

S CORPORATION INCOME TAX RETURN 2024

For calendar year 2024

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or other tax year beginning 12-12, 2024 and ending 12-12, 2012

X AMENDED Return (Attach Sch AMD)

Table with 2 columns: Name, Federal Employer I.D. No., Dba or C/O, Business Activity Code, Mailing Address, Hawaii Tax I.D. No., City or town, State, and Postal/ZIP Code, Enter the number of Schedules NS attached to this return.

Check applicable boxes: (1) X Initial Return (2) X Final Return (3) X S Election Termination or Revocation (4) X Name Change (5) X IRS Adjustment (6) X Electing PTE (Attach Sch PTE)

Is the corporation electing to be an S corporation beginning with this tax year? X Yes X No How many months in 2024 was this corporation in operation? 99 Was this corporation in operation at the end of 2024? X Yes X No

CAUTION: Include only trade or business income and expenses on lines 1a through 20. See Instructions for more information.

Table with 3 columns: Line number, Description, Amount. Rows include Income (1-6) and Deductions (7-21).

DECLARATION: I declare, under the penalties set forth in section 231-36, HRS, that this return (including any accompanying schedules or statements) has been examined by me and, to the best of my knowledge and belief, is true, correct, and complete, made in good faith, for the taxable year stated, pursuant to the Hawaii Income Tax Law, Chapter 235, HRS. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer: 12-12-12 NAME AND TITLE: XXXX

Table for Paid Preparer's Information with columns: Preparer's Signature, Date, Check if self-employed, PTIN, Firm's name (or yours if self-employed), Federal E.I. No., Address and Postal/ZIP Code, Phone no.

Place QR Code Here	Name as shown on return	Federal Employer Identification Number
	NAME XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	99-9999999

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TAX & PAYMENTS	22	a Excess net passive income tax (attach schedule(s))	22a	9999999999	
		b Tax from Schedule D (Form N-35), line 21	22b	9999999999	
		c Number of N-4's attached <u>99999</u> Taxes withheld on attached N-4's	22c	9999999999	
		d LIFO recapture tax	22d	9999999999	
		e Interest due under look-back method	22e	9999999999	
		f Pass-through entity tax (attach Schedule PTE) (see instructions)	22f	9999999999	
		g Add lines 22a, 22b, 22c, 22d, 22e, and 22f	22g		9999999999
	23	a 2023 overpayment credited to 2024	23a	9999999999	
		b 2024 estimated tax payments from N-201Vs <u>9999999</u> and N-288As <u>99999</u>	23b	9999999999	
		c Payments with extension	23c	9999999999	
d Add lines 23a, 23b, and 23c		23d		9999999999	
24	Estimated tax penalty. (see Instructions) Check if Form N-220 is attached X	24		9999999999	
25	OVERPAYMENT (If line 23d is larger than the total of lines 22g and 24), enter AMOUNT OVERPAID	25		9999999999	
26	Enter amount of line 25 you want Credited to 2025 estimated tax X 26a \$ <u>999999999</u> Refunded X	26b		9999999999	
27	TAX DUE (If the total of lines 22g and 24 is larger than line 23d) enter the amount due.	27		9999999999	
28	AMOUNT OF PAYMENT (see Instructions)	28		9999999999	
AMENDED RETURN	29	Amount paid (overpaid) on original return — AMENDED RETURN ONLY	29		9999999999
	30	BALANCE DUE (REFUND) with amended return (See Instructions)	30		9999999999

Schedule A Cost of Goods Sold (See Instructions for Schedule A)					
	1	Inventory at beginning of year	1		9999999999
	2	Purchases	2		9999999999
	3	Cost of labor	3		9999999999
	4	Additional IRC section 263A costs (see federal Instructions and attach a schedule)	4		9999999999
	5	Other costs (attach schedule)	5		9999999999
	6	Total—Add lines 1 through 5 X	6		9999999999
	7	Inventory at end of year.	7		9999999999
	8	Cost of goods sold—Line 6 minus line 7. (Enter here and on page 1, line 2) X	8		9999999999
	9	a Check all methods used for valuing closing inventory:			
		(i) X Cost as described in Treasury Regulations section 1.471-3.			
		(ii) X Lower of cost or market as described in Treasury Regulations section 1.471-4 (see Instructions)			
		(iii) X Other (specify method used and attach explanation) X METHOD USED <u>XXXXXXXXXXXXXXXXXXXXXXXXXXXX</u>			
		b Check if there was a writedown of subnormal goods as described in Treasury Regulations section 1.471-2(c) X			
		c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach federal Form 970) X			
		d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO 9d <u>9999999999</u>			
		e Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the corporation? X Yes X No			
		f Was there any change in determining quantities, cost or valuations between opening and closing inventory? X Yes X No			
		If "Yes," attach explanation.			

