

# 2022 California Fiduciary Income Tax Return

# 541

For calendar year 2022 or fiscal year beginning (mm/dd/yyyy) \_\_\_\_\_, and ending (mm/dd/yyyy) \_\_\_\_\_

<input checked="" type="checkbox"/> Type of entity. Check all that apply. (1) <input type="checkbox"/> Decedent's estate (2) <input type="checkbox"/> Simple trust (3) <input type="checkbox"/> Complex trust (4) <input type="checkbox"/> Grantor trust (5) <input type="checkbox"/> Bankruptcy estate - Chapter 7 (6) <input type="checkbox"/> Bankruptcy estate - Chapter 11 (7) <input type="checkbox"/> Pooled income fund (8) <input type="checkbox"/> ESBT (9) <input type="checkbox"/> QSST (10) <input type="checkbox"/> Apportioning trust	Name of estate or trust	FEIN		A R RP	
	Name and title of all fiduciaries, see instructions				
	Additional information (see instructions)		PBA code		
	Street address (number and street) or PO box		Apt no./suite no.		PMB/private mailbox
	City (If you have a foreign address, see page 9)		State		ZIP code
	Foreign country name		Foreign province/state/country		
			Foreign postal code		
	Check applicable boxes: <input checked="" type="checkbox"/> Initial tax return <input type="checkbox"/> Final tax return <input type="checkbox"/> REMIC <input type="checkbox"/> Protective claim <input type="checkbox"/> Amended tax return <input type="checkbox"/> Change in fiduciary's name or address				

### Complete Schedule G on Side 3 if trust has nonresident trustees and/or nonresident beneficiaries.

<b>Income</b>	1	Interest income	1	00
	2	Dividends	2	00
	3	Business income or (loss). Attach federal Schedule C (Form 1040)	3	00
	4	Capital gain or (loss). Attach Schedule D (541)	4	00
	5	Rents, royalties, partnerships, other estates and trusts, etc. Attach federal Schedule E (Form 1040)	5	00
	6	Farm income or (loss). Attach federal Schedule F (Form 1040)	6	00
	7	Ordinary gain or (loss). Attach Schedule D-1	7	00
	8	Other income. See instructions. State nature of income	8	00
	9	<b>Total income.</b> Add line 1 through line 8. (Apportioning fiduciaries: Complete Schedule G on Side 3)	9	00

<b>Deductions</b>	10	Interest	10	00
	11	Taxes	11	00
	12	Fiduciary fees	12	00
	13	Charitable deduction. Enter the amount from Side 2, Schedule A, line 5	13	00
	14	Attorney, accountant, and tax return preparer fees	14	00
	15	a Other deductions not subject to 2% floor. Attach Schedule	15a	00
		b Allowable misc. itemized deductions subject to 2% floor	15b	00
		c Total. Add line 15a and line 15b	15c	00
	16	Total. Add line 10 through line 14 and line 15c. (Apportioning fiduciaries: Complete Schedule G on Side 3)	16	00
	17	Adjusted total income (or loss). Subtract line 16 from line 9. Enter here and on Side 3, Schedule B, line 1	17	00
18	Income distribution deduction from Side 3, Schedule B, line 15. Attach Schedule K-1 (541)	18	00	
20	a Taxable income of fiduciary. Subtract line 18 from line 17	20a	00	
	b ESBT taxable income (S-portion only) See instructions	20b	00	

<b>Tax and Payments</b>	21	a Regular tax _____; b Other taxes _____; c QSF tax _____; d Total	21	00
	22	Exemption credit. See instructions	22	00
	23	Credits. Attach worksheet. Enter code _____ and amount	23	00
	24	Total. Add line 22 and line 23	24	00
	25	Subtract line 24 from line 21. If less than zero, enter -0-	25	00
	26	Alternative minimum tax. Attach Schedule P (541)	26	00
	27	Mental Health Services Tax. See instructions	27	00
	28	Total tax. Add line 25, line 26, and line 27	28	00
	29	California income tax withheld. See instructions	29	00
	30	California income tax previously paid. See instructions	30	00
	31	Withholding Form 592-B and/or 593. See instructions	31	00
	32	2022 CA estimated tax, amount applied from 2021 tax return, and payment with form FTB 3563	32	00
	33	Total payments. Add line 29, line 30, line 31, and line 32	33	00
	34	Use tax. See instructions	34	00

Tax and Payments

Table with 4 columns: Description, Line Number, Amount, and Balance. Rows include Payments balance, Use tax balance, Tax Due, Overpaid tax, Amount on line 38, Amount of overpaid tax, Total voluntary contributions, Refund or no amount due, Amount due, and Underpayment of estimated tax.

Schedule A Charitable Deduction. Do not complete for a simple trust or a pooled income fund. See instructions.

Table with 4 columns: Description, Line Number, Amount, and Balance. Rows include Amounts paid for charitable purposes, Tax-exempt income allocable to charitable contributions, Charitable deduction, and other related items.

Other Information

- 1 Date trust was created or, if an estate, date of decedent's death:
a (mm/dd/yyyy)
b Name of Grantor(s) of Trust
2 a If an estate, was decedent a California resident?
b Was decedent married at date of death?
c If "Yes," enter surviving spouse's/RDP's social security number (or ITIN) and name:
3 If an estate, enter fair market value (FMV) of:
a Decedent's assets at date of death
b Assets located in California
c Assets located outside California
Note: Income of final year is taxable to beneficiaries.
4 If this is the final tax return of an estate, enter date of court order, if applicable, authorizing the final distribution
5 Did the estate or trust receive tax-exempt income?
6 Is this tax return for a short taxable year?
7 Has the estate or trust included a Reportable Transaction, or Listed Transaction within this tax return?
8 Does this trust have a beneficial interest in a trust or is it a grantor of another trust?
9 During the year did the estate or trust defer any income from the disposition of assets?

