

# DELAWARE

DIVISION OF REVENUE

## BUS-CRS

### DELAWARE INCOME TAX CREDIT SCHEDULE (FORMERLY FORM 700)



#### PART 1 - TAXPAYER INFORMATION

TAX PERIOD ENDING

TAXPAYER ID

|  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|
|  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|

TAXPAYER NAME

|  |
|--|
|  |
|--|

#### PART 2 - DELAWARE INCOME TAX CREDIT COMPUTATION

**Non-refundable Income Tax Credits**

Please see instructions and worksheets on how to calculate each applicable tax credit. On each line below, please enter the amount of approved or calculated tax credit.

**A. NEIGHBORHOOD ASSISTANCE CREDIT - TITLE 30 DEL. CODE § 2001-2008**

Applications for this credit must be submitted to the Delaware State Housing Authority for approval in advance.

|    |                                                                       |    |     |
|----|-----------------------------------------------------------------------|----|-----|
| 1. | Credit Carryover from Previous Years                                  | \$ | .00 |
| 2. | Current Year Approved Credit (50% of investment, up to \$50,000/year) | \$ | .00 |
| 3. | Total Neighborhood Assistance Credits (Add Line 1 and Line 2)         | \$ | .00 |

**B. ECONOMIC DEVELOPMENT CREDITS - TITLE 30 DEL. CODE §§ 2010-2015**

|    |                                                                            |    |     |
|----|----------------------------------------------------------------------------|----|-----|
| 4. | Credit Carryover from Previous Years                                       | \$ | .00 |
| 5. | Current Year Approved Credit (complete Form BUS-DED to compute the credit) | \$ | .00 |
| 6. | Total Economic Development Credits (Add Line 4 and Line 5)                 | \$ | .00 |

**C. GREEN INDUSTRIES/BROWNFIELD CREDITS - TITLE 30 DEL. CODE §§ 2020-2024, 2040**

|    |                                                                   |    |     |
|----|-------------------------------------------------------------------|----|-----|
| 7. | Credit Carryover from Previous Years                              | \$ | .00 |
| 8. | Current Year Approved Credit                                      | \$ | .00 |
| 9. | Total Green Industries/Brownfield Credits (Add Line 7 and Line 8) | \$ | .00 |

**D. RESEARCH AND DEVELOPMENT CREDITS (TAX YEARS BEFORE 2018) - TITLE 30 DEL. CODE §§ 2070-2075**

|     |                                          |    |     |
|-----|------------------------------------------|----|-----|
| 10. | Credit Carryover from the Previous Years | \$ | .00 |
|-----|------------------------------------------|----|-----|

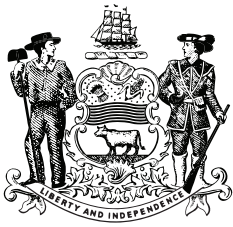
**E. LAND AND HISTORIC RESOURCES CONSERVATION CREDITS - TITLE 30 DEL. CODE §§ 1801-1807**

|     |                                                                                  |    |     |
|-----|----------------------------------------------------------------------------------|----|-----|
| 11. | Credit Carryover from Previous Years                                             | \$ | .00 |
| 12. | Current Year Approved Credit                                                     | \$ | .00 |
| 13. | Total Land and Historic Resources Conservation Credits (Add Line 11 and Line 12) | \$ | .00 |

**F. HISTORIC PRESERVATION CREDITS - TITLE 30 DEL. CODE §§ 1112, 1811-1817**

Applications for this credit must be submitted to the Historic Preservation Office for approval in advance.

|     |                                                                       |    |     |
|-----|-----------------------------------------------------------------------|----|-----|
| 14. | Credit Carryover from Previous Years                                  | \$ | .00 |
| 15. | Current Year Approved Credit (50% of investment, up to \$50,000/year) | \$ | .00 |
| 16. | Total Historic Preservation Credits (Add Line 14 and Line 15)         | \$ | .00 |



# DELAWARE FORM

## DIVISION OF REVENUE BUS-CRS

### DELAWARE INCOME TAX CREDIT SCHEDULE (FORMERLY FORM 700)



NAME

TAXPAYER ID

**G. AUTOMATIC EXTERNAL DEFIBRILLATORS**

|     |                                                                                             |    |     |
|-----|---------------------------------------------------------------------------------------------|----|-----|
| 17. | Enter the number of automatic external defibrillators placed in service during the tax year |    |     |
| 18. | Total Automatic External Defibrillator Credit (Multiply Line 17 by \$100)                   | \$ | .00 |

