

Form IT-20NP

State Form 148
(R23 / 8-24)

Indiana Department of Revenue

Indiana Nonprofit Organization Unrelated Business Income Tax Return
for Calendar Year Ending December 31, 2024

or Fiscal Year Beginning [] [] 2024 and Ending [] [] []

Check box if amended. []

Check box if name changed. []

Name of Organization, Federal Employer Identification Number, Number and Street, Principal Business Activity Code, Foreign Country 2-Character Code, City, State, ZIP Code, 2-Digit County Code, Telephone Number, A. Check all boxes that apply: Initial Return [] Final Return [] In Bankruptcy [] B. Do you have on file a valid extension of time to file your return...? Yes [] No [] C. Check the box if entity has multiple unrelated trades or businesses... []

Adjusted Gross Income Tax Calculation on Unrelated Business Income

- 1. Unrelated business taxable income before NOL deduction from federal Form 990-T. Use a minus sign for negative amounts. Attach Form 990-T
2. Non-unitary partnership income
3. Specific deduction (generally \$1,000; see instructions)
4. Subtract line 2 and line 3 from line 1

Table with 3 columns: Line number, Description, Amount. Rows 1-4 with amounts 00.

Modifications (use a minus sign for negative amounts)

- 5. Enter name of add-back or deduction [] Code No. []
6. Enter name of add-back or deduction [] Code No. []
7. Enter name of add-back or deduction [] Code No. []
8. Enter name of add-back or deduction [] Code No. []
9. Unrelated business income: add or subtract lines 4 through 8. If not apportioning, enter same amount on line 11
10. Enter Indiana apportionment percentage, if applicable, from line 9 of IT-20 Schedule E apportionment (enclose schedule)
11. Unrelated business apportioned to Indiana (multiply line 9 by line 10; otherwise, enter line 9 amount)
12. Non-unitary partnership income from Indiana sources
13. Enter Indiana Net Operating Loss deduction. Enclose Schedule IT-20NOL
14. Taxable Indiana unrelated business income (add line 11 and line 12 and subtract line 13)
15. Taxable income from other forms (Form 1120-POL)
16. Subtotal (add lines 14 and 15)
17. Indiana tax on unrelated business income (multiply line 16 by tax rate; see instructions for line 17)
18. Sales/Use Tax Due
19. Total tax due (add lines 17 and 18)

Table with 3 columns: Line number, Description, Amount. Rows 5-19 with amounts 00 or %.

Credit for Estimated Tax and Other Payments

- 20. Quarterly estimated tax paid: Qtr. 1 [] Qtr. 2 [] Qtr. 3 [] Qtr. 4 [] Enter total
21. Amount paid with extension
22. Amount of overpayment credit (from tax year ending [])
23. Pass-through withholding and other payments (include Schedule IN K-1)
24. EDGE credit. Enter the total EDGE credit amount claimed (line 19 on Schedule IN-EDGE)
25. EDGE-R credit. Enter the total EDGE-R credit amount claimed (line 19 on Schedule IN-EDGE-R)
26. Enter name of offset credit [] Code No. []
27. Enter name of offset credit [] Code No. []
28. Enter name of offset credit [] Code No. []
29. Enter name of offset credit [] Code No. []
30. Enter name of offset credit [] Code No. []
31. Certified credits. Enter the total of certified credits claimed from Schedule IN-OCC and enclose this schedule with your return
32. Total credits (add lines 20-31)

Table with 3 columns: Line number, Description, Amount. Rows 20-32 with amounts 00.

