TAXABLE YEAR

Interest Computation Under the Look-Back Method for Completed Long-Term Contracts

CALIFORNIA FORM

3834

For the filing year beginning (mm/dd/yyyy)____________, and ending (mm/dd/yyyy)____________. See instructions.

Name(s) as shown on your California tax return

☐ SSN or ITIN ☐ CA Corporation no. ☐ FEIN

Address (number and street, PO box, or PMB no.) | Apt. no./Ste. no. | California Secretary of State (SOS) file number

City | State | ZIP code

Check applicable box

☐ Individual ☐ Estate ☐ Trust ☐ C corporation ☐ S corporation ☐ Partnership ☐ Limited liability company (LLC)
☐ Exempt organization ☐ Other______________

If you owned an interest in a pass-through entity (S corporation, estate, trust, partnership, or LLC treated as a partnership) that holds one or more long-term contracts to which this interest computation relates, enter the name and identification number of the entity. Attach a schedule if there is more than one entity.

Name of entity | Identification number

☐ Check this box if more than three prior years are involved. Attach additional form(s) FTB 3834 as needed. See General Information I, Miscellaneous.

Part I Regular Method

	Filing year	Redetermination years		
	Year ended mm___yyyy_____	(a) Year ended mm___yyyy_____	(b) Year ended mm___yyyy_____	(c) Totals Add columns (a) and (b)
1 Taxable income (loss) or net income (loss) for state purposes for the prior year(s) shown on tax return (or as previously adjusted) before net operating loss. If you were required to file form FTB 3834 for an earlier contract completion year, enter adjusted taxable income or net income for state purposes for the prior year(s) from form FTB 3834, line 3, for the most recent contract completion year that affects the prior year(s). Attach a copy of the prior year(s) form FTB 3834 to this form				
2 Adjustment to income to reflect the difference between: **(a)** the amount of regular taxable income required to be allocated to post-February 1986 contracts completed or adjusted during the taxable year based on the **actual** contract price and costs; and **(b)** the amount of income reported for such contracts based on **estimated** contract price and costs. See instructions				
3 Adjusted taxable or net income for look-back purposes. Combine line 1 and line 2				
4 Tax on line 3 amount using tax rates in effect for the prior year(s). See instructions				
5 Tax shown on return (or as previously adjusted) for the prior year(s). See instructions. If you were required to file form FTB 3834 for an earlier contract completion year, enter the amount required to be reported on form FTB 3834, line 4, for the most recent contract completion year that affects the prior year(s)				
6 Increase (or decrease) in tax for the prior year(s) on which interest is due (or is to be refunded). Subtract line 5 from line 4				
7 Interest due on increase in tax, if any, shown on line 6. See instructions				
8 Interest to be refunded on decrease in tax, if any, shown on line 6. See instructions				

9 **Interest to be refunded to you –** If line 8, column (c) exceeds line 7, column (c), enter the excess. See instructions ____________ .00

10 **Interest you owe –** If line 7, column (c) exceeds line 8, column (c), enter the excess. See instructions ____________ .00

Part II Simplified Marginal Impact Method

	Date of each prior year to which interest computation relates (a) Year ended mm___yyyy______	(b) Year ended mm___yyyy______	(c) Year ended mm___yyyy______	(d) Totals Add columns (a), (b), and (c)
1 Adjustment to regular taxable income to reflect the difference between **(a)** the amount of income required to be allocated for post-February 1986 contracts completed or adjusted during the taxable year based on **actual** contract price and costs; and **(b)** the amount of income reported for such contracts based on **estimated** contract price and costs. See instructions.				
2 Increase (or decrease) in regular tax for prior year(s). Multiply line 1 in each column by the applicable regular tax rate. See instructions. For prior years beginning before 1987, skip line 3 and line 4 and enter on line 5 the amount from line 2.				
3 Adjustment to alternative minimum taxable income to reflect the difference between: **(a)** the amount of income required to be allocated for post-February 1986 contracts completed or adjusted during the taxable year based on **actual** contract price and costs; and **(b)** the amount of income reported for such contracts based on **estimated** contract price and costs. See instructions				
4 Increase (or decrease) in alternative minimum tax (AMT) for prior year(s). Multiply line 3 in each column by the applicable AMT rate. See instructions.				
5 Enter the amount from line 2 or line 4, whichever is **larger**. See instructions if either amount is negative. **Pass-through entities (except S corporations):** Skip line 6 and enter on line 7 the amount from line 5. **S corporations:** See General Information H, S Corporations.				
6 Overpayment ceiling. For each column in which line 5 is a negative number, enter your total tax liability for the prior year, as adjusted for past applications of the look-back method, and after net operating losses, capital losses, and credit carryovers to that year. For each column in which line 5 is a positive number, leave line 6 blank and enter on line 7 the amount from line 5.				
7 Increase (or decrease) in tax for the prior year(s) on which interest is due (or is to be refunded). Enter the amount from line 5 or line 6, whichever is **smaller**. Treat both numbers as positive when making this comparison, but enter the amount as a negative number				
8 Interest due on increase in tax, if any, shown on line 7. See the instructions for Part I, line 7 and line 8				
9 Interest to be refunded on decrease in tax, if any, shown on line 7. See the instructions for Part I, line 7 and line 8.				

10 **Interest to be refunded to you –** If line 9, column (d) exceeds line 8, column (d), enter the excess. See the instructions for Part I, line 9 . . . . ______ .00

11 **Interest you owe –** If line 8, column (d) exceeds line 9, column (d), enter the excess. See the instructions for Part I, line 10 . . . . ______ .00

Sign here only if you are filing this form separately and not with your tax return. See instructions. **It is unlawful to forge a spouse's/RDP's signature.**	To learn about your privacy rights, how we may use your information, and the consequences for not providing the requested information, go to **ftb.ca.gov/forms** and search for **1131**. To request this notice by mail, call 800.852.5711. Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.	
	Your signature **X**	Date
	Spouse's/RDP's signature (if filing jointly, both must sign) **X**	Date
	Paid preparer's signature *(declaration of preparer is based on all information of which preparer has any knowledge)*	PTIN
	Firm's name (or yours if self-employed)	Firm's address