

2023

Low-Income Housing Credit

3521

Attach to your California tax return.

Name(s) as shown on your California tax return
California Secretary of State (SOS) file number

Part I Available Credit

- 1 Has the eligible basis of any project or building decreased since you received form CTCAC 3521A from the California Tax Credit Allocation Committee?
2 Current year credit. See instructions.
3 Enter any affiliated corporation or pass-through low-income housing credits from other entities below. See instructions.

Table with 5 columns: If you are a, Current year low-income housing credits from, (a) Name of entity passing through the credit, (b) Identification numbers - California corporation, FEIN, etc., (c) BIN, (d) Total amount of affiliated corporation or pass-through credit(s)

- Total pass-through low-income housing credit. Add the amounts in column (d)
4 Current year low-income housing credit. Add line 2 and line 3.
5 Enter the amount of low-income housing credit on line 4 that is from passive activities.
6 Subtract line 5 from line 4
7 Enter the allowable low-income housing credit from passive activities. See instructions.
8 Low-income housing credit carryover from prior year
9 Add line 6 through line 8

10 Corporations only: Amount of low-income housing credit allocated to affiliated corporations. See instructions.

Table with 3 columns: Corporation name, California corporation number, Amount of credit allocated

- Total amount of low-income housing credit allocated. If you are not a corporation, enter -0-
11 Total available low-income housing credit. Subtract line 10 from line 9

**Part II Carryover Computation**

<b>12 a Credit claimed.</b> Enter the amount of the credit claimed on the current year tax return. See instructions. . . . .	<b>12a</b>	00
(Do not include any assigned credit claimed on form FTB 3544, Part B.)		
<b>12 b Total credit assigned.</b> Enter the total amount from form FTB 3544, Part A, column (g). If you are not a corporation, enter -0-. See instructions. . . . .	<b>12b</b>	00
<b>13 Credit carryover available for future years.</b> Add line 12a and line 12b, subtract the result from line 11 . . . .	<b>13</b>	00

**Part III Basis Recomputations.** Complete this part only if the basis in a project or building has decreased. Use additional sheets if necessary.

		(a) Building 1	(b) Building 2	(c) Total
<b>14</b> Date building was placed in service (month/year) . . . . .	<b>14</b>			
<b>15</b> BIN . . . . .	<b>15</b>			
<b>16</b> Eligible basis of building. See General Information C. . . . .	<b>16</b>			
<b>17</b> Low-income portion (lesser of unit percentage or floor-space percentage). See instructions . . . . .	<b>17</b>			
<b>18</b> Qualified basis of low-income building. Multiply line 16 by line 17 . . . . .	<b>18</b>			
<b>19</b> Applicable percentage. See General Information B. . . . .	<b>19</b>			
<b>20</b> Multiply line 18 by line 19. See Specific Line Instructions for Part I, line 2 . . . . .	<b>20</b>			

Advanced Draft  
as of 1/12/24