Payment 1: File and Pay by April 15, 2024.

If amount of payment is zero, do not mail this form.

When the due date falls on a weekend or holiday, the deadline to file and pay without penalty is extended to the next business day.

Pay online: Go Green! Enjoy the ease and secure options for online payments. You can make an immediate payment or schedule a payment up to a year in advance.



- Bank Account Web Pay (free)
- Credit Card (service fee)

Go to **ftb.ca.gov/pay** for more information. Do not mail this form if you pay online.

Where to pay: Using black or blue ink, make check or money order payable to the "Franchise Tax Board." Write the taxpayer's social security number (SSN) or individual taxpayer identification number (ITIN) and "2024 Form 540-ES" on the check or money order. Detach the form below. Enclose, but **do not** staple, payment with the form and mail to:

FRANCHISE TAX BOARD PO BOX 942867 SACRAMENTO CA 94267-0008

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

_____ DETACH HERE ____ __ IF NO PAYMENT IS DUE, DO NOT MAIL THIS FORM ____ _ DETACH HERE ___ _ _

CAUTION: You may be required to pay electronically. See instructions.

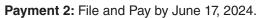
File and Pay by April 15, 2024

CALIFORNIA FORM

1201246

2024 Estimated Tax for Individuals

540-ES



If amount of payment is zero, do not mail this form.

When the due date falls on a weekend or holiday, the deadline to file and pay without penalty is extended to the next business day.

Pay online: Go Green! Enjoy the ease and secure options for online payments. You can make an immediate payment or schedule a payment up to a year in advance.



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FRANCHISE TAX BOARD PO BOX 942867 SACRAMENTO CA 94267-0008

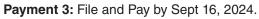
Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

DETACH HERE	IF NO PAYMENT IS DUE, DO NOT MAIL THIS FORM	DETACH HERE
CAUTION: You may be required to pay electro	nically. See instructions.	File and Pay by June 17, 2024
TAXABLE YEAR	,	CALIFORNIA FORM

1201246

2024 Estimated Tax for Individuals

540-ES



If amount of payment is zero, do not mail this form.

When the due date falls on a weekend or holiday, the deadline to file and pay without penalty is extended to the next business day.

Pay online: Go Green! Enjoy the ease and secure options for online payments. You can make an immediate payment or schedule a payment up to a year in advance.



- Bank Account Web Pay (free)
- Credit Card (service fee)

Go to **ftb.ca.gov/pay** for more information. Do not mail this form if you pay online.

Where to pay: Using black or blue ink, make check or money order payable to the "Franchise Tax Board." Write the taxpayer's social security number (SSN) or individual taxpayer identification number (ITIN) and "2024 Form 540-ES" on the check or money order. Detach the form below. Enclose, but **do not** staple, payment with the form and mail to:

FRANCHISE TAX BOARD PO BOX 942867 SACRAMENTO CA 94267-0008

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

_____ DETACH HERE ____ __ IF NO PAYMENT IS DUE, DO NOT MAIL THIS FORM ____ _ DETACH HERE ___ _ _

CAUTION: You may be required to pay electronically. See instructions.

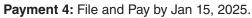
File and Pay by Sept. 16, 2024

CALIFORNIA FORM

1201246

2024 Estimated Tax for Individuals

540-ES



If amount of payment is zero, do not mail this form.

When the due date falls on a weekend or holiday, the deadline to file and pay without penalty is extended to the next business day.

Pay online: Go Green! Enjoy the ease and secure options for online payments. You can make an immediate payment or schedule a payment up to a year in advance.



- Bank Account Web Pay (free)
- Credit Card (service fee)

Go to **ftb.ca.gov/pay** for more information. Do not mail this form if you pay online.

Where to pay: Using black or blue ink, make check or money order payable to the "Franchise Tax Board." Write the taxpayer's social security number (SSN) or individual taxpayer identification number (ITIN) and "2024 Form 540-ES" on the check or money order. Detach the form below. Enclose, but **do not** staple, payment with the form and mail to:

FRANCHISE TAX BOARD PO BOX 942867 SACRAMENTO CA 94267-0008

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

_____ DETACH HERE ____ __ IF NO PAYMENT IS DUE, DO NOT MAIL THIS FORM ____ _ DETACH HERE ___ _ _

CAUTION: You may be required to pay electronically. See instructions.

TAXABLE YEAR

CALIFORNIA FORM

1201246

2024 Estimated Tax for Individuals

540-ES

2024 Instructions for Form 540-ES

Estimated Tax for Individuals

General Information

Installment Payments – Installments due shall be 30% of the required annual payment for the 1st required installment, 40% of the required annual payment for the 2nd required installment, no installment is due for the 3rd required installment, and 30% of the required annual payment for the 4th required installment.

