



Schedule  
**IT-20S RECAP**  
State Form 52856  
(R / 9-19)

## Recapture of Federal Tax Return Information

This schedule must be enclosed with the IT-20S.

	(a) Taxpayer	(b) Disregarded Entity	(c) Disregarded Entity	(d) Disregarded Entity	(e) Disregarded Entity	(f) Disregarded Entity	(g) Total
1. Federal Employer Identification Number (FEIN)							
2. Business Name							
3. Gross Receipts or Sales (from 1120S Line 1a)							
4. Returns and Allowances (from 1120S Line 1b)							
5. Net Receipts or Sales (Line 3 minus Line 4)							
6. Cost of Goods Sold (See instructions)							
7. Gross Profit (Line 5 minus Line 6)							
8. Net Gain from Form 4797 (from 1120S Line 4)							
9. Other Income (from 1120S Line 5) Please complete and enclose RECAP Schedule B							
10. Total Income (add Lines 7 – 9)							
11. Compensation of Officers (from 1120S Line 7)							
12. Salaries and Wages (from 1120S Line 8)							
13. Repairs (from 1120S Line 9)							
14. Bad Debts (from 1120S Line 10)							
15. Rents (from 1120S Line 11)							
16. Taxes and Licenses (from 1120S Line 12) Please complete and enclose RECAP Schedule C							
17. Interest (from 1120S Line 13)							
18. Depreciation (from 1120S Line 14)							
19. Depletion (from 1120S Line 15)							
20. Advertising (from 1120S Line 16)							
21. Pension and Profit-sharing Plans (from 1120S Line 17)							
22. Employee Benefits Programs (from 1120S Line 18)							
23. Other Deductions (from 1120S Line 19) Please complete and enclose RECAP Schedule D							
24. Total Deductions (add Lines 11 – 23)							
25. Ordinary Business Income (Line 10 minus Line 24)							
26. Excess Net Passive Income (from 1120S Line 22a)							
27. LIFO Recapture (from 1120S Line 22a)							



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## Instructions for Schedule IT-20S RECAP

Schedule IT-20S RECAP is used to enter the information that appears on the federal Schedule 1120S. For each line, please enter the information or amounts for the taxpayer as well as any disregarded entities included in the return. Please enclose the completed schedule with your IT-20S return. Use additional sheets if necessary.

- Line 1** – Enter the federal employer identification number (FEIN) of the taxpayer and all disregarded entities.
- Line 2** – Enter the business name of the taxpayer and all disregarded entities.
- Line 3** – Enter the gross receipts or sales from all business operations from Line 1a of Form 1120S.
- Line 4** – Enter the cash and credit refunds from Line 1b of Form 1120S.
- Line 5** – Subtract Line 4 from Line 3 and enter the result here.
- Line 6** – Enter the cost of goods sold from Line 7 of RECAP Schedule A and be sure to enclose Schedule A with your return.
- Line 7** – Subtract Line 6 from Line 5 and enter the result here.
- Line 8** – Enter the ordinary gains or losses from Line 4 of Form 1120S.
- Line 9** – Enter the amount of other income from Line 5 of Form 1120S. If you have an entry on this line, please complete and enclose RECAP Schedule B.
- Line 10** – Add Lines 7 – 9 and enter the result here.
- Line 11** – Enter the total compensation of all officers from Line 7 of Form 1120S.
- Line 12** – Enter the total salaries and wages from Line 8 of Form 1120S.
- Line 13** – Enter the cost of incidental repairs from Line 9 of Form 1120S.
- Line 14** – Enter the total debts that became worthless in whole or in part during the tax year from Line 10 of Form 1120S.
- Line 15** – Enter the rent paid on business property from Line 11 of Form 1120S.
- Line 16** – Enter the taxes and licenses paid from Line 12 of Form 1120S. If you have an entry on this line, please complete and enclose RECAP Schedule C.
- Line 17** – Enter the amount of interest from Line 13 of Form 1120S.
- Line 18** – Enter the amount of depreciation claimed from Line 14 of Form 1120S.
- Line 19** – Enter the amount of depletion claimed from Line 15 of Form 1120S.
- Line 20** – Enter the amount of advertising from Line 16 of Form 1120S.
- Line 21** – Enter the amount of pension and profit-sharing plan contributions deducted from Line 17 of Form 1120S.
- Line 22** – Enter the amount of employee benefits from Line 18 of Form 1120S.
- Line 23** – Enter the amount of other deductions from Line 19 of Form 1120S. If you have an entry on this line, please complete and enclose RECAP Schedule D.
- Line 24** – Add Lines 11 – 23 and enter the result here.
- Line 25** – Subtract Line 24 from Line 10.
- Line 26** – Enter the amount of excess net passive income from Line 22a of Form 1120S.
- Line 27** – Enter the amount of LIFO recapture from Line 22a of Form 1120S.

