#### **DELAWARE DIVISION OF REVENUE**

FORM 700 820 North French St. PO Box 8763 Wilmington, DE 19899-8763

# DELAWARE INCOME TAX CREDIT SCHEDULE

Page 1

PART A - TAXPAYER INFORMATION Tax Period Ending Federal Employer Identification Number Social Security Number 1-OR 2-Taxpayer Name PART B - DELAWARE INCOME TAX CREDIT COMPUTATION Non-refundable Income Tax Credits Please see instructions and worksheets on how to calculate each applicable tax credit. On each line below, please enter the amount of approved or calculated tax credit. A Neighborhood Assistance Credit (30 Del. C. § 2001-2008) Applications for this credit must be submitted to the Delaware State Housing Authority for approval in advance. Credit carryover from previous years ..... Current year approved credit (50% of investment, up to \$50,000/year) ······ Total Neighborhood Assistance Credits (Add line 1 and line 2) ..... B. Economic Development Credits §§ 2010-2015 4. Credit carryover from previous years ..... 5. Current year approved credit (complete form 1100CR to compute the credit) ..... Total Economic Development Credits (Add line 4 and line 5) ..... C. Green Industries/Brownfield Credits §§2020-2024, 2040 7. Credit carryover from previous years ..... Current year approved credit ..... Total Green Industries/Brownfield Credits (Add line 7 and line 8) ..... D. Research and Development Credits (Tax Years before 2018) §§ 2070-2075 10. Credit carryover from the previous years ..... E. Land and Historic Resources Conservation Credits §§1801-1807 11. Credit carryover from previous years .....

12. Current year approved credit .....

13. Total Land and Historic Resources Conservation Credits (Add line 11 and line 12) ......



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Page 2

F.		toric Preservation Credits §§1112, 1811-181 ications for this credit must be submitted to the Historic Preservation Office for approval in advance.	
	14.	Credit carryover from previous years	
	15.	Current year approved credit (50% of investment, up to \$50,000/year) ······	
	16.	Total Historic Preservation Credits (Add line 14 and line 15)	
G. Automatic External Defibrillators			
	17.	Enter the number of automatic external defibrillators placed in service during the tax year	
	18.	Total Automatic External Defibrillator Credit (Multiply line 17 by \$100)	
H. Total Delaware Non-refundable Income Tax Credits			
	19.	Enter the total of lines 3, 6, 9, 10, 13, 16, and 18	
l.	CRI	EDIT LIMITATION - Corporate Filers	
	20.	Enter the amount listed on line 13 of form 1100 (DE tax)	
	21.	Enter the total from line 19, above	
	22.	Enter the lesser of lines 20 and 21	
J.	CRI	EDIT LIMITATION - Individual Filers	
	23.	Enter the amount listed on line 8 of form 200-01 (DE tax)	
	24.	Enter the total from line 19, above	
	25.	Enter current year credits from line 23 from Delaware form 1100S-A1 (S corporation) or Delaware form 300-K1 (partnership), if any	
	26.	Total lines 24 and 25 ·····	
	27.	Enter the lesser of lines 23 and 26	
		This is the total of the non-refundable tax credits to which the taxpayer is entitled; enter here and on line 12 of form 200-01	

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Page 3

### K. CREDIT LIMITATION - Fiduciaries

	28.	Enter the amount listed on line 10 of form 400	
	29.	Enter the total from line 19, above, for expenses incurred directly	
		Enter current year credits from line 23 of Delaware form 1100S-A1 (S corporation) or  Delaware form 300-K1 (partnership) issued to the taxpayer, if any	
	31.	Total lines 29 and 30 ·····	
	32.	Enter the lesser of lines 28 and 31	
L.	PA	SS THROUGH ENTITIES - S Corporations and Partnerships	
	33.	Enter the total from line 19, above	
		S Corporations – enter the amount from line 33 on line 11 of form 1100-S. To the extent that the credits are to pass-through to resident shareholders, allocate the credits among the shareholders and include the credits on line 23 of form 1100S-A1.	
		Partnerships – allocate the amount from line 33 among the partners and include the credits on line 16 of the form 300-K1.	
		Shareholders and partners to whom credits are allocated must then prepare a separate form 700 reflecting the potential credits available on line 23 of form 1100S-A1, and calculate the allowable credit based upon the taxpayer's Delaware tax liability calculated on the taxpayer's income tax form.	
M. REFUNDABLE INCOME TAX CREDITS  Please see instructions and worksheets on how to calculate your tax credit.  Enter on the appropriate line the amount of each calculated tax credit.			
	34.	Business Finder's Fee Credits	
	35.	New Economy Jobs Program Credits	
	36.	Veterans Opportunity Credit	
	37.	Employer Tax Credit For Hiring Individuals with Disabilities	
	38.	Research & Development Credits (see instructions)	
	39.	Total Refundable Income Tax Credits (Add lines 34 through 38)	

Corporate Filers - Enter the amount from line 39 on line 19 of the form 1100

### Pass through entities (S-Corporations and Partnerships)

**S-Corporations** - Enter the amount from line 39 on line 12 of form 1100S and allocate the credits to shareholders on line 24 of the form 1100S-A1

**Partnerships** - Allocate the amount from line 39 among the partners and report the amount on line 16 of the form 300-K1 provided to the partners

Fiduciary Filers - Enter the amount from line 39 on line 17 of form 400

**Individual Tax Filers** - Enter the amount from line 39 on line 19 of form 200-01 (resident) or line 50 of form 200-02 (non-resident)

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