

2023

Alternative Minimum Tax and Credit Limitations — Nonresidents or Part-Year Residents

P (540NR)

Attach this schedule to Form 540NR.

Name(s) as shown on Form 540NR

Your SSN or ITIN

Part I Alternative Minimum Taxable Income (AMTI) Important: See instructions for information regarding California/federal differences.

Form with 21 numbered lines for Alternative Minimum Taxable Income (AMTI) calculations, including adjustments and preferences. Includes a large 'Advance Draft of 09/25/24' watermark.

**Part II Alternative Minimum Tax (AMT)**

**22 Exemption Amount.** (If this schedule is for certain children under age 24, see instructions.)

<b>If your filing status is:</b>	<b>And line 21 is not over:</b>	<b>Enter on line 22:</b>			
Single or head of household	\$326,801	\$87,171	}	22	
Married/RDP filing jointly or qualifying surviving spouse/RDP	\$435,855	\$116,229			00
Married/RDP filing separately	\$217,924	\$58,111			00

If Part I, line 21 is more than the amount shown above for your filing status, see instructions.

<b>23</b> Subtract line 22 from Part I, line 21. If zero or less, enter -0-. See instructions.	23	00
<b>24</b> Total Tentative Minimum Tax (TMT). Multiply line 23 by 7% (.07).	24	00
<b>25</b> California adjusted gross income (AGI) from Schedule CA (540NR), Part IV, line 1.	25	00
<b>26</b> NOL adjustment, if any, included on Schedule CA (540NR), Part II, Section B, line 9b1, line 9b2, and line 9b3, column E. Enter as a positive number.	26	00
<b>27</b> Alternative Minimum Tax Income (AMTI) exclusion. See instructions.	27	( 00)
<b>28</b> Combine line 25 through line 27	28	00

**29 Adjustments and Preferences.** See instructions before completing.

<b>a</b> Investment interest expense	00	<b>j</b> Intangible drilling costs	00
<b>b</b> Post-1986 depreciation	00	<b>k</b> Long-term contracts	00
<b>c</b> Adjusted gain or loss	00	<b>l</b> Loss limitations	00
<b>d</b> Incentive stock options and QOSOs	00	<b>m</b> Mining costs	00
<b>e</b> Passive activities	00	<b>n</b> Patron's adjustment	00
<b>f</b> Beneficiaries of estates & trusts	00	<b>o</b> Pollution control facilities	00
<b>g</b> Circulation expenditures	00	<b>p</b> Research and experimental costs	00
<b>h</b> Depletion	00	<b>q</b> Tax shelter farm activities	00
<b>i</b> Installment sales	00	<b>r</b> Related adjustments	00

Add amounts on line a through line r, and enter total here

<b>29</b>	00
<b>30</b> Combine line 28 and line 29	00
<b>31</b> California Alternative Minimum Tax (AMT) net operating loss (NOL) deduction. See instructions.	00
<b>32 California AMT AGI.</b> Subtract line 31 from line 30. If you did not itemize deductions, enter the result here and on line 40 and skip line 33 through line 39. If you itemized deductions, enter the result here and continue to line 33.	00
<b>33</b> Itemized deductions (before federal AGI limitation and proration). Enter the amount from Schedule CA (540NR), Part III, line 28	00

**34 Itemized deductions included in Part I.**

<b>a</b> Medical and dental expense, enter amount from Part I, line 2	00
<b>b</b> Personal property taxes and real property taxes, enter amount from Part I, line 3	00
<b>c</b> Interest on home mortgage, enter amount from Part I, line 4	00
<b>d</b> Miscellaneous itemized deductions, enter amount from Part I, line 5	00
<b>e</b> Investment interest expense adjustment, enter amount from Part I, line 7	00

