

Indiana Department of Revenue
Corporate Income Tax
Indiana Net Operating Loss Deduction

Use a minus sign to denote negative amounts.

Name of Corporation or Organization	Federal Employer Identification Number
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Part 1 — Computation of Indiana Net Operating Loss

Name of Entity reporting NOL	Federal Employer Identification Number of Entity reporting NOL
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Tax Year of Net Operating Loss (must have filed Indiana IT-20 or IT-20NP): MM/DD/YYYY

Round all entries to the nearest whole dollar

1. Taxable Business Income from IT-20 Line 15 or IT-20NP Line 9	1		00
2. Add Foreign Source Dividends deducted from IT-20 Line 12.....	2		00
3. Add any required federal NOL modifications under IRC §172, §512, or any other IRC section.....	3		00
4. Add any deduction for contributions to a regional development authority infrastructure fund.....	4		00
5. Subtract any Indiana modification added back both on line 1 and line 3	5		00
6. Subtotal	6		00
7. Apportionment Percentage from IT-20 Line 16(d) or IT-20NP Line 10.....	7	.	%
8. Multiply Line 6 by Line 7	8		00
9. Add or subtract Indiana nonbusiness income (loss) and Indiana non-unitary partnership income	9		00
10. Add lines 8 and 9. If negative, this is the Indiana NOL deduction available. If you have a separately stated net operating loss under IC 6-3-1-40, see instructions.....	10		00

Part 2 — Computation of Indiana Net Operating Loss Deduction and Carryover

Loss Year - MM/DD/YYYY	Column A - NOL Deduction Used or Reduced	Column B - Balance Available

Carryover Available	MM/DD/YYYY		Prior Row Column B – Current Row Column A
1st year			
2nd year			
3rd year			
4th year			
5th year			
6th year			
7th year			
8th year			
9th year			
10th year			
11th year			
12th year			
13th year			
14th year			
15th year			
16th year			
17th year			
18th year			
19th year			
20th year			

