

FORM N-168 (REV. 2020)	STATE OF HAWAII—DEPARTMENT OF TAXATION Income Averaging for Farmers and Fishermen Attach to Form N-11 or N-15	2020
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Name	Social Security Number
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1. Enter the taxable income from your 2020 Form N-11, line 26; or Form N-15, line 43.....	1	
2. Enter your elected farm income . Do not enter more than the amount on line 1. (See Instructions)	2	
3. Line 1 minus line 2.....	3	
4. Figure the tax on the amount on line 3 using the 2020 tax rates. (See Instructions)	4	
5. If you used Form N-168 to figure your tax for:		Place QR Code Here
• 2019, enter the amount from your 2019 Form N-168, line 11.		
• 2018 but not 2019, enter the amount from your 2018 Form N-168, line 15.		
• 2017 but not 2018 or 2019, enter the amount from your 2017 Form N-168, line 3.		
Otherwise, enter the taxable income from your 2017 Form N-11, line 26;		
or Form N-15, line 43. If zero or less, see Instructions.....	5	
6. Divide the amount on line 2 by 3.0	6	
7. Combine lines 5 and 6. If zero or less, enter -0-.....	7	
8. Figure the tax on the amount on line 7 using the 2017 tax rates. (See Instructions)	8	
9. If you used Form N-168 to figure your tax for:		
• 2019, enter the amount from your 2019 Form N-168, line 15.		
• 2018 but not 2019, enter the amount from your 2018 Form N-168, line 3.		
Otherwise, enter the taxable income from your 2018 Form N-11, line 26; or		
Form N-15, line 43. If zero or less, see Instructions.....	9	
10. Enter the amount from line 6	10	
11. Combine lines 9 and 10. If less than zero, enter as a negative amount.....	11	
12. Figure the tax on the amount on line 11 using the 2018 tax rates. (See Instructions)	12	
13. If you used Form N-168 to figure your tax for 2019, enter the amount		
from your 2019 Form N-168, line 3. Otherwise, enter the taxable income		
from your 2019 Form N-11, line 26; or Form N-15, line 43. If zero or less,		
see Instructions.....	13	
14. Enter the amount from line 6	14	
15. Combine lines 13 and 14. If less than zero, enter as a negative amount.....	15	
16. Figure the tax on the amount on line 15 using the 2019 tax rates. (See Instructions)	16	
17. Add lines 4, 8, 12, and 16.....	17	
18. If you used Form N-168 to figure your tax for:		
• 2019, enter the amount from your 2019 Form N-168, line 12.		
• 2018 but not 2019, enter the amount from your 2018 Form N-168, line 16.		
• 2017 but not 2018 or 2019, enter the amount from your 2017 Form N-168, line 4.		
Otherwise, enter the tax from your 2017 Form N-11, line 27; or Form N-15,		
line 44. (See Instructions)	18	
19. If you used Form N-168 to figure your tax for:		
• 2019, enter the amount from your 2019 Form N-168, line 16.		
• 2018 but not 2019, enter the amount from your 2018 Form N-168, line 4.		
Otherwise, enter the tax from your 2018 Form N-11, line 27; or Form N-15,		
line 44. (See Instructions)	19	
20. If you used Form N-168 to figure your tax for 2019, enter the amount		
from your 2019 Form N-168, line 4. Otherwise, enter the tax from your		
2019 Form N-11, line 27; or Form N-15, line 44. (See Instructions)	20	
21. Add lines 18 through 20.....	21	
22. Tax. Line 17 minus line 21. Also include this amount in the total tax on Form N-11, line 27; or Form N-15, line 44. ..	22	

Caution. Your tax may be less if you figure it using the 2020 Tax Table, Tax Rate Schedules, or Capital Gains Tax Worksheet. Attach Form N-168 only if you are using it to figure your tax.