Form 1120 U.S Corporate Income Tax Return 2018

Tax year beginning 02/01/2018 through 01/31/2019

Name: Mail

456 Grand Ave

Waterloo IA 50701

B: 000000004

C: 04/01/1952

D: 8759006

1a: 13466086

1c: 13466086

2: 8350979

3: 5115107

4: 10926

5: 52544

9: 3248

10: 32763

11: 5214588

12: 529383

13: 2339826

14: 40200

15: 22969

16: 95340

17: 557888

18: 7065

19: 1893

20: 520805

22: 19142

26: 497892

27: 4632403

28: 582185

29b: 4499

29c: 4499

30: 577686

31: 183543

32: 300000

35: 116457

36 credit: 116457

Form 1125-A, Cost of Goods Sold

1: 1319367

2: 8433497

6: 9752864

7: 1401885

8: 8350979

9a(ii): checked

9e: Yes checked

9f: No checked

Form 1120 Schedule C, Dividends and Special Deductions

1(a): 6427

1(c): 4499

9(c): 4499

15(a): 4499

19: 10926

20: 4499

Form 1120 Schedule E, Compensation of Officers

1 (a) Jo Jo (b) 000-00-1111 (c) 100 (f) 55828

1. Bo Bo (b) 000-00-1112 (c) 100 (f) 249577
2. Co Co (b) 000-00-1113 (c) 100 (f) 97736
3. Do Do (b) 000-00-1114 (c) 100 (f) 126242

2: 529383

4: 529383

Form 1120 Schedule J, Part I Tax Computation

2: 196413

4: 196413

5c: 12870

6: 12870

7: 183543

11: 183543

Form 1120 Schedule J, Part II Payments and Refundable Credits

12: 12155

13: 287845

18: 300000

21: 300000

Form 1120 Schedule K, Other Information

1b: checked

2a: 453990

2b: sales

2c: welding

3: Checked No

4a: Checked No

4b: Checked No

5a: Checked No

5b: Checked No

6: Checked No

7: Checked No

9: 8276

10: 1

13: Checked No

Form 1120 Schedule L, Balance Sheets per Books

1: (b) 2987320 (d) 2707450

2a: (a) 1169365 (c) 1241485

2b: (a) 21397 (b) 1147968 (c) 16356 (d) 1225129

3: (b) 1294144 (d) 1370923

6: (b) 1069567 (d) 1267158

9: (b) 865770 (d) 905057

10a: (a) 7094388 (c) 7637225

10b: (a) 5806079 (b) 1288309 (c) 6375020 (d) 1262205

13a: (a) 50839 (c) 50839

13b: (a) 26366 (b) 24473 (c) 29755 (d) 21084

15: (b) 8677551 (d) 8759006

16: (b) 340154 (d) 195332

17: (b) 24540 (d) 24540

18: (b) 799690 (d) 765139

19: (b) 448069 (d) 207069

20: (b) 1843752 (d) 1968241

21: (b) 668 (d) 847

22b: (a) 483600 (b) 483600 (c) 483600 (d) 483600

25: (b) 4737078 (d) 5114238

28: (b) 8677551 (d) 8759006

Form 1120 Schedule M-1, Reconciliation of Income (Loss) per Books with Income per Return

