

DELAWARE 2024

DIVISION OF REVENUE F O R M
PIT-UND
DELAWARE UNDERPAYMENT OF ESTIMATED TAXES

NAME

TAXPAYER ID

TAXPAYER IS A FARMER OR FISHERMAN

TAXPAYER IS USING THE ANNUALIZATION OF INCOME METHOD

REQUIRED ANNUAL PAYMENT

- A. **Enter** 90% of 2024 Delaware tax liability (Line 33 Form PIT-RES minus Line 34 Form PIT-RES, or Line 48 Form PIT-NON) A.
- B. **Enter** 100% or 110% of 2023 Delaware tax liability (Line 33 PIT-RES minus Line 34 PIT-RES, or Line 48 PIT-NON). (See instructions) B.
- C. **Enter** the smaller of Line "A" or Line "B". This is your Required Annual Amount. C.
- D. **Delaware Withholding** D.
- E. **Subtract** Line "D" from Line "C". If \$800 or less, stop here. You do not owe the penalty. E.

SHORT METHOD (See instructions)

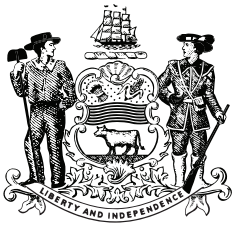
- F. **Enter** the amount of Estimated Tax Payments, S Corp Payments or Refundable Business Credit F.
- G. **Delaware Withholding** G.
- H. **Add** Line "F" and Line "G" and enter here H.
- I. **TOTAL UNDERPAYMENT - Subtract** Line "H" from Line "C". If zero or less, stop here. I.
- J. **Multiply** Line "I" by 12% (times 0.12) J.
- K. If the amount on Line "I" was paid on or after April 30, 2025, enter zero (0). If it was paid before April 30, 2025, **Multiply** the number of days from the date Line "I" was paid before April 30, 2025, times .05% (.0005) times the amount on Line "I". K.
- L. **ESTIMATED PENALTY - Subtract** Line "K" from Line "J" and enter here L.

COMPUTING THE OVER/UNDER PAYMENT

TIME PERIOD

1/1/24 - 4/30/24 5/1/24 - 6/15/24 6/16/24 - 9/15/24 9/16/24 - 1/15/25

- 28. **Enter** amount from Part 3, Line 27 28.
- 29. **Enter** the amount of Estimated, S Corp, Capital Gain Tax payments, or Refundable Business Credits 29.
- 30. **Delaware Withholding** 30.
- 31. **Add** Line 29 and Line 30 31.
- 32. **Enter** amount, if any, from Line 38 of the previous column of this schedule (i.e., Column 2 equals Line 38 Column 1, Column 3 equals Line 38 Column 2, etc.) 32.
- 33. **Add** Line 31 and Line 32 33.
- 34. **Sum** amounts from Line 36 and Line 37 of the previous column of this schedule (i.e., Column 2 equals Line 36 Column 1 plus Line 37 Column 1, etc.) 34.
- 35. **Subtract** Line 34 from Line 33. If zero or less, enter zero (0). For Column 1 only, enter the amount from Line 31. 35.
- 36. If Line 35 equals zero, then **Subtract** Line 33 from Line 34. Otherwise, enter zero (0). 36.
- 37. **UNDERPAYMENT.** If Line 28 is equal to or larger than Line 35, **Subtract** Line 35 from Line 28. Then go to Line 32 of the next column. Otherwise, go to Line 38. 37.
- 38. **OVERPAYMENT.** If Line 35 is larger than Line 28, **Subtract** Line 28 from Line 35. Then go to Line 32 of the next column. 38.



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			PAYMENT DUE		
COMPUTING THE PENALTY (See instructions)	39.	5/1/24	6/15/24	9/15/24	1/15/25
40. Enter number of days from date on Line 39 to when payment was made	40.				
41. Multiply Line 40 by .05% (times .0005)	41.				
42. PENALTY FOR PERIOD - Multiply Line 37 by Line 41	42.				
43. Add penalties from each Column on Line 42 to determine the Total Penalty (i.e., Line 42 Column 1 plus Line 42 Column 2, etc.)					43.

CHECK HERE IF YOU USED A NON-RESIDENT RETURN

		TIME PERIOD			
ANNUALIZED INSTALLMENT METHOD	1.	1/1/24 - 3/31/24	1/1/24 - 5/31/24	1/1/24 - 8/31/24	1/1/24 - 12/31/24
2. Enter Delaware AGI from your 2024 Delaware Return (Line 12 - Form PIT-RES, or Line 39 - Form PIT-NON) for period	2.				
3. MULTIPLIER	3.	4	2.4	1.5	1
4. ANNUALIZED AGI - Multiply Line 2 by Line 3.	4.				
5. Enter Delaware Itemized Deductions (Line 20 - Form PIT-RES, Line 40 - Form PIT-NON) for period. Enter zero (0) if you didn't itemize.	5.				
6. MULTIPLIER	6.	4	2.4	1.5	1
7. ANNUALIZED ITEMIZED DEDUCTIONS - Multiply Line 5 by Line 6	7.				
8. Enter the Total Delaware Standard Deduction Amount. (See Instructions) Enter zero (0) if you itemized.	8.				
9. DELAWARE DEDUCTIONS - Enter amount from Line 7 if you itemized, or from Line 8 if you used the standard deduction	9.				
10. DELAWARE TAXABLE INCOME - Subtract Line 9 from Line 4	10.				
11. TAX LIABILITY - Using the tax table or tax schedule, figure the amount of tax due on the amounts from Line 10	11.				
12. TAX ON LUMP SUM (See Instructions)	12.				
13. TOTAL TAX - Add Line 11 to Line 12	13.				
14. NON-RESIDENT FILERS ONLY - Multiply Line 13 by the proration percentage on Line 44 of Form PIT-NON	14.				

