

Indiana Department of Revenue
Indiana Corporate Adjusted Gross Income Tax Return

2021

For Calendar Year Ending December 31, 2021 or Other Tax Year

Beginning **2021** and Ending

Check box if amended ☐ Check box if amendment is due to a federal audit ☐ Check box if name changed ☐

Name of Corporation				Federal Employer Identification Number	
Number and Street				Principal Business Activity Code	
City				Foreign Country 2-Character Code	
State		ZIP Code		2-Digit County Code	
Telephone Number					

- J. Check all boxes that apply:** Initial Return ☐ ¹ Final Return ☐ ² In Bankruptcy ☐ ³ Insurance Co. ☐ ⁴ Cooperative/IC-DISC ☐ ⁵ REMIC ☐ ⁶
- K.** Date of incorporation _____ in the state of _____
- L.** State of commercial domicile _____
- M.** Year of initial Indiana return _____
- N.** Location of records if different from above address: _____
- O.** Check box if the corporation paid any quarterly estimated tax using different federal employer identification numbers ☐ ¹
- P.** Check box if you file federal Form 1120 on a consolidated basis ☐ ¹
- Q.** I am filing on a combined basis, and there are material changes in circumstances since the last petition was filed. ☐ ¹
- R.** 80% or more of gross income is derived from making, acquiring, selling, or servicing loans or extensions of credit. ☐ ¹
- S.** This is a consolidated return for adjusted gross income tax. ☐ ¹
- T.** This return is filed on a combined basis. ☐ ¹
- U.** In determining taxable income, I deducted any intangible expenses or directly related intangible interest expenses paid to ≥ 50% owned affiliates. ☐ ¹
- V.** I have on file a valid extension of time (federal Form 7004 or an electronic extension of time) to file my return. ☐ ¹
- W.** This entity reports income from disregarded entities. ☐ ¹

Computation of Adjusted Gross Income Tax

1. Federal taxable income (before federal NOL and special deductions); use a minus sign for negative amounts.....
2. Net qualifying dividends deduction from federal Schedule C, Form 1120.....
3. **Subtract** line 2 from line 1.....

Modifications for Adjusted Gross Income (see instructions)

- | | Code No. |
|--|----------|
| 4. Enter name of addback or deduction | |
| 5. Enter name of addback or deduction | |
| 6. Enter name of addback or deduction | |
| 7. Enter name of addback or deduction | |
| 8. Enter name of addback or deduction | |
| 9. Enter name of addback or deduction | |
| 10. Enter name of addback or deduction | |
| 11. Subtotal (add/subtract lines 3 through 10; use a minus sign for negative amounts)..... | |

Other Adjustments

12. Foreign source dividends (enclose Schedule IT-20FSD; enter as a positive amount).....
13. Subtotal of income with adjustments (subtract line 12 from line 11).....
14. Deduct: All source nonbusiness income or (loss) and non-unitary partnership distributions from IT-20 Schedule F, column C, line 10.....
15. Taxable business income (subtract line 14 from line 13).....

Apportionment of Income for Entity with Multistate Activities

16. Check one of the following apportionment methods used, attach completed schedule, and enter percentage on line 16d
- ☐ 16a Schedule E, from line 9.
- ☐ 16b Schedule E-7, from line 10 (for interstate transportation).
- ☐ 16c Other approved method.

- 16d. Enter Indiana apportionment percentage, if applicable (round percent to two decimals).....
17. Indiana apportioned business income (multiply line 15 by percent on line 16d).....
if apportionment of income is not applicable, enter the total amount from line 15.

Add Allocated and Previously Apportioned income to Indiana

18. Enter Indiana nonbusiness income or loss and Indiana non-unitary partnership income or loss from IT-20 Schedule F, column D, line 11.....
19. Indiana adjusted gross income before net operating loss deduction (add lines 17 and 18).....

Deduct from Indiana Adjusted Gross Income

20. Indiana NOL deduction. Enter as positive amount from column B of Schedule IT-20NOL(s) for each loss year.....
21. Taxable adjusted gross income (subtract line 20 from line 19 and carry positive result to line 22 on page 2 of return).....

Round all entries

1		00
2		00
3		00
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13		00
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15		00
16d	.	%
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21		00



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22		00
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25b	00
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27b	00
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30b	00
31b	00
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39		00

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48			00

JJ
Zip Code + 4

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