

# Trust Accumulation of Charitable Amounts

2023

541-A

For calendar years only.

Name of trust	FEIN
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Name of trustee(s)

Additional information (see instructions)

Street address (number and street) or PO box	Apt. no./ste. no.	PMB/private mailbox
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City	State	ZIP code
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Foreign country name	Foreign province/state/county	Foreign postal code
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**ANSWER THESE QUESTIONS:**

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|--|---|
| <p>1 Date trust created (mm/dd/yyyy) . . . ● _____</p> <p>2 Were any of the trustees residents of California during any portion of the taxable year? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>3 Was the grantor or settlor of the trust a resident of California during the taxable year of the trust? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>4 Name and address of grantor or settlor _____</p> | <p>5 Have you filed a tax return on Form 541 for the year covered by this tax return? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>6 Do any of the amounts shown on this tax return differ from the corresponding amounts reported on federal Form 1041-A? If "Yes," attach a schedule explaining the differences. . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>7 Are you required to file federal Form 990-T for the unrelated business and/or lease indebtedness income? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No</p> |
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**Part I Income and Deductions.** See instructions for Form 541. If total income is \$25,000 or less, skip line 1 through line 8 and enter total income on line 9.

<b>Income</b>	1 Interest income . . . . .	1	00
	2 Dividends . . . . .	2	00
	3 Business income or (loss). Attach federal Schedule C (Form 1040) . . . . . ●	3	00
	4 Capital gain or (loss). Attach Schedule D (541) . . . . . ●	4	00
	5 Rents, royalties, partnerships, other estates and trusts, etc. Attach federal Schedule E (Form 1040) . . . . . ●	5	00
	6 Farm income or (loss). Attach federal Schedule F (Form 1040) . . . . . ●	6	00
	7 Ordinary gain or (loss). Attach Schedule D-1 . . . . . ●	7	00
	8 Other income. State nature of income . . . . . ●	8	00
	9 <b>Total income.</b> Add line 1 through line 8 . . . . . ●	9	00
<b>Deductions</b>	10 Interest . . . . .	10	00
	11 Taxes . . . . .	11	00
	12 Charitable deduction. Itemize by charitable purpose; include payee's name and address. See instructions for Part II and Part III. . . . . ●	12	00
	13 Trustee fees . . . . . ●	13	00
	14 Attorney, accountant, and tax return preparer fees . . . . . ●	14	00
	15 Other deductions. Attach schedule. . . . . ●	15	00

**Part II Distributions of Income Set Aside in Prior Taxable Years for Charitable Purposes.** See instructions.

16 Accumulated income set aside in prior taxable years for which a deduction was claimed under IRC Section 642(c) . . . . . ●	16	00
17 Income set aside in prior taxable years for which a deduction was claimed under IRC Section 642(c) and which was distributed during the current taxable year. Itemize by charitable purpose; include payee's name and address.		
a _____	17a	00
b _____	17b	00
c _____	17c	00
d _____	17d	00
e _____	17e	00
18 Total. Add line 17a through line 17e . . . . . ●	18	00
19 Balance. Subtract line 18 from line 16 . . . . .	19	00
20 Income set aside during the current taxable year for which a deduction was claimed under IRC Section 642(c) (included in Part I, line 12) . . . . .	20	00
21 Carryover. Add line 19 and line 20 . . . . . ●	21	00

**Part III Distributions of Principal for Charitable Purposes**

22	Principal distributed in prior taxable years for charitable purposes	●	22		00
23	Principal distributed during the current taxable year for charitable purposes. Itemize by charitable purpose; include payee's name and address.				
	a	23a		00	
	b	23b		00	
	c	23c		00	
	d	23d		00	
	e	23e		00	
24	Total. Add line 23a through line 23e	●	24		00

**Part IV Balance Sheets.** If line 9 is \$25,000 or less, complete only line 38, line 42, and line 45.

		(a)	(b)
		Beginning-of-Year Book Value	End-of-Year Book Value
<b>Assets</b>			
25	Cash — non-interest bearing	25	
26	Savings and temporary cash investments	26	
27	a Accounts receivable	27a	
	b Less: allowance for doubtful accounts	27b	
28	a Notes and loans receivable	28a	
	b Less: allowance for doubtful accounts	28b	
29	Inventories for sale or use	29	
30	Prepaid expenses and deferred charges	30	
31	Investments — U.S. and state government obligations. Attach schedule	31	
32	Investments — corporate stock. Attach schedule	32	
33	Investments — corporate bonds. Attach schedule	33	
34	a Investments — land, buildings, and equipment: basis	34a	
	b Less: accumulated depreciation	34b	
35	Investments — other. Attach schedule	35	
36	a Land, buildings, and equipment (trade or business): basis	36a	
	b Less: accumulated depreciation	36b	
37	Other assets. Describe	37	
38	<b>Total assets.</b> Add line 25 through line 37	38 ●	●
<b>Liabilities</b>			
39	Accounts payable and accrued expenses	39	
40	Mortgages and other notes payable. Attach schedule	40	
41	Other liabilities. Describe	41	
42	<b>Total liabilities.</b> Add line 39 through line 41	42	
<b>Net Assets</b>			
43	Trust principal or corpus	43 ●	●
44	Undistributed income and profits	44 ●	●
45	<b>Total net assets.</b> Add line 43 and line 44	45	
46	<b>Total liabilities and net assets.</b> Add line 42 and line 45	46	

**Sign Here** Under penalties of perjury, I declare that I have examined this tax return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of trustee or officer representing trustee \_\_\_\_\_ Date \_\_\_\_\_

**Paid Preparer's Use Only**

Preparer's signature \_\_\_\_\_ Date \_\_\_\_\_ Check if self-employed   PTIN \_\_\_\_\_

Firm's name (or yours, if self-employed) and address \_\_\_\_\_  Firm's FEIN \_\_\_\_\_

Telephone \_\_\_\_\_

May the FTB discuss this tax return with the preparer shown above (see instructions)?  Yes  No