Mandatory Electronic Payments - You are required to remit all your payments electronically once you make an estimate or extension payment exceeding \$20,000 or you file an original tax return with a total tax liability over \$80,000. Once you meet the threshold, all subsequent payments regardless of amount, tax type, or taxable year must be remitted electronically. The first payment that would trigger the mandatory e-pay requirement does not have to be made electronically. Individuals who do not send the payment electronically will be subject to a 1% noncompliance penalty. Electronic payments can be made using Web Pay on the Franchise Tax Board's (FTB's) website, electronic funds withdrawal (EFW) using tax preparation software, or your credit card. For more information, go to ftb.ca.gov/e-pay.

Purpose

Use Form 540-ES, Estimated Tax for Individuals, and the 2024 California Estimated Tax Worksheet, to determine if you owe estimated tax for 2024 and to figure the required amounts. Estimated tax is the tax you expect to owe in 2024 after subtracting the credits you plan to take and tax you expect to have withheld.

If you need to make a payment for your 2023 tax liability or make a separate payment for any balance due on your 2023 tax return, use form FTB 3519, Payment for Automatic Extension for Individuals.

Certain taxpavers are limited in their use of the prior year's tax as a basis for figuring their estimated tax. See Section C for more information. Check for estimated payments we have received at ftb.ca.gov and login or register for MyFTB.

Increasing your withholding could eliminate the need to make a large payment with your tax return. To increase your withholding, complete Employment Development Department (EDD) Form DE 4, Employee's Withholding Allowance Certificate, and give it to your employer's appropriate payroll staff. You can get this form from your employer, or by calling EDD at 888.745.3886. You can download Form DE 4 from EDD's website at edd.ca.gov or go to ftb.ca.gov and search for de 4.

Form DE 4 specifically adjusts your California state withholding and is not the same as the federal Form W-4, Employee's Withholding Certificate.

Who Must Make Estimated Tax Payments

Generally, you must make estimated tax payments if you expect to owe at least \$500 (\$250 if married/RDP filing separately) in tax for 2024 (after subtracting withholding and credits) and you expect your withholding and credits to be less than the smaller of:

- 1. 90% of the tax shown on your 2024 tax return; or
- 2. 100% of the tax shown on your 2023 tax return including Alternative Minimum Tax (AMT).

Note:

- These percentages may be different if you are a higher income taxpayer, farmer, or fisherman. See Section C for more information.
- You do not have to make estimated tax payments if you are a nonresident or new resident of California in 2024 and did not have a California tax liability in 2023.
- If you are a military servicemember not domiciled in California, do not include your military pay in your computation of estimated tax payments. If you are the nonmilitary spouse of a servicemember,

you may or may not need to include your pay in your computation of estimated tax payments. For more information, get FTB Pub. 1032, Tax Information for Military Personnel.

If you and your spouse/RDP paid joint estimated tax payments, but are now filing separate income tax returns, either of you may claim all of the amount paid, or you may each claim part of the joint estimated payments. If you want the estimated tax payments to be divided, notify the FTB before you file the income tax returns so that the payments can be applied to the proper account. The FTB will accept in writing, any divorce agreement (or court ordered settlement) or a statement showing the allocation of the payments along with a notarized signature of both taxpayers. The statements should be sent to:

JOINT ESTIMATE CREDIT ALLOCATION MS F283 TAXPAYER SERVICES CENTER FRANCHISE TAX BOARD PO BOX 942840 SACRAMENTO CA 94240-0040

Limit on the Use of Prior Year's Tax

Individuals who are required to make estimated tax payments, and whose 2023 California adjusted gross income is more than \$150,000 (or \$75,000 if married/RDP filling separately) must figure estimated tax based on the lesser of 90% of their tax for 2024 or 110% of their tax for 2023 including AMT. This rule does not apply to farmers or fishermen.

Taxpayers with 2024 California adjusted gross income equal to or greater than \$1,000,000 (or \$500,000 if married/RDP filing separately) must figure estimated tax based on their tax for 2024.

When to Make Your Estimated Tax Payments

Pay your estimated payments by the dates shown below:

1st payment															/	∖pri	115	, 2	2024	4
2nd payment	i.									 		 			ا	lune	17	, 2	2024	1
3rd payment													Se	p	ten	nbei	16	, 2	2024	1
4th payment			 							 		 		J	anı	uary	15	, 2	2025	5

Filing an Early Tax Return In Place of the 4th Installment – If you file your 2024 tax return by January 31, 2025, and pay the entire balance due, you do not have to make your last estimated tax payment. In addition, you will not owe a penalty for the fourth installment.

