the total amount given during the tax year. However, the credit may not exceed the lesser of: a) 10% of the corporation's adjusted gross income tax liability, or b) \$1,000. See Income Tax Information Bulletin #14 at www.in.gov/dor/files/ib14.pdf for more information.

Eligible Institutions with Code Numbers

Code #	Institution	Indiana Location	Code #	Institution	Indiana Location
5000	Ancilla College.....	Donaldson	4905	IvyTech Community College of Indiana ...	Indianapolis and campuses statewide
4800	Anderson University	Anderson			
2000	Associated Mennonite Biblical Seminary..	Elkhart			
1800	Ball State University Foundation	Muncie	8500	Manchester University	North Manchester
1801	Ball State University	Muncie	4906	Martin University.....	Indianapolis
7100	Bethel College	Mishawaka	4907	Marian University.....	Indianapolis
8900	Bethany Theological Seminary.....	Richmond	4501	Mid-America Reformed Seminary	Dyer
4900	Butler University	Indianapolis	2600	Oakland City University	Oakland City
4500	Calumet College of St. Joseph	Whiting	7901	Purdue Agricultural Alumni Association ...	West Lafayette
4901	Christian Theological Seminary.....	Indianapolis	7902	Purdue Alumni Association	West Lafayette
0200	Concordia Theological Seminary.....	Fort Wayne	7904	Purdue Foundation	West Lafayette
6700	DePauw University	Greencastle	7905	Purdue Research Foundation.....	West Lafayette
8901	Earlham College.....	Richmond	7907	Purdue University	West Lafayette and regional campuses
4100	Franklin College of Indiana.....	Franklin			
2001	Goshen College.....	Goshen			
4301	Grace College and Seminary	Winona Lake	8402	Rose-Hulman Institute of Technology.....	Terre Haute
3900	Hanover College.....	Hanover	7908	Ross-Ade Foundation.....	West Lafayette
7101	Holy Cross College.....	Notre Dame	3700	St. Joseph's College.....	Rensselaer
3500	Huntington University	Huntington	8403	St. Mary-of-the-Woods College	Terre Haute
4902	Independent Colleges of Indiana.....	Indianapolis	7102	St. Mary's College	Notre Dame
0201	Indiana Tech	Fort Wayne	7400	Saint Meinrad School of Theology.....	St. Meinrad
8400	Indiana State University.....	Terre Haute	2701	Taylor University	Upland
8401	Indiana State University Foundation.....	Terre Haute	7600	Trine University.....	Angola
0202	Indiana-Purdue Foundation at Fort Wayne.	Fort Wayne	8200	University of Evansville.....	Evansville
5300	Indiana University Foundation	Bloomington	4908	University of Indianapolis.....	Indianapolis
5301	Indiana University	Bloomington and regional campuses	7103	University of Notre Dame	Notre Dame
			0205	University of St. Francis.....	Fort Wayne
			8201	University of S. Indiana Foundation.....	Evansville
5302	Indiana University Alumni Association	Bloomington	8202	University of Southern Indiana	Evansville
4903	Indiana University - Purdue University	Indianapolis	8203	USI-New Harmony Foundation.....	Evansville
0203	Indiana University - Purdue University	Fort Wayne	6400	Valparaiso University	Valparaiso
2700	Indiana Wesleyan University	Marion	4200	Vincennes University Foundation	Vincennes
4904	IvyTech Foundation	Indianapolis	4201	Vincennes University	Vincennes
			5400	Wabash College	Crawfordsville

