

DELAWARE 2021

DIVISION OF REVENUE F O R M PIT-UND

DELAWARE UNDERPAYMENT OF ESTIMATED TAXES



FIRST NAME

LAST NAME

TAXPAYER ID

☐

TAXPAYER IS A FARMER OR FISHERMAN

☐

TAXPAYER IS USING THE ANNUALIZATION OF INCOME METHOD

PART 1**REQUIRED ANNUAL PAYMENT**

| | | |
|----------|--|----------|
| A | Enter 90% of 2021 Delaware tax liability (Line 32 PIT-RES, or Line 47 PIT-NON) | A |
| B | Enter 100% or 110% of 2020 Delaware tax liability (Line 16 - Resident - 200-01, or Line 47 - Non-Resident - 200-02) See instructions | B |
| C | Enter the smaller of Line "A" or Line "B". This is your Required Annual Amount. | C |
| D | Delaware Withholding, S Corp Payments, or Refundable Business Credits for 2021 | D |
| E | Subtract Line "D" from Line "C". If less than \$800, stop here. You do not owe the penalty. | E |

PART 2**SHORT METHOD** (See instructions)

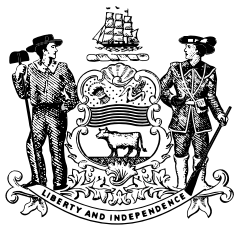
| | | |
|----------|---|----------|
| F | Enter the amount of Estimated Tax Payments made. | F |
| G | Delaware Withholding, S Corp Payments, or Refundable Business Credits | G |
| H | Add Line "F" and Line "G" and enter here. | H |
| I | TOTAL UNDERPAYMENT - Subtract Line "H" from Line "C". If zero or less, stop here | I |
| J | Multiply Line "I" by 12% (times 0.12) | J |
| K | If the amount on Line "I" was paid on or after May 2, 2022, enter zero (0). If it was paid before May 2, 2022, Multiply the number of days from the date Line "I" was paid before May 2, 2022, times .05% (.0005) times the amount on Line "I". | K |
| L | ESTIMATED PENALTY - Subtract Line "K" from Line "J" and enter here | L |

PART 4**COMPUTING THE OVER/UNDER PAYMENT**

| | | TIME PERIOD | | | |
|-----------|--|------------------|------------------|-------------------|-------------------|
| | | 1/1/21 - 4/30/21 | 5/1/21 - 6/15/21 | 6/16/21 - 9/15/21 | 9/16/21 - 1/15/22 |
| 28 | Enter amount from Part 3, Line 27 | 28 | | | |
| 29 | Enter the amount of Estimated and Capital Gain Tax payments | 29 | | | |
| 30 | Delaware Withholding, S Corp Payments, or Refundable Business Credits | 30 | | | |
| 31 | Add Line 29 and Line 30 | 31 | | | |
| 32 | Enter amount, if any, from Line 38 of the previous column of this schedule (i.e., Column 2 equals Line 38 Column 1, Column 3 equals Line 38 Column 2, etc.) | 32 | | | |
| 33 | Add Line 31 and Line 32 | 33 | | | |
| 34 | Sum amounts from Line 36 and Line 37 of the previous column of this schedule (i.e., Column 2 equals Line 36 Column 1 plus Line 37 Column 1, etc.) | 34 | | | |
| 35 | Subtract Line 34 from Line 33. If zero or less, enter zero (0). For Column 1 only, enter the amount from Line 31 | 35 | | | |
| 36 | If Line 35 equals zero, then Subtract Line 33 from Line 34. Otherwise, enter zero (0). | 36 | | | |
| 37 | UNDERPAYMENT. If Line 28 is equal to or larger than Line 35, subtract Line 35 from Line 28. Then go to Line 32 of the next column. Otherwise, go to Line 38. | 37 | | | |
| 38 | OVERPAYMENT. If Line 35 is larger than Line 28, subtract Line 28 from Line 35. Then go to Line 32 of the next column. | 38 | | | |

PART 5**COMPUTING THE PENALTY** (See instructions)

| | | PAYMENT DUE | | | |
|-----------|---|-------------|---------|---------|---------|
| | | 4/30/21 | 6/15/21 | 9/15/21 | 1/18/22 |
| 39 | | 39 | | | |
| 40 | Enter number of days from date on Line 39 to when payment was made | 40 | | | |
| 41 | Multiply Line 40 by .05% (times .0005) | 41 | | | |
| 42 | PENALTY FOR PERIOD - Multiply Line 37 by Line 41 | 42 | | | |
| 43 | Add penalties from each Column on Line 42 to determine the Total Penalty (i.e., Line 42 Column 1 plus Line 42 Column 2, etc.) | 43 | | | |