Combine amounts on line a through line e, and enter total here

<b>34</b>	( 00)
<b>35</b> Total AMT Itemized Deductions. Combine line 33 and line 34	00
<b>36</b> Total AMTI. Enter the amount from Part I, line 21	00
<b>37 Total AMT AGI.</b> Add line 35 and line 36	00
<b>38</b> AMT Itemized Deduction Percentage. Divide line 32 by line 37. Do not enter more than 1.0000	00
<b>39</b> Prorated AMT Itemized Deductions. Multiply line 35 by line 38	00
<b>40 California AMTI.</b> Subtract line 39 from line 32	00
<b>41</b> Total TMT. Enter the amount from line 24	00
<b>42</b> California AMT Rate. Divide line 41 by amount from Part I, line 21	00
<b>43</b> California TMT. Multiply line 40 by line 42	00
<b>44</b> Regular Tax. Enter the amount from Form 540NR, line 37	00
<b>45 Alternative Minimum Tax.</b> Subtract line 44 from line 43. If zero or less, enter -0- here and on Form 540NR, line 71. Continue to Part III to figure your allowable credits. (If you have a carryover credit for solar energy or commercial solar energy, also enter the result on Side 3, Part III, Section C, line 23 or 24). If you make estimated tax payments for taxable year 2024, enter amount from line 45 on the 2024 Form 540-ES, California Estimated Tax Worksheet, line 16	00

**Part III Credits that Reduce Tax** **Note:** Be sure to attach your credit forms to Form 540NR.

1	Enter the amount from Form 540NR, line 42	<input type="radio"/> 1	00
2	Enter the tentative minimum tax from Side 2, Part II, line 43	<input type="radio"/> 2	00

	(a) Credit amount	(b) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
<b>Section A – Credits that reduce excess regular tax.</b>				
3	Subtract line 2 from line 1. If zero or less enter -0- and see instructions. This is your excess tax which may be offset by credits		<input type="radio"/>	
<b>A1 Credits that reduce excess tax and have no carryover provisions.</b>				
4	Code: 162 Prison inmate labor credit (FTB 3507)	<input type="radio"/>	<input type="radio"/>	
5	Code: 232 Child and dependent care expenses credit (FTB 3506)	<input type="radio"/>	<input type="radio"/>	
<b>A2 Credits that reduce excess tax and have carryover provisions. See instructions.</b>				
6	Code: <input type="radio"/> Credit Name: _____	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
7	Code: <input type="radio"/> Credit Name: _____	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
8	Code: <input type="radio"/> Credit Name: _____	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
9	Code: <input type="radio"/> Credit Name: _____	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
10	Code: 188 Credit for prior year alternative minimum tax	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>Section B – Credits that may reduce tax below tentative minimum tax.</b>				
11	If Part III, line 3 is zero, enter the amount from line 1. If line 3 is more than zero, enter the total of line 2 and the last entry in column (c)		<input type="radio"/>	
<b>B1 Credits that reduce net tax and have no carryover provisions.</b>				
12	Code: 170 Credit for joint custody head of household Credit from _____ Credit _____ Form 540NR, _____ X Percentage _____ =		<input type="radio"/>	
13	Code: 173 Credit for dependent parent Credit from _____ Credit _____ Form 540NR, _____ X Percentage _____ =		<input type="radio"/>	
14	Code: 163 Credit for senior head of household Credit from _____ Credit _____ Form 540NR, _____ X Percentage _____ =		<input type="radio"/>	
15	Code: 150 Nonrefundable renter's credit		<input type="radio"/>	
<b>B2 Credits that reduce net tax and have carryover provisions. See instructions.</b>				
16	Code: <input type="radio"/> Credit Name: _____	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
17	Code: <input type="radio"/> Credit Name: _____	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
18	Code: <input type="radio"/> Credit Name: _____	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
19	Code: <input type="radio"/> Credit Name: _____	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>B3 Other state tax credit</b>				
20	Code: 187 Other state tax credit	<input type="radio"/>	<input type="radio"/>	
<b>B4 Pass-through entity elective tax credit. See instructions.</b>				
21	Code: 242 Pass-through entity elective tax credit	<input type="radio"/>		<input type="radio"/>
<b>Section C – Credits that may reduce alternative minimum tax.</b>				
22	Enter your alternative minimum tax from Side 2, Part II, line 45		<input type="radio"/>	
23	Code: 180 Solar energy credit carryover from Section B2, column (d)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
24	Code: 181 Commercial solar energy credit carryover from Section B2, column (d)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
25	Adjusted AMT. Enter the balance from line 24, column (c) here and on Form 540NR, line 71		<input type="radio"/>	