**H. TOTAL DELAWARE NON-REFUNDABLE INCOME TAX CREDITS**

|     |                                              |    |     |
|-----|----------------------------------------------|----|-----|
| 19. | Total (Add Lines 3, 6, 9, 10, 13, 16 and 18) | \$ | .00 |
|-----|----------------------------------------------|----|-----|

**I. CREDIT LIMITATION - CORPORATE FILERS**

|     |                                                                                                                                                                           |    |     |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|
| 20. | Enter the amount listed on Line 13 of Form CIT-TAX                                                                                                                        | \$ | .00 |
| 21. | Enter the total from Line 19, above                                                                                                                                       | \$ | .00 |
| 22. | Enter the lesser of Lines 20 & 21<br>This is the total of the non-refundable tax credits to which the corporation is entitled; enter here and on line 14 of Form CIT-TAX. | \$ | .00 |

**J. CREDIT LIMITATION - FIDUCIARIES**

|     |                                                                                                                                                                          |    |     |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|
| 23. | Enter the amount listed on line 10 of Form FID-TAX                                                                                                                       | \$ | .00 |
| 24. | Enter the total from Line 19, above, for expenses incurred directly                                                                                                      | \$ | .00 |
| 25. | Enter current year credits from line 23 of Delaware Form SCT-SSR (S corporation) or Delaware Form PRT-PSI (partnership) issued to the taxpayer, if any                   | \$ | .00 |
| 26. | Total Lines 24 and 25                                                                                                                                                    | \$ | .00 |
| 27. | Enter the lesser of lines 23 and 26<br>This is the total of the non-refundable tax credits to which the taxpayer is entitled; enter here and on line 11 of Form FID-TAX. | \$ | .00 |

**K. PASS THROUGH ENTITIES - S CORPORATIONS AND PARTNERSHIPS**

|     |                                     |    |     |
|-----|-------------------------------------|----|-----|
| 28. | Enter the total from line 19, above | \$ | .00 |
|-----|-------------------------------------|----|-----|

**S Corporations** – enter the amount from line 28 on line 11 of Form SCT-RTN. To the extent that the credits are to passthrough to resident shareholders, allocate the credits among the shareholders and include the credits on line 23 of Form SCT-SSR.

**Partnerships** – allocate the amount from line 28 among the partners and include the credits on line 16 of the Form PRT-PSI.

Shareholders and partners to whom credits are allocated must then prepare a separate form BUS-CRS reflecting the potential credits available on line 23 of Form SCT-SSR, and calculate the allowable credit based upon the taxpayer's Delaware tax liability calculated on the taxpayer's income tax form.

**L. REFUNDABLE INCOME TAX CREDITS**

Please see instructions and worksheets on how to calculate your tax credit. Enter on the appropriate line the amount of each calculated tax credit.

|     |                                                                                |    |     |
|-----|--------------------------------------------------------------------------------|----|-----|
| 29. | Business Finder's Fee Credits                                                  | \$ | .00 |
| 30. | New Economy Jobs Program Credits                                               | \$ | .00 |
| 31. | Employer Tax Credit For Hiring Individuals with Disabilities                   | \$ | .00 |
| 32. | Research & Development Credits For Tax Years 2018 and Later (see instructions) | \$ | .00 |
| 33. | Total Refundable Income Tax Credits (Add lines 29 through 32)                  | \$ | .00 |

- **Corporate Filers** - Enter the amount from line 33 on line 19 of the Form CIT-TAX
- **Pass through entities** (S-Corporations and Partnerships).
  - **S-Corporations** - Enter the amount from line 33 on line 12 of Form SCT-RTN and allocate the credits to share-holders on line 24 of the Form SCT-SSR.
  - **Partnerships** - Allocate the amount from line 33 among the partners and report the amount on line 16 of the Form PRT-PSI provided to the partners.
- **Fiduciary Filers** - Enter the amount from line 33 on line 17 of Form FID-TAX

Mail completed form to:

Delaware Division of Revenue  
PO Box 8763  
Wilmington, DE 19899-8763