DELAWARE 2021

DIVISION OF REVENUE PIT-UND

DELAWARE UNDERPAYMENT OF ESTIMATED TAXES



CHECK HERE IF YOU USED A NON-RESIDENT RETURN ☐

| PART 3 | ANNUALIZED INSTALLMENT METHOD | TIME PERIOD | | | | |
|--------|---|-------------|------------------|------------------|------------------|-------------------|
| | | 1 | 1/1/21 - 3/31/21 | 1/1/21 - 5/31/21 | 1/1/21 - 8/31/21 | 1/1/21 - 12/31/21 |
| 2 | Enter Delaware AGI from your 2021 Delaware Return (Line 12 - PIT-RES, or Line 37 - PIT-NON) for period | 2 | | | | |
| 3 | MULTIPLIER | 3 | 4 | 2.4 | 1.5 | 1 |
| 4 | ANNUALIZED AGI - Multiply Line 2 by Line 3 | 4 | | | | |
| 5 | Enter Delaware Itemized Deductions (Line 19 - PIT-RES, Line 38 - PIT-NON) for period. Enter zero (0) if you didn't itemize. | 5 | | | | |
| 6 | MULTIPLIER | 6 | 4 | 2.4 | 1.5 | 1 |
| 7 | ANNUALIZED ITEMIZED DEDUCTIONS - Multiply Line 5 by Line 6 | 7 | | | | |
| 8 | Enter the Total Delaware Standard Deduction Amount. (See Instructions) Enter zero (0) if you itemized. | 8 | | | | |
| 9 | DELAWARE DEDUCTIONS - Enter amount from Line 7 if you itemized, or from Line 8 if you used the standard deduction | 9 | | | | |
| 10 | DELAWARE TAXABLE INCOME - Subtract Line 9 from Line 4 | 10 | | | | |
| 11 | TAX LIABILITY - Using the tax table or tax schedule, figure the amount of tax due on the amounts from Line 10 | 11 | | | | |
| 12 | TAX ON LUMP SUM (See Instructions) | 12 | | | | |
| 13 | TOTAL TAX - Add Line 11 to Line 12 | 13 | | | | |
| 14 | NON-RESIDENT FILERS ONLY - Multiply Line 13 by the proration percentage on Line 42 of your tax return | 14 | | | | |
| 15 | TOTAL PERSONAL CREDIT AMOUNT (See Instructions) | 15 | | | | |
| 16 | NON-RESIDENT FILERS ONLY - Multiply Line 15 by the proration percentage on Line 42 of your tax return | 16 | | | | |
| 17 | OTHER NON-REFUNDABLE CREDITS - Add Lines 27, 28, 29, 30, & 33 of PIT-RES or Lines 44 & 45 of PIT-NON and enter here | 17 | | | | |
| 18 | RESIDENTS - Subtract Line 15 and Line 17 from Line 13 NON-RESIDENTS - Subtract Line 16 and Line 17 from Line 14 | 18 | | | | |
| 19 | MULTIPLIER | 19 | .225 | .450 | .675 | .900 |
| 20 | Multiply Line 18 by Line 19 | 20 | | | | |
| 21 | Sum all previous columns from Line 27 (i.e., Column 2 equals Line 27 Column 1, Column 3 equals Line 27 Column 1 plus Line 27 Column 2, etc.) | 21 | | | | |
| 22 | Subtract Line 21 from Line 20. If zero or less, enter zero (0). | 22 | | | | |
| 23 | Enter 1/4 of the total from Part 1, Line "C", in each column | 23 | | | | |
| 24 | Enter the amount from Line 26 of the previous column of this schedule (i.e., Column 2 equals Line 26, Column 3 equals Line 26, Column 2, etc.) | 24 | | | | |
| 25 | Add Line 23 to Line 24 | 25 | | | | |
| 26 | Subtract Line 22 from Line 25. If zero or less, enter zero (0). | 26 | | | | |
| 27 | Enter the smaller of Line 22 or Line 25 here and on Line 28 | 27 | | | | |