1: 377160

2: 196413

3: 7956

4: 5739

5a: 48539

5c: 2501

5: 51040

6: 638308

7 tax exempt interest: 8276

7: 8276

8b: 47847

9: 56123

10: 582185

Form 1120 Schedule M-2, Analysis of Unappropriated Retained Earnings per Books

1: 4737078

2: 377160

4: 5114238

8: 5114238

Schedule D

Part I

1(h): -82868

5: 0

7: -82868

Form 3800 General Business Credit

Part II

38: 12870

Part III

1c: 10270

2: 10270

4F: 2600

5: 2600

6: 12870

Form 4626 Alternative Minimum Tax-Corporations

Part I

1: 577686

2a: -7081

3: 570605

4a: 588348

4b: 17743

4c: 13307

4d: 69881

4e: 13307

5: 583912

7: 583912

9: 583912

10: 116782

12: 116782

13: 196413

14: 0

Form 4562

Part I

2: 504530

5: 250000

6(b): 265567

6(c): 249998

8: 249998

9: 249998

11: 500000

12: 249998

Part III

17: 252757

19b: (c) 65534 (d) 5 (e) HY (f) 200DB (g) 10124

19c: (c) 103532 (d) 7 (e) HY (f) S/L (g) 7394

19i: (b) 062309 (c) 24709 (d) 39 (g) 343

19i: (b) 061509 (c) 13597 (g) 189

Part IV

22: 520805

Part VI

43: 3390

44: 3390

Form 6765 Credit for Increasing Research Activities

Section A

2: 100000

3: 25000

4: 75000

5: 20000

9: 20000

10: 16

11: 100000

12: 16000

13: 4000

14: 10000

15: 4000

16: 79000

17: Yes checked; 10270

Form 8846 Credit for Employer Social Security and Medicare Taxes

1: 33987

3: 33987

4: 2600

6: 2600

Attachment 1, Form 1120, Line 10, Other Income (ItemizedOtherIncomeSchedule)

Income Type Amount

Bad Debt Recovery 14139

Miscellaneous Income 18624

Attachment 2, Form 1120 line 19, Charitable Contributions (CharitableContributionStatement)

Hope Life 1893

Attachment 3, Form 1120 Schedule M-1, line 8 (ItemizedDeductionsNotChargedAgainstBooksSchedule)

Decrease in bad debt reserve 5041

Decrease in Accrued vacation 42806

Attachment 4, Form 1120, Line 26, Other Deduction (ItemizedOtherDeductionsSchedule)

Description Amount

Utilities 42308

Janitor 16384

Insurance 32158

Small Tools 702

Miscellaneous 37764

Auto & Truck 214162

Training 550

Travel 13430

Selling Expenses 22713

Handling Charges 23944

Postage & freight 25590

Supplies 7823

Telephone 18166

Office Supplies 23266

Bank Charges 4655

Accounting & legal 3720

Dues & subscriptions 3905

Collection Expenses 761

Amortization 3390

50% of Meals & entertainment 2501

Attachment 5, Form 1120, Sch L, Line 6(b) & (d), Other current assets (ItemizedOtherCurrentAssetsSchedule)

Description Beginning Ending

Other Receivables 0 325,421

Pre-Paid 0 -42,581

Un-billed Revenue 959,400 814,526

Other 110,167 169,792

Attachment 6, Form 1120, Sch L, Line 9, Other Investments (ItemizedOtherInvestmentsSchedule)

Description Beginning Ending

Investments in Affiliates 865,770 905,057

Attachment 7, Form 1120, Sch L, Line 18, Other current liabilities (ItemizedOtherCurrentLiabilitiesSchedule)

Description Beginning Ending

Payroll & Related 125,478 101,257

Accrued Interest 267,532 189,587

Accrued Benefits 179,416 135,479

Accrued Liabilities 227,264 338,816

Attachment 8, Form 1120, Sch L, Line 21, Other Liabilities (ItemizedOtherLiabilitiesSchedule)

Description Beginning Ending

Deferred Compensation 668 847

Attachment 9, Form 1120, Sch M-1, Line 4, Itemized Income Not Recorded on Books Schedule (ItemizedIncomeNotRecordedOnBooksSchedule)

Description Amount

Outsourced welding 5739

Attachment 10, Form 1120, Sch M-1, Line 5, Itemized Expenses Recorded on Books Schedule (ItemizedExpensesRecordedOnBooksSchedule)

Description Amount

Depreciation Arcs 48539

Travel and entertainment 2501

Attachment 11, Form 1120, Sch M-1, Line 7, Itemized Income Recorded on Books Schedule (ItemizedIncomeRecordedOnBooksSchedule)

Description Amount

Tax exempt interest 8276