Alternative Minimum Tax and Credit Limitations — Residents

Attach this schedule to Form 540.

Name(s) as shown on Form 540

Your SSN or ITIN

Part I   Alternative Minimum Taxable Income (AMTI)   Important: See instructions for information regarding California/federal differences.

1 If you itemized deductions, go to line 2. If you did not itemize deductions, enter your standard deduction from Form 540, line 18, and go to line 6 . . . . **1** _____ . 00

2 Medical and dental expenses. Enter the smaller of federal Schedule A (Form 1040), line 4, or 2½% (.025) of federal Form 1040 or 1040-SR, line 11. See instructions . . . . ● **2** _____ . 00

3 Personal property taxes and real property taxes. See instructions . . . . ● **3** _____ . 00

4 Certain interest on a home mortgage not used to buy, build, or improve your home. See instructions. . . . . ● **4** _____ . 00

5 Miscellaneous itemized deductions. See instructions . . . . ● **5** _____ . 00

6 Refund of personal property taxes and real property taxes. See instructions . . . . ● **6** (_____ . 00)
Do not include your state income tax refund on this line.

7 Investment interest expense adjustment. See instructions . . . . ● **7** _____ . 00

8 Post-1986 depreciation. See instructions. . . . . ● **8** _____ . 00

9 Adjusted gain or loss. See instructions . . . . ● **9** _____ . 00

10 Incentive stock options (ISOs) and California qualified stock options (CQSOs). See instructions . . . . ● **10** _____ . 00

11 Passive activities adjustment. See instructions . . . . ● **11** _____ . 00

12 Beneficiaries of estates and trusts. Enter the amount from Schedule K-1 (541), line 12a . . . . ● **12** _____ . 00

13 Other adjustments and preferences. Enter the amount, if any, for each item, a through l. See instructions.

a Circulation expenditures . . . ●	_____ . 00	**g** Mining costs . . . . ●	_____ . 00
b Depletion . . . . ●	_____ . 00	**h** Patron's adjustment. . . . . . ●	_____ . 00
c Installment sales . . . . ●	_____ . 00	**i** Pollution control facilities . . ●	_____ . 00
d Intangible drilling costs . . . . ●	_____ . 00	**j** Research and experimental . ●	_____ . 00
e Long-term contracts . . . . . . ●	_____ . 00	**k** Tax shelter farm activities . . ●	_____ . 00
f Loss limitations . . . . ●	_____ . 00	**l** Related adjustments . . . . . . ●	_____ . 00

Add amounts on line a through line l, and enter total here . . . . ● **13** _____ . 00

14 Total Adjustments and Preferences. Combine line 1 through line 13 . . . . ● **14** _____ . 00

15 Enter taxable income from Form 540, line 19. See instructions . . . . ● **15** _____ . 00

16 Net operating loss (NOL) deductions from Schedule CA (540), Part I, Section B, line 9b1, line 9b2, and line 9b3, column B. Enter as a positive amount. . . . . ● **16** _____ . 00

17 AMTI exclusion. See instructions . . . . ● **17** (_____ . 00)

Advance Draft as of 10/09/24

18 If your federal adjusted gross income (AGI) is less than the amount for your filing status (listed below), skip this line and go to line 19. If you itemized deductions and your federal AGI is more than the amount for your filing status, see instructions. . . . . ◉ **18** (|_____| . 00)

Single or married/RDP filing separately $244,857
Married/RDP filing jointly or qualifying surviving spouse/RDP $489,719
Head of household $367,291

19 Combine line 14 through line 18 . . . . ◉ **19** |_____| . 00

20 Alternative minimum tax NOL deduction. See instructions . . . . ◉ **20** |_____| . 00

21 **Alternative Minimum Taxable Income**. Subtract line 20 from line 19 (if married/RDP filing separately and line 21 is more than $465,231, see instructions) . . . . ◉ **21** |_____| . 00

Part II   Alternative Minimum Tax (AMT)

22 **Exemption Amount.** (If this schedule is for a certain child under age 24, see instructions.)

If your filing status is:	And line 21 is not over:	Enter on line 22:
Single or head of household	$337,678	$90,048
Married/RDP filing jointly or qualifying surviving spouse/RDP	$450,238	$120,065
Married/RDP filing separately	$225,115	$60,029

◉ **22** |_____| . 00

If Part I, line 21 is more than the amount shown above for your filing status, see instructions.

23 Subtract line 22 from line 21. If zero or less, enter -0-. See instructions . . . . **23** |_____| . 00

24 Tentative Minimum Tax. Multiply line 23 by 7.0% (.07) . . . . ◉ **24** |_____| . 00

25 Regular tax before credits from Form 540, line 31 . . . . ◉ **25** |_____| . 00

26 **Alternative Minimum Tax**. Subtract line 25 from line 24. If zero or less, enter -0- here and on Form 540, line 61. If more than zero, enter here and on Form 540, line 61. If you make estimated tax payments for taxable year 2025, enter amount from line 26 on the 2025 Form 540-ES, California Estimated Tax Worksheet, line 16. (Exception: If you have carryover credit for solar energy or commercial solar energy, first enter the result on Side 4, Part III, Section C, line 23 or 24) . . . . ◉ **26** |_____| . 00

Part III   Credits that Reduce Tax   Note: Be sure to attach your credit forms to Form 540.

1 Enter the amount from Form 540, line 35 . . . . ◉ **1** |_____| . 00

2 Enter the tentative minimum tax from Part II, line 24 . . . . ◉ **2** |_____| . 00

Section A – Credits that reduce excess tax.

3 Subtract line 2 from line 1. If zero or less enter -0- and see instructions. This is your excess tax which may be offset by credits.

