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4 Scheo	ule Indiana Department of Revenue		Enclos	ure Sequence
5 <b>IT-40</b>	NOL Individual Income Tax	2023	LICIOS	No. 16
6 State Forr (R21/) 7		2023		
8 Your Na	ne Y	′our Social Se	ecurity N	umber
	<pre>xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx</pre>	999	99	9999
1 2 3 IMPORT	ANT: Indiana net operating loss deductions claimed after Dec. 31, 2011 must be carri	ed forward.		
<sup>1</sup> Part 1 –	Computation of Indiana Net Operating Loss	Loss	Year	9999
	r your federal AGI from Line 1, Form IT-40 or Indiana AGI from Line 1, Form IT-40PNR		9999	99999999
· · · · · · · · · · · · · · · · · · ·	r certain add-backs and deductions (see instructions)	2	9999	99999999
) ) 3. Ente	r modifications required for federal NOLs under IRC section 172, IRC section 512,			
or a	ny other IRC section (see instructions)	3	9999	99999999
3 4. Add	lines 1, 2 and 3. If the amount is greater than zero, enter zero	4	9999	99999999
·	r (as a negative number) certain federal net operating losses (see instructions)	5	9999	99999999
	r certain add-backs or deductions from the loss year IT-40 or IT-40PNR (see instructions)	6	9999	99999999
	lines 5 and 6. If the amount is greater than zero, enter zero	7	9999	99999999
) 8. Add	lines 4 and 7. This is your Indiana NOL available to carryforward Indiana	NOL 8	999	99999999

## 3 3 Part 2 - Record of Indiana NOL Application 34 35

36 37			(2)	(3) Indiana NOL available for	(4)	(5)		
38 39		ear to which you ying the loss.	Indiana AGI available to be offset (from the Carryforward Worksheet, line 5)	deduction (from the Carryfor- ward Worksheet, line 6; enter as positive amount)	Enter the amount from either line 7 <u>or</u> line 8 of the Carryforward Worksheet.	Indiana NOL deduction: Enter the amount from line 9 of the Carryforward Worksheet		
40	1st Year:	9999	9999999999999999	99999999999999999	99999999999999999	9999999999999999		
42 43 44	2nd Year:	9999	99999999999999999	9999999999999999	99999999999999999	9999999999999999		
45	3rd Year:	9999	99999999999999999	99999999999999999	99999999999999999	9999999999999999		
47	4th Year:	9999	99999999999999999	99999999999999999	99999999999999999	9999999999999999		
49	5th Year:	9999	99999999999999999	99999999999999999	99999999999999999	9999999999999999		
51 52	6th Year:	9999	99999999999999999	99999999999999999	99999999999999999	999999999999999		
53 54	7th Year:	9999	99999999999999999	99999999999999999	99999999999999999	9999999999999999		
55 56	8th Year:	9999	999999999999999999	99999999999999999	99999999999999999	9999999999999999		

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 Attach additional sheets if necessary.

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1234567890				1234567890123456789012345
04	Schedule IT-40NO	Carryforward Worksh	neet: Enter Loss Yea	

Comparison column before going to the nax column. See instructions.     Column is in to flowing twy year     Column is in to flowing twy year     Column is in the flowing twy year     Column is in the flowing twy year     Column is in the flowing twy year       Mote: It provide a pervicus year's modifier Indea AGI from the previous year's interview in the previous year's interview in the previous year's worksheet.     I and the previous year's interview in the previous interview interview in the previous year's interview in the interview in the previous year's inthe interview in the previous year's interview in the int	05						
Intervening variable in the indiana declar- tron the intervening variable into the second		mplete one column before going to the part	Column A	Column B	Column C	Column D	Column E
Itex year       tax year         Work: Tyou have previously carried a basis to this modified information ACM from the previous year's modified information ACM from TH-40PKR for tax year 2000 to before skip into 2 and enter the same amount on line 3).       I and the same modified information ACM from the previous year's modified information ACM from the previous year's modified information ACM from the addretic term from the inforwaning year's fratum (see instructions).       I and the information ACM from the modified information ACM from the modified information ACM from the addretic term from the inforwaning year's information (see instructions).       I and the information ACM from the modified information ACM from the modified information ACM from the addretic term from the inforwaning year's information (see instructions).       I and the information ACM from the modified information ACM from the modified information ACM from the addretic term from the information ACM from the modified information ACM from the addretic term from the information ACM from the modified information ACM from the addretic from the information ACM from the modified information ACM from the modified information			1st following	2nd following	3rd following	4th following	5th following
Note: If you have previously carried a base to this year, skip thes 1 through 4. Ender on line 5 the modelled indema AGI from the previous year's eventabled.         From the intervening year's IT-401T-40PNR through the same amount from IT-401T-40PNR through the same amount on line 3				<b>U</b>			
year, skp lines 'through 4. Enter on line 5 the modified indiana AGI' from the previous year's worksheet.         From the intervening year's IT-400T ADPNR in 1. Enter the amount from 11-400T ADPNR in 2. Enter the amount on line 3.         1. Enter the amount from 11-400T ADPNR in 6.1 (freporting from 11-400T ADPNR in 7. Intervening year's return (see minutations)		to: If you have providually partial a lass to this					
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85       6. NOL available for carryforward. Enter as a positive number         90       >         80       Complete line 7 <u>OR</u> line 8         90       7. If line 5 is greater than or equal to line 6, enter the difference here.         91       enter the difference here.         92       1         9       6. If line 6 is greater than line 5, enter the difference here and on line 6 in the next col-         9       9. Enter the smaller of the amount from line 5         9       0. This is the remaining NOL available to be carried forward.         9       9. Enter the smaller of the amount from line 5         9       0. This is your Indiana NOL deduction.		zero)			$\begin{array}{c c} \hline \\ \hline $		
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