

	2009	2010	2011	2012	2013	2014	2015
1. Credit earned							
2. Allowed/used in 2009							
3. Recaptured in 2009							
4. Allowed/used in 2010							
5. Recaptured in 2010							
6. Allowed/used in 2011							
7. Recaptured in 2011							
8. Allowed/used in 2012							
9. Recaptured in 2012							
10. Allowed/used in 2013							
11. Recaptured in 2013							
12. Allowed/used in 2014							
13. Recaptured in 2014							
14. Allowed/used in 2015							
15. Recaptured in 2015							
16. Allowed/used in 2016							
17. Recaptured in 2016							
18. Allowed/used in 2017.....							
19. Recaptured in 2017							
20. Allowed/used in 2018							
21. Recaptured in 2018							
22. Allowed/used in 2019							
23. Recaptured in 2019							
24. Allowed/used in 2020							
25. Recaptured in 2020							
26. Allowed/used in 2021							
27. Recaptured in 2021							
28. Allowed/used in 2022							
29. Recaptured in 2022							
30. Recaptured in 2023							
31. In each column, add lines 2 through 30							
32. In each column, subtract line 31 from line 1							
33. Total all columns for line 32 on this page, and enter the amount. Carry the amount to Page 2, line 34							

	2016	2017	2018	2019	2020	2021	2022
1. Credit earned							
16. Allowed/used in 2016							
17. Recaptured in 2016							
18. Allowed/used in 2017							
19. Recaptured in 2017							
20. Allowed/used in 2018							
21. Recaptured in 2018							
22. Allowed/used in 2019							
23. Recaptured in 2019							
24. Allowed/used in 2020							
25. Recaptured in 2020							
26. Allowed/used in 2021							
27. Recaptured in 2021							
28. Allowed/used in 2022							
29. Recaptured in 2022							
30. Recaptured in 2023							
31. In each column, add lines 16 through 30							
32. In each column, subtract line 31 from line 1							
33. Total all columns for line 32 on this page, and enter the amount							
34. Enter the amount from Page 1, line 33							
35. Carryover to 2023. Add lines 33 and 34. Carry the amount to Form 49, Part I, line 8							

General Instructions

Complete this form if an investment tax credit (ITC) carryover is included in the current year’s available credit. Once you complete Form 49C, carry the amount to Form 49.

Carryover Period

You can carry the credit forward up to the next 14 tax years.

Application of Credit

You must use the oldest available credit before you use credit earned in the current year. Property moved from Idaho within the first five years no longer qualifies as ITC property and is subject to recapture.

Unitary Taxpayers

Any member of a unitary combined group of corporations can claim the credit carried forward as long as the member who earned the credit is still in the combined group for the year the credit is claimed.

Conversion of a C Corporation to S Corporation

The S corporation can claim the credit carryover against the S corporation’s tax on net recognized built-in gains and excess net passive income. The credit isn’t allowed against the tax paid by an S corporation for nonresident shareholders. You should use a separate Form 49C for the credit carryover.

Use of Other Schedules

If this form doesn’t allow you to properly reflect the application of carryovers and recapture, provide the information on a separate schedule.

Specific Instructions

Line 1.

For each year, enter the credit earned in that tax year. Don’t include any carryover amounts.

Lines 2, 4, 6, 8, 10, 12, 14, 16, 18, 20, 22, 24, 26, and 28.

For each year, enter the amount of:

- Credit allowed against tax
- Credit you earned that was shared with another member of the unitary group, and
- Credit that passed through to an owner or beneficiary

Lines 3, 5, 7, 9, 11, 13, 15, 17, 19, 21, 23, 25, 27, 29, and 30.

For each year, enter the credit recaptured. You must recompute the credit if you disposed of the property or the property ceased to qualify before the end of the 5-year recapture period. This includes 100% of the credit for property used less than a full year.

Contact us:

In the Boise area: (208) 334-7660 | Toll free: (800) 972-7660

Hearing impaired (TDD) (800) 377-3529

tax.idaho.gov/contact