IT-20S/IT-65
2021 Schedule IN K-1
State Form 49181
(R21 / 8-21)

Indiana Department of Revenue

Shareholder's/Partner's Share of Indiana Adjusted Gross Income, Deductions, Modifications, and Credits

Tax Year Beginning ____ ____ 2021 and Ending ____ ____ ____

Pass-through entities with more than 24 IN K-1s must file electronically

Name of S Corporation/Partnership

Federal Employer Identification Number

Distributions - Provide Schedule IN K-1 to each shareholder/partner. Enclose Schedule IN K-1 with Form IT-20S/IT-65 return.

Part 1 – Shareholder/Partner's Identification Section

1. Shareholder/Partner Name

Check if amended ☐

2. Shareholder/Partner FEIN or Social Security Number

3. Shareholder/Partner Federal Pro Rata Percentage

____ . ____ %

4. If the partner is a disregarded entity (DE), enter the partner's:

a. Name

b. FEIN

5. What type of entity is the partner?

6. Shareholder/Partner State of Residence or Commercial Domicile

7. Indiana County of Principal Employment 2-digit code

8. Payer's Name

9. Payer's FEIN

10. Amount of Distribution _____ 10 _____ . 00

11. IN State Tax Withheld _____ 11 _____ . 00

12. Indiana Adjusted Gross Income subject to county tax _____ 12 _____ . 00

13. IN County Tax Withheld _____ 13 _____ . 00

Part 2 - Pro Rata Share of Indiana Pass-through Tax Credits from S Corporation/Partnership

	Column A IT-20S/IT65 FEIN if Credit is from IN K-1	**Column B** Certification Year	**Column C** Certification/Project/PIN Number	**Column D** Tax Credit Code	**Column E** Amount Claimed
1.					. 00
2.					. 00
3.					. 00
4.					. 00

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Part 3 - Distributive Share Amount (use apportioned figures for nonresident shareholders/partners)

1.	Ordinary business income (loss)	1	.00
2.	Net rental real estate income (loss)	2	.00
3.	Other net rental income (loss)	3	.00
4.	Guaranteed payments **(for IT-65 filers only; if filing IT-20S, skip to line 5)**	4	.00
5.	Interest income	5	.00
6.	Ordinary dividends	6	.00
7.	Royalties	7	.00
8.	Net short-term capital gain (loss)	8	.00
9.	Net long-term capital gain (loss)	9	.00
10.	Net IRC Section 1231 gain (loss)	10	.00
11.	Other income (loss)	11	.00
12.	IRC Section 179 expense deduction	12	.00
13.	a. Portion of expenses related to investment portfolio income, including investment interest expense and other (federal nonitemized) deductions	13a	.00
	b. Other information from line 20 of federal K-1 related to investment interest and expenses not listed elsewhere	13b	.00
14.	Total pro rata distributions (add lines 1 through 11; subtract lines 12, 13a, and 13b when applicable)	14	.00

Part 4 - State Modifications Add or subtract the following. Designate the distributive share amount of each modification for Indiana adjusted gross income from line 2 on the front of Form IT-20S/IT-65. For nonresidents, apply apportioned figures. (Use a minus sign to denote negative amounts.)

1.	State income taxes deducted		1	.00
2.	Net bonus depreciation allowance		2	.00
3.	Excess IRC Section 179 deduction		3	.00
4.	Interest on U.S. obligations		4	.00
5.	Addback/Deduction	Code No.	5	.00
6.	Addback/Deduction	Code No.	6	.00
7.	Addback/Deduction	Code No.	7	.00
8.	Total distributive share of modifications (add lines 1 through 7)		8	.00
9.	Add Part 3, line 14, to Part 4, line 8. Nonresident partners/shareholders should carry amount to Schedule Composite, Column C, or on Schedule Composite-COR, Column B **Adjusted Gross Income**		9	.00