Schedule B Other Information					
	1	Check method of accounting: a X Cash b X Accrual c X Other (specify) X OTHER <u>XXXXXXXXXX</u>			
	2	a Date of incorporation <u>12-12-1212</u> b Date business began in Hawaii <u>12-12-1212</u>			
		c Under laws of <u>LAWS OF XXXXXXXX</u> d Date of federal election as an S corporation <u>12-12-1212</u>			
	3	Refer to the listing of Business Activity Codes at the end of the federal Instructions for Form 1120S and state your principal: Business Activity X <u>BUSINESS ACTIVITY XX</u> ; Product or service X <u>PRODUCT OR SERVICE</u>			
	4	Did the corporation at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see IRC section 267(c).) If "Yes" attach a schedule showing: (a) name, address and employer identification number (b) percentage owned, and (c) if 100% owned, was QSSS election made?.. X Yes X No			
	5	Enter the number of shareholders in the corporation at the end of the tax year who are: residents of Hawaii <u>9999999999</u> nonresidents of Hawaii <u>999999999999</u>			
	6	Did the corporation derive income from sources outside Hawaii which is not includable in the Hawaii return? X Yes X No			
	7	If the corporation: (1) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation, and (2) has net unrealized built-in gain (defined by IRC section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years \$ <u>99999999999999</u>			

Place QR Code Here	Name as shown on return NAME XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	Federal Employer Identification Number 99-9999999
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Schedule K		Shareholders' Pro Rata Share Items	b. Attributable to Hawaii	c. Attributable Elsewhere	
Income (Losses)	1	Ordinary income (loss) from trade or business activities (page 1, line 21)	99999999999999	1	99999999999999
	2	Net income (loss) from rental real estate activities (attach federal Form 8825) . . .	99999999999999	2	99999999999999
	3 a	Gross income from other rental activities	99999999999999	3a	99999999999999
	b	Expenses from other rental activities (attach schedule)	99999999999999	3b	99999999999999
	c	Net income (loss) from other rental activities. Line 3a minus line 3b.	99999999999999	3c	99999999999999
	4	Interest income	99999999999999	4	99999999999999
	5	Ordinary dividends	99999999999999	5	99999999999999
	6	Royalty income	99999999999999	6	99999999999999
	7	Net short-term capital gain (loss) (Schedule D (Form N-35))	99999999999999	7	99999999999999
	8	Net long-term capital gain (loss) (Schedule D (Form N-35))	99999999999999	8	99999999999999
Deductions	9	Net gain (loss) under IRC section 1231 (attach Schedule D-1)	99999999999999	9	99999999999999
	10	Other income (loss) (attach schedule)	99999999999999	10	99999999999999
	11	Charitable contributions (attach schedule)	99999999999999	11	99999999999999
	12	IRC section 179 expense deduction (attach federal Form 4562)	99999999999999	12	99999999999999
Investment Interest	13	Deductions related to portfolio income (loss) (attach schedule)	99999999999999	13	99999999999999
	14	Other deductions (attach schedule)	99999999999999	14	99999999999999
	15 a	Interest expense on investment debts paid or accrued in 2024	99999999999999	15a	99999999999999
Credits	b (1)	Investment income included on lines 4, 5, and 6, above	99999999999999	15b(1)	99999999999999
	b (2)	Investment expenses included on line 13, above.	99999999999999	15b(2)	99999999999999
	16 a	Fuel Tax Credit for Commercial Fishers (attach Form N-163)	99999999999999	16a	
	b	Total cost of property qualifying for the Capital Goods Excise Tax Credit (See Instructions)	99999999999999	16b	
	c	Amounts needed to claim the Enterprise Zone Tax Credit (attach Form N-756) . . .	See N-756A	16c	
	d	Hawaii Low-Income Housing Tax Credit (attach Form N-586)	99999999999999	16d	
	e	Credit for Employment of Vocational Rehabilitation Referrals (attach Form N-884)	99999999999999	16e	
	f	Motion Picture, Digital Media, and Film Production Income Tax Credit (attach Form N-340)	99999999999999	16f	
	g	Credit for School Repair and Maintenance (attach Form N-330)	99999999999999	16g	
	h	Renewable Energy Technologies Income Tax Credit (attach Form N-342)	99999999999999	16h	
	i	Important Agricultural Land Qualified Agricultural Cost Tax Credit (attach Form N-344)	99999999999999	16i	
	j	Tax Credit for Research Activities (attach Form N-346)	99999999999999	16j	
	k	Historic Preservation Income Tax Credit (attach Form N-325)	99999999999999	16k	
	l	Renewable Fuels Production Tax Credit for Years After 12/31/21 (attach Form N-360) . .	99999999999999	16l	
	m	Pass-Through Entity Tax Credit (attach Schedule PTE)	99999999999999	16m	
	n	Hawaii income tax withheld on Forms N-288A (See Instructions)	99999999999999	16n	
o	Total Hawaii income tax withheld on Forms N-4	99999999999999	16o		
p	Net income tax paid by the S corporation to states which do not recognize the corporation's "S" status. Identify state(s)		16p	99999999999999	
(Attach a separate schedule if more space is needed for any item.)					
Other Items	17	Total property distributions (including cash) other than dividend distributions reported on line 22, below. Date of Distribution <u>12-12-1212</u>	99999999999999	17	99999999999999
	18	Tax exempt interest income	99999999999999	18	99999999999999
	19	Other tax exempt income.	99999999999999	19	99999999999999
	20	Non-deductible expenses	99999999999999	20	99999999999999
	21	Other items and amounts not included on lines 1 through 20, above, that are required to be reported separately to shareholders (attach schedule)	99999999999999	21	99999999999999
	22	Total dividend distributions paid from accumulated earnings and profits.	99999999999999	22	99999999999999
	23	Income (loss) — Combine lines 1 through 10. From the result, subtract the sum of lines 11 through 15a.	99999999999999	23	99999999999999
24	Corporate adjustments to income attributable to Hawaii (attach schedule)	99999999999999	24		
25	Interest penalty on early withdrawal of savings		25	99999999999999	

