

Indiana Department of Revenue  
**Reconciliation of Federal Taxable Income**

Tax Year Beginning \_\_\_\_\_ and Ending \_\_\_\_\_ Federal Employer Identification Number \_\_\_\_\_

Income	FEIN	FEIN	FEIN	Eliminations (Explain)	Combined
1. Gross receipts or sales less returns and allowances .....					
2. Cost of goods sold .....					
3. <b>Gross profit</b> (subtract line 2 from line 1).....					
4. Dividends .....					
5a. Interest - government.....					
b. Interest - other.....					
6. Gross rents .....					
7. Gross royalties .....					
8. Capital gain net income from Schedule D.....					
9. Net gain or (loss) from Form 4797 .....					
10. Other Income.....					
11. <b>Total Income</b> (add lines 3 through 10) .....					
<b>Deductions</b>					
12. Compensation of officers.....					
13. Salaries and wages .....					
14. Repairs and maintenance .....					
15. Bad debts .....					
16. Rents .....					
17. Taxes and licenses .....					
18. Interest .....					
19. Charitable contributions.....					
20. Depreciation .....					
21. Depletion .....					
22. Advertising.....					
23. Pension, profit-sharing, etc. plans .....					
24. Employment benefit programs .....					
25. Reserved .....					
26. Other deductions (attach schedule) .....					
27. <b>Total deductions</b> (add lines 12 through 26).....					
28. <b>Taxable income</b> before federal net operating loss & special deductions (subtract line 27 from line 11) .....					
29a. Federal net operating loss deduction .....					
b. Special deductions (federal Schedule C).....					

