

2023

Beneficiary's Share of Income, Deductions, Credits, etc.

K-1 (541)

For calendar year 2023 or fiscal year beginning (mm/dd/yyyy) \_\_\_\_\_, and ending (mm/dd/yyyy) \_\_\_\_\_.

Fiduciaries: Complete a separate Schedule K-1 (541) for each beneficiary.

Beneficiaries: Refer to the instructions for Schedule K-1 (541).

Name of estate or trust

Table with 2 columns: Beneficiary's SSN/ITIN, California corporation no., California SOS file no., or FEIN; Estate's or trust's FEIN. Below: Beneficiary's name, address (number and street, suite, Apt., PO box, or PMB no.), City, State, and ZIP code; Fiduciary's name, address (number and street, suite, Apt., PO box, or PMB no.), City, State, and ZIP code. If there is more than one fiduciary or trustee, list all of the fiduciaries or trustees' names, addresses, and indicate if fiduciary is a nonresident. If more space is needed, add an attachment. Include the estate's or trust's FEIN at the top of each separate attachment.

- A Beneficiary's percentage of distribution at year end \_\_\_\_\_%
B Check here if this is: (1) A final Schedule K-1 (541) (2) An amended Schedule K-1 (541)
C What type of entity is this beneficiary? (1) Individual (2) Estate/Trust (3) Qualified Exempt Organization (4) Other
D Is this beneficiary a resident of California? Yes No
E Is the fiduciary a resident of California? Yes No

Main table with 5 columns: (a) Allocable share item, (b) Amount from federal Schedule K-1 (Form 1041), (c) California adjustments, (d) Total amounts using California law (Combine col. (b) and col. (c)), (e) California source amounts and credits. Rows include Income (Loss), Directly apportioned deduction, Final year deduction, Alternative minimum tax adjustment, Credits, and Other information.