## **FORM** N-168 (REV. 2022)

## Income Averaging for Farmers and Fishermen 2022

Attach to Form N-11 or N-15

Name Social		al Security Number			
1.	Enter the taxable income from your <b>2022</b> Form N-11, line 26; or Form N-15, line 43			1	
2.	Enter your <b>elected farm income</b> . <b>Do not</b> enter more than the amount on line 1. (See			2	
3.	Line 1 minus line 2			3	
4.	Figure the tax on the amount on line 3 using the <b>2022</b> tax rates. (See Instructions)			4	
5.	If you used Form N-168 to figure your tax for:				
	• 2021, enter the amount from your 2021 Form N-168, line 11.				Place
	• 2020 but not 2021, enter the amount from your 2020 Form N-168, line 15.				QR Code
	• 2019 but not 2020 or 2021, enter the amount from your 2019 Form N-168, line 3.				Here
	Otherwise, enter the taxable income from your <b>2019</b> Form N-11, line 26;				Human Readable text here
	or Form N-15, line 43. If zero or less, see Instructions	5			
6.	Divide the amount on line 2 by 3.0	6			
7.	Combine lines 5 and 6. If zero or less, enter -0	7			
8.	Figure the tax on the amount on line 7 using the <b>2019</b> tax rates. (See Instructions)			8	
9.	If you used Form N-168 to figure your tax for:				
	• 2021, enter the amount from your 2021 Form N-168, line 15.				
	• 2020 but not 2021, enter the amount from your 2020 Form N-168, line 3.				
	Otherwise, enter the taxable income from your 2020 Form N-11, line 26; or				
	Form N-15, line 43. If zero or less, see Instructions	9			
10.	Enter the amount from line 6	10			
11.	Combine lines 9 and 10. If less than zero, enter as a negative amount	11			
12.	Figure the tax on the amount on line 11 using the <b>2020</b> tax rates. (See Instructions)			12	
	If you used Form N-168 to figure your tax for 2021, enter the amount				
	from your 2021 Form N-168, line 3. Otherwise, enter the taxable income				
	from your <b>2021</b> Form N-11, line 26; or Form N-15, line 43. If zero or less,				
	see Instructions	13			
14.	Enter the amount from line 6	14			
15.	Combine lines 13 and 14. If less than zero, enter as a negative amount	15			
16.	Figure the tax on the amount on line 15 using the <b>2021</b> tax rates. (See Instructions)			16	
17.	Add lines 4, 8, 12, and 16			17	
	If you used Form N-168 to figure your tax for:				
	• 2021, enter the amount from your 2021 Form N-168, line 12.				
	• 2020 but not 2021, enter the amount from your 2020 Form N-168, line 16.				
	• 2019 but not 2020 or 2021, enter the amount from your 2019 Form N-168, line 4.				
	Otherwise, enter the tax from your 2019 Form N-11, line 27; or Form N-15,				
	line 44. (See Instructions)	18			
19.	If you used Form N-168 to figure your tax for:				
	• 2021, enter the amount from your 2021 Form N-168, line 16.				
	• 2020 but not 2021, enter the amount from your 2020 Form N-168, line 4.				
	Otherwise, enter the tax from your <b>2020</b> Form N-11, line 27; or Form N-15,				
	line 44. (See Instructions)	19			
20.	If you used Form N-168 to figure your tax for 2021, enter the amount				
	from your 2021 Form N-168, line 4. Otherwise, enter the tax from your				
	<b>2021</b> Form N-11, line 27; or Form N-15, line 44. (See Instructions)	20			
21.	Add lines 18 through 20			21	
00	Tare Line 47 miles in O4 Alex instead this second is 10 and 10 an	. 07	45 lin - 44		
22.	Tax. Line 17 minus line 21. Also include this amount in the total tax on Form N-11, lin			22	
	Caution. Your tax may be less if you figure it using the 2022 Tax Table, Tax Rate Sch	iedules, of Capita	ai Gaill'S IAX		
	Worksheet. Attach Form N-168 only if you are using it to figure your tax.			FOR	M N 460 (DEV 2022)