

Form ID-529
Credit for Employer Contributions to Employee
Idaho College Savings Account

Names as shown on return	Social Security number or EIN
--------------------------	-------------------------------

Part I — Credit Available Subject to Limitation

1. Current year credit available from page 2	1	
2. Pass-through share of credit from an S corporation, partnership, trust or estate.....	2	
3. Carryover from prior years	3	
4. Credit distributed to shareholders, partners, or beneficiaries	4	
5. Total credit available. Add lines 1, 2 and 3, then subtract line 4	5	

Part II — Limitations

1. Enter the Idaho income tax from your return	1	
2. Credit for income tax paid to other states	2	
3. Credit for contributions to Idaho educational entities	3	
4. Investment tax credit from Form 49, Part II, line 9	4	
5. Credit for contributions to Idaho youth and rehabilitation facilities	5	
6. Credit for production equipment using post-consumer waste	6	
7. Promoter-sponsored event credit	7	
8. Credit for Idaho research activities from Form 67, line 29	8	
9. Broadband equipment investment credit from Form 68, line 18	9	
10. Small employer investment tax credit from Form 83, line 28	10	
11. Small employer real property improvement tax credit from Form 84, line 26	11	
12. Small employer new jobs tax credit from Form 85, line 35	12	
13. Credit for live organ donation expenses	13	
14. Idaho child tax credit	14	
15. Add Part II, lines 2 through 14	15	
16. Tax available after other credits. Subtract Part II, line 15 from Part II, line 1	16	
17. Total credit allowed on current year tax return. Enter the smaller amount from Part I, line 5 or Part II, line 16 here and on Form 44, Part I, line 9	17	

Part III — Credit Carryover

1. Total credit available subject to limitations. Enter the amount from Part I, line 5	1	
2. Credit allowed. Enter the amount from Part II, line 17	2	
3. Credit carryover to future years. Subtract Part III, line 2 from Part III, line 1. Enter the amount here and on Form 44, Part I, line 9	3	

A	Employee/account owner last name	First name	Middle initial
	SSN or ITIN	Filing period (MM/DD/YYYY)	Amount of contribution
			Tax credit*
B	Employee/account owner last name	First name	Middle initial
	SSN or ITIN	Filing period (MM/DD/YYYY)	Amount of contribution
			Tax credit*
C	Employee/account owner last name	First name	Middle initial
	SSN or ITIN	Filing period (MM/DD/YYYY)	Amount of contribution
			Tax credit*
D	Employee/account owner last name	First name	Middle initial
	SSN or ITIN	Filing period (MM/DD/YYYY)	Amount of contribution
			Tax credit*
E	Employee/account owner last name	First name	Middle initial
	SSN or ITIN	Filing period (MM/DD/YYYY)	Amount of contribution
			Tax credit*
F	Employee/account owner last name	First name	Middle initial
	SSN or ITIN	Filing period (MM/DD/YYYY)	Amount of contribution
			Tax credit*
G	Employee/account owner last name	First name	Middle initial
	SSN or ITIN	Filing period (MM/DD/YYYY)	Amount of contribution
			Tax credit*
H	Employee/account owner last name	First name	Middle initial
	SSN or ITIN	Filing period (MM/DD/YYYY)	Amount of contribution
			Tax credit*
I	Employee/account owner last name	First name	Middle initial
	SSN or ITIN	Filing period (MM/DD/YYYY)	Amount of contribution
			Tax credit*
J	Employee/account owner last name	First name	Middle initial
	SSN or ITIN	Filing period (MM/DD/YYYY)	Amount of contribution
			Tax credit*
K	Employee/account owner last name	First name	Middle initial
	SSN or ITIN	Filing period (MM/DD/YYYY)	Amount of contribution
			Tax credit*
Total tax credits from sections A through K			

* (20% of the total contribution up to \$500)

General Instructions

An employer who contributes directly to an employee's 529 qualified state tuition program account can claim a credit against the employer's income taxes.

The employer can claim a credit of 20% of the total contribution per employee up to a maximum of \$500.

The credit is nonrefundable but may be carried forward on the employer's return for up to five years.

Specific Instructions

Instructions are for lines not fully explained on the form.

Part I — Credit Available Subject to Limitation

Line 2. Enter the amount of the credit for employer contributions to an employee's Idaho college savings account that's being passed through by S corporations, partnerships, trust, or estates in which you have an interest. This amount is reported on Form ID K-1, Part VII, line 45 or Form ID K-1, Part XI, line 69.

Line 3. Enter the carryover from prior years. See General Instructions for the carryover period allowed.

Line 4. If you're an S corporation, partnership, trust, or estate, enter the amount of credit that passed through to partners, shareholders, or beneficiaries. Report this amount on Form ID K-1, Part VII, line 45.

Part II — Limitations

The credit is limited to the Idaho income tax after allowing all other tax credits that may be claimed before it.

The following credits must be applied to the tax before the ID-529 credit:

1. Credit for income tax paid to other states
2. Credit for contributions to Idaho educational entities
3. Investment tax credit
4. Credit for contributions to Idaho youth and rehabilitation facilities

5. Credit for production equipment using post-consumer waste
6. Promoter-sponsored event credit
7. Credit for Idaho research activities
8. Broadband equipment investment credit
9. Small employer investment tax credit
10. Small employer real property improvement tax credit
11. Small employer new jobs tax credit
12. Credit for live organ donation expenses
13. Idaho child tax credit

Line 1. Enter the amount of your Idaho income tax. This is the computed tax before adding the permanent building fund tax or any other taxes or subtracting any credits.

Line 2. Enter the credit for income tax paid to other states from Form 39R or Form 39NR. This credit is available only to individuals, trusts, and estates.

Line 17. If you're an S corporation or partnership and you've elected to be an ABE, this amount also needs to be distributed to the shareholders or partners on their Form ID K-1.

Part III — Credit Carryover

Line 3. The amount of credit available that exceeds the total credit allowed on the current year tax return may be carried forward up to five tax years. Enter this amount on Form 44, Part I, line 9 in the Carryover column.

Contact us:

In the Boise area: (208) 334-7660 | Toll free: (800) 972-7660

Hearing impaired (TDD) (800) 377-3529

tax.idaho.gov/contact