



DELAWARE

DIVISION OF REVENUE

CIT-NOL

SCHEDULE FOR NET OPERATING LOSSES

NAME

TAXPAYER ID

TAX YEAR	TAXABLE INCOME	NOL DEDUCTION	TOTAL CARRYFORWARD LOSSES
	.00	.00	.00
	.00	.00	.00
	.00	.00	.00
	.00	.00	.00
	.00	.00	.00
	.00	.00	.00
	.00	.00	.00
	.00	.00	.00

WORKSHEET INSTRUCTIONS

TAXABLE INCOME - Federal Taxable Income from Form CIT-TAX

NOL DEDUCTION - Net Operating Loss Deduction Taken. Can only be taken when there is positive Taxable Income.

TOTAL CARRYFORWARD LOSSES - Net Operating Losses that are carried forward. The Net Operating Losses can accumulate.

EXAMPLE

YEAR	TAXABLE INCOME	NOL DEDUCTION	TOTAL CARRYFORWARD LOSSES
2021	-100000 .00	0 .00	-100000 .00
2022	-50000 .00	0 .00	-150000 .00
2023	200000 .00	-150000 .00	0 .00
2024	-100000 .00	0 .00	-100000 .00
2025	150000 .00	-100000 .00	0 .00
2026	.00	.00	.00