

DELAWARE

F O R M

DIVISION OF REVENUE

CIT-SCH

CORPORATE SCHEDULE OF NON-BUSINESS INCOME/LOSS



For Fiscal Year beginning [] and ending []

Name of Corporation

Taxpayer ID

Street Address

City

State

Zip Code

A corporation may exclude, under limited circumstances, "non-business" income and losses (net of related expenses) earned or incurred in the course of non-business activities unrelated to those carried out in Delaware.

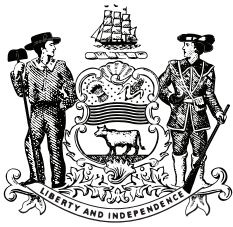
An entry on this schedule must be supported by identifying each item of non-business income by description and amount and demonstrating for each item that:

1. Delaware is not the state of commercial domicile of the corporation. Commercial domicile is the principal place from which the trade or business of the corporation is directed or managed;
2. There is lack of a unitary relationship between the corporation and the source of the income. If the payor or other source and the corporation are at all functionally integrated, if they have any centralized management, or if, between them, they take advantage of economies of scale, then there is not a lack of a unitary relationship;
3. The income at issue is of an investment, as opposed to an operational, nature. Interest earned on temporary investments of working capital, or on investments meant at maturity or at a later time to be applied to operations, is of an operational nature; and
4. The income and apportionment factors have been appropriately adjusted by related expenses and items used to produce the income.

DESCRIPTION OF NON-BUSINESS INCOME

1.		1.		.00
2.		2.		.00
3.		3.		.00
4.		4.		.00
5.		5.		.00
6.	TOTAL NON-BUSINESS INCOME/LOSS - Add Line 1 through Line 5 (Enter this amount on CIT-TAX, Schedule 4A, Line 8)			.00

🔗 Attach All Pages of this Schedule to Form CIT-TAX



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Name of Corporation

Taxpayer ID

DESCRIPTION OF NON-BUSINESS INCOME (From Page 1)

Form CIT-SCH, Corporate Non-Business Income/Loss is designed to allow a corporate taxpayer to eliminate from federal taxable income those items of non-business income or loss which are earned or incurred in the course of **NON-BUSINESS** activities unrelated to those carried out in Delaware. In general, the income or loss which is excluded from taxable income must result from purely passive, investment, non-operational assets, and the activities which gave rise to such income/loss must be carried out outside Delaware. Each entry on page 1 of this form must be supported by the following documentation:

1. ADDRESS OF THE COMMERCIAL DOMICILE

Street Address

City

State

Zip Code

2. NAME AND ADDRESS OF THE PAYOR OR SOURCE OF NON-BUSINESS INCOME

Name

Street Address

City

State

Zip Code

3. DESCRIPTION OF THE RELATIONSHIP BETWEEN THE CORPORATION AND PAYOR, OR SOURCE OF THE INCOME

4. FOR THE PAYOR OR SOURCE ANSWER THE FOLLOWING QUESTIONS

- 4a. Are the payor or the source and the corporation functionally integrated?
- 4b. Do the payor or the source and the corporation have centralized management?
- 4c. Provide a list of the common officers and/or directors of the payor or the source and the Corporation. *(Attach list)*
- 4d. Provide a schedule (by percent of total goods purchased) of the goods purchased from such payor or source. *(Attach schedule)*
- 4e. Provide a schedule (by percent of total services purchased) of the services provided by such payor or source. *(Attach schedule)*
- 4f. Provide a schedule (by percent of total goods sold) of the goods sold to such payor or source. *(Attach schedule)*
- 4g. Provide a schedule (by percent of total services provided) of the services provided to such payor or source. *(Attach schedule)*

☐ Yes

☐ No

☐ Yes

☐ No

5. NON-BUSINESS INCOME SCHEDULE OF UNDERLYING INCOME

SCHEDULE OF UNDERLYING INCOME - For each item of non-business income, attach schedule(s).

6. NON-BUSINESS INCOME SCHEDULE OF ADJUSTMENTS

SCHEDULE OF ADJUSTMENTS TO ALLOCABLE INCOME AND APPORTIONMENT FACTORS - For each Item of Non-Business Income, attach schedule(s).

The Delaware statute provides for the allocation of certain forms of income and for the apportionment of the balance of entire net income. An adjustment must be made to the allocation and apportionment items to the extent that such amounts are excluded as non-business income or losses.