Annualization Option – If you do not receive your taxable income evenly during the year, it may be to your advantage to annualize your income. This method allows you to match your estimated tax payments to the actual period when you earned the income. You may use the annualization schedule included with the 2023 form FTB 5805, Underpayment of Estimated Tax by Individuals and Fiduciaries.

Farmers and Fishermen - If at least two-thirds of your 2023 or 2024 gross income is from farming or fishing, you may do either of the following:

- Pay all of your estimated tax by January 15, 2025.
- File your tax return for 2024 on or before March 3, 2025, and pay the total tax due. In this case, you do not need to make estimated tax payments for 2024. Use the 2023 form FTB 5805F, Underpayment of Estimated Tax by Farmers and Fishermen, to determine if you paid the required estimated tax. If the estimated tax is underpaid, attach the completed form FTB 5805F to the back of your tax return.

Fiscal Year – If you file your tax return on a fiscal year basis, your due dates will be the 15th day of the 4th, 6th, and 9th months of your fiscal year and the 1st month of the following fiscal year. If the due date falls on a weekend or legal holiday, use the next business day.

Mental Health Services Tax – If your taxable income or nonresident California source taxable income is more than \$1,000,000, complete the worksheet below.

A. Taxable income from Form 540, line 19,		
or Form 540NR, line 35	Α_	
B. Less:	В_	\$(1,000,000)
C. Subtotal	C _	
D. Tax rate – 1%	D_	x .01
E. Mental Health Services Tax – Multiply line C		
by line D. Enter this amount here and on		
line 17 of the 2024 California Estimated		
Tax Worksheet, on the next page	E_	

E How to Use Form 540-ES Payment Form

Use the California Estimated Tax Worksheet and your 2023 California income tax return as a guide for figuring your 2024 estimated tax. Be sure that the amount shown on line 21 of the California Estimated Tax Worksheet has been reduced by any overpaid tax on your 2023 tax return which you chose to apply toward your 2024 estimated tax payment.

Note:

- If you filed Form 540 2EZ, California Resident Income Tax Return, for 2023, do not use the Form 540 2EZ instructions to figure amounts on this worksheet. Instead, get the 2023 California 540 Personal Income Tax Booklet.
- Complete Form 540-ES using black or blue ink:
 - Complete the Record of Estimated Tax Payments on the next page for your files.
 - 2. Paying your tax:

Web Pay – Make a payment online or schedule a future payment (up to one year in advance). Go to **ftb.ca.gov/pay** for more information. **Do not mail** Forms 540-ES to us.

Electronic Funds Withdrawal (EFW) – Individuals can make an extension or estimated tax payment using tax preparation software. Check with your software provider to determine if they support EFW for extension or estimated tax payments. **Do not mail** Forms 540-ES to us.

Credit card — Use your Discover, MasterCard, Visa, or American Express Card to pay your tax. Call 800.272.9829 or go to officialpayments.com, use code 1555. ACI Payments, Inc. (formerly Official Payments) charges a fee for this service. Do not mail Forms 540-ES if you pay by credit card.

Check or money order – There is a separate payment form for each due date. Be sure you use the form with the correct due date shown in the top margin of the form.

Fiscal year filers: Enter the month of your fiscal year end (located directly below the form's title).

Print your name, address, and social security number (SSN) or individual taxpayer identification number (ITIN) in the space provided on Form 540-ES. If you have a foreign address, enter the information in the following order: City, Country, Province/Region, and Postal Code. Follow the country's practice for entering the postal code. **Do not** abbreviate the country name.

Complete the amount of payment line of the form by entering the amount of the payment that you are sending. Using black or blue ink, make your check or money order payable to the "Franchise Tax Board." Write your SSN or ITIN and "2024 Form 540-ES" on it and mail to the address in Section F.

Make all checks and money orders payable in U.S. dollars and drawn against a U.S. financial institution.

F Where to Mail Estimated Tax Payments

FRANCHISE TAX BOARD PO BOX 942867 SACRAMENTO CA 94267-0008

G Failure to Make Estimated Tax Payments

If you do not make the required estimated payments, if you pay an installment after the date it is due, or if you underpay any installment, a penalty may be assessed on the portion of estimated tax that was underpaid from the due date of the installment to the date of payment or the due date of your tax return, whichever is earlier. Get the 2023 form FTB 5805 for more information.

Franchise Tax Board Privacy Notice on Collection

Our privacy notice can be found in annual tax booklets or online. Go to **ftb.ca.gov/privacy** to learn about our privacy policy statement, or go to **ftb.ca.gov/forms** and search for **1131** to locate FTB 1131 EN-SP, Franchise Tax Board Privacy Notice on Collection – Aviso de Privacidad del Franchise Tax Board sobre la Recaudación. To request this notice by mail, call 800.338.0505 and enter form code **948** when instructed.

