



Indiana COR Change Log from 2022 to 2023

IT-20NOL	<ul style="list-style-type: none"> • Update line 3 to "Add any required federal NOL modifications under IRC s. 172 or s. 512" • Update line 5 to "Subtract any Indiana modification added back both on line 1 and line 3." • For line 10, second sentence, change to "If you have a separately stated net operating loss under IC 6-3-1-40, see instructions..." • Update line 10 to "Add lines 8 and 9. If negative, this is an Indiana NOL deduction available. If you have a separately stated net operating loss, see instructions." Update to "Column A. NOL Deduction Used or Reduced"
Schedule IT-2220	<ul style="list-style-type: none"> • Line 2 parenthetical add ", see instructions." • Date header: "or Other" should be deleted and replaced with "For".
Schedule 8-D	<ul style="list-style-type: none"> • Page 2: Add verbiage before Corporation: "The utility receipts tax was repealed effective July 1, 2022. However, this form may be used to file or amend a consolidated utility receipts tax returns for tax years that include periods prior to that date."
IT-20S	<ul style="list-style-type: none"> • Add a PTET Return checkbox to Line P • Update line 10: "Indiana net operating loss" (i.e., lower case) • Add new line 16 Total Pass Through Entity Tax from Schedule PTET • Renumber lines 17 through 26 and update line numbers • Delete line 26. Penalty: If failing to include all nonresident shareholders on composite return, enter \$500 • Lines 27 and 28: update line numbers
Schedule Composite	<ul style="list-style-type: none"> • Add "(leave blank if less than zero)" to Column G • Replace "Entity Name" with "Social Security or Federal Employer Identification Number" under Individual / Non-Corporate Entity • Header above Columns D, E & F, update to "Composite Adjusted Gross, Pass Through Entity and County Income Tax" • In Column E, update to: "Pass Through Entity Tax (Enter total amount from Schedule PTET)" • In Column F, change to "Multiply C" • In Column G, update parenthetical to "(D - E + F)" • Line 13: Add "Column E" • Line 14: Add "E" • Column D: Update rate to .0315 (.0305 for years ending in 2024) • Column F: Replace written instructions with "(see instructions)"
Schedule PTET (NEW)	<ul style="list-style-type: none"> • New Schedule

Schedule IN K-1	<ul style="list-style-type: none"> Relocate line 9 Payer's FEIN next to line 8. Replace line 10 with "Pass Through Entity Tax" Delete line 12 Indiana Adjusted Gross Income subject to county tax; renumber subsequent lines. Part 3: add "(see instructions)" to lines 13a and 13b. Part 3: revise line 14 to "Total pro rata distributions. Add all positive amounts on lines 1 through 11. See instructions for lines 12, 13a, 13b, and if you reported negative amounts on lines 1 through 11." Part 4 line 8: replace text in parenthetical with "(see instructions)". Part 4 line 9: replace instructions with "See instructions for reporting on Schedule PTET, Schedule Composite, and/or Schedule Composite-COR."
IT-65	<ul style="list-style-type: none"> Renumber Line U to Line T Add a PTET Return checkbox to Line O Delete line R and renumber lines S and T Line 6 updates: <ul style="list-style-type: none"> 6b. Update to line 26E 6c. Update to line 24D of completed Schedule PTET 6d. Update to PTET Delete line 17 Penalty: If failing to include all nonresident partners on composite return, enter \$500 Renumber lines 18 and 19 and update line numbers
Schedule Composite-COR	<ul style="list-style-type: none"> Update "Corporate entity name" to "Corporate Federal Employer Identification Number" Add new Column D for Pass Through Entity Tax Add new Column E for Total Tax Line 24: Update to column E and 24E Line 25: Update to 25E Line 26 Update to 24E + 25E and 26E
Schedule IN-COMPA	<ul style="list-style-type: none"> Correct 3rd reason check box from "is unrelated business income", to "is not unrelated business income".
Schedule EZ 1,2,3	<ul style="list-style-type: none"> Redesign to modernize Line 14: Remove "(or use 5% in MBEA)" See instructions changes
Schedule FIT-2220 (Schedule H)	<ul style="list-style-type: none"> Update line 1 Next tax due parenthetical to "lines 42, 43 and 44,"
Form IT-8879C	<ul style="list-style-type: none"> Line 4: Update to "line 17" Line 5: Update to "line 24" Line 6: Update to "line 17" Line 7: Update to "line 18"