(a) Credit amount	**(b)** Credit used this year	**(c)** Tax balance that may be offset by credits	**(d)** Credit carryover
		◉	

A1 Credits that reduce excess tax and have no carryover provisions.

4 Code: 162 Prison inmate labor credit (FTB 3507)

(a) Credit amount	**(b)*** Credit used this year	**(c)** Tax balance that may be offset by credits	**(d)** Credit carryover
	◉		

5 Code: 232 Child and dependent care expenses credit (FTB 3506)

(a) Credit amount	**(b)*** Credit used this year	**(c)** Tax balance that may be offset by credits	**(d)** Credit carryover
	◉		

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*If the taxpayer is subject to the business credit limitation, the total of the business credits in Part III, Sections A and B, column (b) cannot exceed $5,000,000. See instructions.

A2 Credits that reduce excess tax and have carryover provisions. See instructions.

6 Code: ⊙ [ ]   Credit Name: [ ]

(a) Credit amount	**(b)*** Credit used this year	**(c)** Tax balance that may be offset by credits	**(d)** Credit carryover
[ ] ⊙	[ ]	[ ] ⊙	[ ]

7 Code: ⊙ [ ]   Credit Name: [ ]

(a) Credit amount	**(b)*** Credit used this year	**(c)** Tax balance that may be offset by credits	**(d)** Credit carryover
[ ] ⊙	[ ]	[ ] ⊙	[ ]

8 Code: ⊙ [ ]   Credit Name: [ ]

(a) Credit amount	**(b)*** Credit used this year	**(c)** Tax balance that may be offset by credits	**(d)** Credit carryover
[ ] ⊙	[ ]	[ ] ⊙	[ ]

9 Code: ⊙ [ ]   Credit Name: [ ]

(a) Credit amount	**(b)*** Credit used this year	**(c)** Tax balance that may be offset by credits	**(d)** Credit carryover
[ ] ⊙	[ ]	[ ] ⊙	[ ]

10 Code: 188 Credit for prior year alternative minimum tax

(a) Credit amount	**(b)*** Credit used this year	**(c)** Tax balance that may be offset by credits	**(d)** Credit carryover
⊙ [ ]	⊙ [ ]	⊙ [ ]	[ ]

Section B – Credits that may reduce tax below tentative minimum tax.

11 If Part III, line 3 is zero, enter the amount from line 1. If line 3 is more than zero, enter the total of line 2 and the last entry in column (c)

(a) Credit amount	**(b)** Credit used this year	**(c)** Tax balance that may be offset by credits	**(d)** Credit carryover
[shaded]	[shaded]	⊙ [ ]	[shaded]

B1 Credits that reduce net tax and have no carryover provisions.

12 Code: 170 Credit for joint custody head of household

(a) Credit amount	**(b)*** Credit used this year	**(c)** Tax balance that may be offset by credits	**(d)** Credit carryover
[ ] ⊙	[ ]	[ ]	[shaded]

13 Code: 173 Credit for dependent parent

(a) Credit amount	**(b)*** Credit used this year	**(c)** Tax balance that may be offset by credits	**(d)** Credit carryover
[ ] ⊙	[ ]	[ ]	[shaded]

14 Code: 163 Credit for senior head of household

(a) Credit amount	**(b)*** Credit used this year	**(c)** Tax balance that may be offset by credits	**(d)** Credit carryover
[ ] ⊙	[ ]	[ ]	[shaded]

15 Nonrefundable renter's credit

(a) Credit amount	**(b)*** Credit used this year	**(c)** Tax balance that may be offset by credits	**(d)** Credit carryover
[ ] ⊙	[ ]	[ ]	[shaded]

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***If the taxpayer is subject to the business credit limitation, the total of the business credits in Part III, Sections A and B, column (b) cannot exceed $5,000,000. See instructions.**

B2 Credits that reduce net tax and have carryover provisions. See instructions.

16 Code: ◉ [ ]   Credit Name: [ ]

(a) Credit amount	(b)* Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
[ ] ◉	[ ]	[ ] ◉	[ ]

17 Code: ◉ [ ]   Credit Name: [ ]

(a) Credit amount	(b)* Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
[ ] ◉	[ ]	[ ] ◉	[ ]

18 Code: ◉ [ ]   Credit Name: [ ]

(a) Credit amount	(b)* Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
[ ] ◉	[ ]	[ ] ◉	[ ]

19 Code: ◉ [ ]   Credit Name: [ ]

(a) Credit amount	(b)* Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
[ ] ◉	[ ]	[ ] ◉	[ ]

B3 Other state tax credit.

20 Code: 187 Other state tax credit

(a) Credit amount	(b)* Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
[ ] ◉	[ ]	[ ]	[shaded]

B4 Pass-through entity elective tax credit. See instructions.

21 Code: 242 Pass-through entity elective tax credit

(a) Credit amount	(b)* Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
[ ] ◉	[ ]	[ ] ◉	[ ]

Section C – Credits that may reduce alternative minimum tax.

22 Enter your alternative minimum tax from Side 2, Part II, line 26

(a) Credit amount	(b) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
[shaded]	[shaded]	[ ] ◉	[shaded]

23 Code: 180 Solar energy credit carryover from Section B2, column (d)

(a) Credit amount	(b) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
[ ] ◉	[ ]	[ ] ◉	[ ]

24 Code: 181 Commercial solar energy credit carryover from Section B2, column (d)

(a) Credit amount	(b) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
[ ] ◉	[ ]	[ ] ◉	[ ]

25 Adjusted AMT. Enter the balance from line 24, column (c) here and on Form 540, line 61

(a) Credit amount	(b) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
[shaded]	[shaded]	[ ] ◉	[shaded]

If the taxpayer is subject to the business credit limitation, the total of the business credits in Part III, Sections A and B, column (b) cannot exceed $5,000,000. See instructions.