



DELAWARE

DIVISION OF REVENUE

F O R M CIT-NOL

SCHEDULE FOR NET OPERATING LOSSES



NAME		TAXPAYER ID	
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TAX YEAR	TAXABLE INCOME	NOL DEDUCTION	TOTAL CARRYFORWARD LOSSES
	\$.00	\$.00	\$.00
	\$.00	\$.00	\$.00
	\$.00	\$.00	\$.00
	\$.00	\$.00	\$.00
	\$.00	\$.00	\$.00
	\$.00	\$.00	\$.00
	\$.00	\$.00	\$.00

WORKSHEET INSTRUCTIONS

- TAXABLE INCOME** - Federal Taxable Income from Form CIT-TAX
- NOL DEDUCTION** - Net Operating Loss Deduction Taken. Can only be taken when there is positive Taxable Income.
- TOTAL CARRYFORWARD LOSSES** - Net Operating Losses that are carried forward. The Net Operating Losses can accumulate.

EXAMPLE

YEAR	TAXABLE INCOME	NOL DEDUCTION	TOTAL CARRYFORWARD LOSSES
2021	\$ -100000 .00	\$ 0 .00	\$ -100000 .00
2022	\$ -50000 .00	\$ 0 .00	\$ -150000 .00
2023	\$ 200000 .00	\$ -150000 .00	\$ 0 .00
2024	\$ -100000 .00	\$ 0 .00	\$ -100000 .00
2025	\$ 150000 .00	\$ -100000 .00	\$ 0 .00
2026	\$.00	\$.00	\$.00