(continued on next page)

20	24 California Estimated Tax Worksheet Keep this	wo	orksheet for your	records.		
1	Residents: Enter your estimated 2024 California AGI. Nonresident	ts a	and part-year resid	ents: Enter your estimated	2024	
	total AGI from all sources. Military servicemembers/spouses, get	FTI	B Pub. 1032			1
2	a If you plan to itemize deductions, enter the estimated total of yo	ur	itemized deductions	3 2a		
	b If you do not plan to itemize deductions, enter the standard dedu	uct	ion for your filing s	tatus:		
	\$5,363 single or married/RDP filing separately					
	\$10,726 married/RDP filing jointly, head of household, or qualify	yin	g surviving spouse/	'RDP 2b		
	c Enter the amount from line 2a or line 2b, whichever applies					2c
3	Subtract line 2c from line 1					3
4	Tax. Figure your tax on the amount on line 3 using the 2023 tax tal	ble	for Form 540 or Fo	rm 540NR.		
	Also, include any tax from form FTB 3800 and form FTB 3803					4
5	Residents: Skip to line 6a. Nonresidents and part-year residents:					
	a Enter your estimated 2024 California taxable income from Sche		le CA (540NR), Par	t IV, line 5		5a
	b Compute the California Tax Rate: <u>Tax on total taxable income fro</u>					5b
	Total taxable income from line					
	c Multiply the amount on line 5a by the California Tax Rate on line	e 5	b			5c
6	a Residents: Enter the exemption credit amount from the 2023 in					6a
	b Nonresidents or part-year residents: Enter the CA credit proration					
7	Nonresidents: California prorated exemption credits. Multiply the					
	Residents: Subtract line 6a from line 4. Nonresidents or part-year					
	Tax on accumulation distribution of trusts. See instructions for for					
	Add line 8 and line 9					
11	Credits for joint custody head of household, dependent parent, ser					
• •	Nonresidents and part-year residents: For the child and dependen					
	Form 540NR, line 50. For the other credits listed on line 11, multip					
12	Subtract line 11 from line 10	-				12
	Other credits (such as other state tax credit). See the 2023 instruc					
	Subtract line 13 from line 12					
	Interest on deferred tax from installment obligations under IRC Se					
	Alternative Minimum Tax. See Schedule P (540 or 540NR)					
	Mental Health Services Tax Worksheet, line E (in Section D of thes					
	2024 Estimated Tax. Add line 14 through line 17. Enter the result,					
	a Multiply line 18 by 90% (.90). Farmers and fishermen, multiply					
	b Enter the sum of line 48, line 61, and line 62 from your 2023 For					
	or the sum of line 63, line 71, and line 72 from your 2023 Form			19b		
	c Enter the amount from your 2023 Form 540, line 17; or Form 54					19c
	d Is the amount on line 19c more than \$150,000 (\$75,000 if marri					
	Yes. Go to line 19e. No. Enter the lesser of line 19a or line 19b					19d
	e Multiply 110% (1.10) by line 19b		•	-		
	f Enter the lesser of line 19a or line 19e and go to line 20 (If your	Ca	lifornia AGI is equal	to or greater than		
	\$1,000,000/\$500,000 for married/RDP filling separately, use line	19	9a.)			19f
	Caution: Generally, if you do not prepay at least the amount on line	e 1	9d (or line 19f if no	amount on line 19d), you	may owe a	
	penalty for not paying enough estimated tax. To avoid a penalty, m	ak	e sure your estimate	ed tax on line 18 is as accu	ırate as	
	possible. If you prefer, you may pay 100% of your 2024 estimated	ta	x (line 18).			
20	California income tax withheld and estimated to be withheld during	g 2	024 (include withho	olding on pensions, annuiti	es, etc.)	20
21	Balance. Subtract line 20 from line 19d (or line 19f if no amount of	n l	line 19d). If less tha	n \$500 (or less than \$250	,	
	if married/RDP filing separately), you do not have to make a paym	ent	t at this time			21
22	Installment amount. Multiply the amount on line 21 by 30%. Ente	r tl	he results on the 1s	t and 4th installments of y	our Forms 540-E	S.
	Multiply the amount on line 21 by 40%. Enter the result on the 2nd	d ir	nstallment of your F	orm 540-ES. There is not a	a required 3rd	
	installment payment. If you will earn your income at an uneven rat	e c	during the year, see	Annualization Option in the	e instructions un	der Section D.
Re	cord of Estimated Tax Payments					
Pay	ment form number (a) Date (b) Web Pay/Credit card and confirmation numb	er	(c) Amount paid	(d) 2023 overpayment applied		d and credited – $\overline{\text{Add (c)}}$ and (d)
	1		\$	\$	\$	
	2					
	3					
_	4					
Tot	al	<u> </u>	\$	\$	\$	