

2021 D-2220 SUB Underpayment of Estimated Franchise Tax By Businesses

IMPORTANT: Please read the instructions before completing this form.

Business name (from your D-20 or D-30 return)

XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Taxpayer Identification Number (TIN)

999999999

Person to contact if there are questions

XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Daytime telephone number

999999999

No underpayment interest is due and this form should not be filed if:

- A. Your tax liability on taxable income after deducting DC applicable credits and estimated tax payments is less than \$1001, or
- B. You have made the required periodic DC estimated franchise tax payments and the total is equal to or more than 110% of last year's taxes or 90% of current year's taxes. Note: In order to use the prior year 110% exception, you must have filed a DC franchise tax return last year and you must have been in business in DC for the entire year.

Computation of Underpayment Interest

1	2021 DC franchise tax liability from Forms D-20 or D-30.	999999999														
2	Multiply the amount on Line 1 by 90% (.90).	999999999														
3	2020 DC franchise tax liability from Forms D-20 or D-30 X 110%.	999999999														
4	Minimum estimated tax requirement for tax year 2021 (lesser of Lines 2 and 3).	999999999														
5	Multiply the amount on Line 4 by 25% (.25). <i>Note: If your income was not evenly received over 4 periods, see instructions on the "Annualized Income" method.</i>	999999999														
<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; vertical-align: top;">Due dates shown are for calendar year; for fiscal year, use the 15th day of the 4th, 6th, 9th and 12th months after the end of the fiscal year.</td> <td style="width: 50%; text-align: center; vertical-align: top;"> <table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <th colspan="4" style="text-align: center;">Due date of Payments</th> </tr> <tr> <td style="text-align: center;">1st Period</td> <td style="text-align: center;">2nd Period</td> <td style="text-align: center;">3rd Period</td> <td style="text-align: center;">4th Period</td> </tr> <tr> <td style="text-align: center;">04/15/21</td> <td style="text-align: center;">06/15/21</td> <td style="text-align: center;">09/15/21</td> <td style="text-align: center;">12/15/21</td> </tr> </table> </td> </tr> </table>			Due dates shown are for calendar year; for fiscal year, use the 15th day of the 4th, 6th, 9th and 12th months after the end of the fiscal year.	<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <th colspan="4" style="text-align: center;">Due date of Payments</th> </tr> <tr> <td style="text-align: center;">1st Period</td> <td style="text-align: center;">2nd Period</td> <td style="text-align: center;">3rd Period</td> <td style="text-align: center;">4th Period</td> </tr> <tr> <td style="text-align: center;">04/15/21</td> <td style="text-align: center;">06/15/21</td> <td style="text-align: center;">09/15/21</td> <td style="text-align: center;">12/15/21</td> </tr> </table>	Due date of Payments				1 st Period	2 nd Period	3 rd Period	4 th Period	04/15/21	06/15/21	09/15/21	12/15/21
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6	Enter the amount from Line 5 or the annualized amount in each period (The 2 nd period includes the 1 st period amount, 3 rd period includes the 1 st and 2 nd period amounts, the 4 th period includes all period amounts). Mark here <input checked="" type="checkbox"/> if you are using "Annualized Income" method.	999999999 999999999 999999999 999999999														
7	DC estimated taxes paid each period (The 2 nd period includes the 1 st period amount, 3 rd period includes 1 st and 2 nd period amounts, the 4 th period includes all period amounts).	999999999 999999999 999999999 999999999														
8	Underpayment each period (Line 6 minus Line 7).	999999999 999999999 999999999 999999999														
9	Underpayment Interest Factors.	.0175 .0265 .0262 .0348														
10	Line 8 multiplied by Line 9.	999999999 999999999 999999999 999999999														
11	Underpayment Interest – Total of amounts from Line 10. Pay this amount. (See D-2220 instructions)	999999999.00														