**Test H 0002 Profile**

**Iowa Forms/Schedules being tested:**

**IA 1120: Iowa Corporation Income Tax Return**

**IA 2220**

**Schedule D**

**Schedule H1, H2, and H3**

**Schedule I**

**Schedules J**

**Schedule L**

**IA 4562A/B**

**IA 4626**

**IA 8827**

**IA 8453-C**

Tax period: 01/01/2018 through 12/31/2018

Corporate Name and Address:

Hide N Seek Foods Inc

32 Any Street

Anytown TX 77287

FEIN: 00-0000002

Officer Name: Doug Doe

Officer SSN: 205006120

Business Code: 311900

County No: 00

Filing status: 3 (Consolidated Iowa/Consolidated Federal)

Type of Return: 1

Taxpayer reports accrual accounting method.

Minimum tax: IA 4626

Additional Information:

IA 1120 Sch A, line 8, Depreciation Adjustment from IA 4562A:

HIDE N SEEK FOODS INC 7,756,559

IA 1120 Sch A, line 10, Taxes and licenses

Description Iowa Amount Federal Amount

Property 3,822,032

Payroll 1,882,086

Iowa tax 22,406 22,406

IA 1120 Sch A, line 14, Payer Information

Test FDIC MAYLOR 3000

Test FHA SOMERS 5200

IA 1120 Sch D, Non-business Income statement

Company has Iowa receipts for royalties, capital gains, and other income. Royalties come from Test Iowa Homes, Inc. Capital Gains come from sale of gifted stock; other income from Pet Store.

IA1120 Sch D, line 7, Non-business Income – Allocated within Iowa

Pet Store derivatives 3,000

IA1120 Sch D, line 15, Non-business Income - Allocated without Iowa

Pet Store derivatives 15,000

IA1120 Sch E, Line 10, Schedule of Gross Receipts by Partnership

Name EIN IA Gross Receipts Everywhere Gross Receipts

Playground Partnership 00-0000025 0 100,000

Card Shark Partnership 00-0000026 0 500,000

Game Over Partnership 00-0000027 44,000 75,000,000

IA1120 Sch E, Line 11, Schedule of Other Receipts

Description IA Receipts Everywhere Receipts

Sales 2,300 217,441

Exchange Gain/Loss Realized -2,321,468

Miscellaneous Income 131,354

Interco Consulting Fees 1,448,935

IA1120 Sch J1/J2, Line 10, Schedule of Gross Receipts by Partnership

HIDE N SEEK FOODS

Partnership Name EIN IA Gross Receipts Everywhere Gross Receipts

Playground Partnership 00-0000025 0 100,000

THE GREEK PLAYHOUSE

Partnership Name EIN IA Gross Receipts Everywhere Gross Receipts

Card Shark Partnership 00-0000026 0 500,000

ACME FOOD CORP

Partnership Name EIN IA Gross Receipts Everywhere Gross Receipts

Game Over Partnership 00-0000027 44,000 75,000,000

IA1120 Sch J1/J2 Line 11, Schedule of Other Receipts

HIDE N SEEK FOODS

Description IA Receipts Everywhere Receipts

Sales 2,300 208,671

Exchange Gain/Loss Realized -2,229,104

Miscellaneous Income 138,146

Interco Consulting Fees 1,448,935

ACME FOOD CORP

Description IA Receipts Everywhere Receipts

Sales 8,770

Exchange Gain/Loss Realized -92,364

Miscellaneous Income -6,792

**See IRS ATS Test Case 2**