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Paid Preparer's Use Only: Preparer's signature, Date, Check if self-employed, Firm's name (or yours, if self-employed) and address, Firm's FEIN, Telephone.
May the FTB discuss this tax return with the preparer shown above (see instructions)?

**Schedule B Income Distribution Deduction.**

1	Adjusted total income. Enter amount from Side 1, line 17	1	00
2	Adjusted tax-exempt interest and nontaxable gain from installment sale of small business stock. See instructions.	2	00
3	Net gain shown on Schedule D (541), line 9, column (a). If net loss, enter -0-. See instructions	3	00
4	Enter amount from Schedule A, line 4	4	00
5	Enter capital gain included on Schedule A, line 1c	5	00
6	If the amount on Side 1, line 4 is a gain, enter the amount here as a negative number. If the amount on Side 1, line 4 is a loss, enter the loss as a positive number	6	00
7	Distributable net income. Combine line 1 through line 6	7	00
8	Income for the taxable year determined under the governing instrument (accounting income)	8	00
9	Income required to be distributed currently (IRC Section 651)	9	00
10	Other amounts paid, credited, or otherwise required to be distributed (IRC Section 661)	10	00
11	Total distributions. Add line 9 and line 10. If the result is greater than line 8, see federal Form 1041, Schedule B, line 11 instructions to see if you must complete Schedule J (541)	11	00
12	Enter the total amount of tax-exempt income included on line 11	12	00
13	Tentative income distribution deduction. Subtract line 12 from line 11	13	00
14	Tentative income distribution deduction. Subtract line 2 from line 7	14	00
15	<b>Income distribution deduction.</b> Enter the smaller of line 13 or line 14 here and on Side 1, line 18	15	00

**Schedule G California Source Income and Deduction Apportionment.** Complete line 1a through line 1f before Part II.

**Part I:** If a trust, enter the number of:

- 1 a California resident trustees ● \_\_\_\_\_
- b Nonresident trustees ● \_\_\_\_\_
- c Total number of trustees (line a plus line b) ● \_\_\_\_\_
- d California resident beneficiaries ● \_\_\_\_\_
- e Nonresident beneficiaries ● \_\_\_\_\_
- f Total number of beneficiaries (line d plus line e) ● \_\_\_\_\_

**Part II: Income Allocation.** Complete column A through column F. Enter the amounts from lines 1-9, column F, on Form 541, Side 1, lines 1-9.

Type of Income	(A) California Source Income	(B) Non-California Source Income	(C) Apportioned Income $\frac{\# \text{ CA Trustees } \times \text{ B}}{\# \text{ Total Trustees}}$	(D) Remaining Non-California Source Income Col. B – Col. C	(E) Apportioned Income $\frac{\# \text{ CA Beneficiaries } \times \text{ D}}{\# \text{ Total Beneficiaries}}$	(F) Income Reportable to California (Col. A+C+E)
1 Interest	●	●				
2 Dividends	●	●				
3 Business income	●	●				
4 Capital gain	●	●				
5 Rents, royalties, etc.	●	●				
6 Farm income	●	●				
7 Ordinary gain	●	●				
8 Other income	●	●				
9 Total income	●	●				

**Deduction Allocation.** Complete column G and column H. Enter the amounts from lines 10-15b, column H, on Form 541, Side 1, lines 10-15b.

Type of Deduction	(G) Total Deductions	(H) Amounts Allocable To California
10 Interest		
11 Taxes		
12 Fiduciary fees		
13 Charitable deduction		
14 Attorney, accountant, and tax return preparer fees		
15 a Other deduction not subject to 2% floor		
b Allowable misc. itemized deductions subject to 2% floor		
16 Total deductions		

**Voluntary Contributions**

	<b>Code</b>	<b>Amount</b>
Alzheimer's Disease and Related Dementia Voluntary Tax Contribution Fund . . . . .	● 401	00
Rare and Endangered Species Preservation Voluntary Tax Contribution Program . . . . .	● 403	00
California Breast Cancer Research Voluntary Tax Contribution Fund . . . . .	● 405	00
California Firefighters' Memorial Voluntary Tax Contribution Fund . . . . .	● 406	00
Emergency Food for Families Voluntary Tax Contribution Fund . . . . .	● 407	00
California Peace Officer Memorial Foundation Voluntary Tax Contribution Fund . . . . .	● 408	00
California Sea Otter Voluntary Tax Contribution Fund . . . . .	● 410	00
California Cancer Research Voluntary Tax Contribution Fund . . . . .	● 413	00
School Supplies for Homeless Children Voluntary Tax Contribution Fund . . . . .	● 422	00
Protect Our Coast and Oceans Voluntary Tax Contribution Fund . . . . .	● 424	00
Keep Arts in Schools Voluntary Tax Contribution Fund . . . . .	● 425	00
Prevention of Animal Homelessness and Cruelty Voluntary Tax Contribution Fund . . . . .	● 431	00
California Senior Citizen Advocacy Voluntary Tax Contribution Fund . . . . .	● 438	00
Native California Wildlife Rehabilitation Voluntary Tax Contribution Fund . . . . .	● 439	00
Rape Kit Backlog Voluntary Tax Contribution Fund . . . . .	● 440	00
Suicide Prevention Voluntary Tax Contribution Fund . . . . .	● 444	00
Mental Health Crisis Prevention Voluntary Tax Contribution Fund . . . . .	● 445	00
California Community and Neighborhood Tree Voluntary Tax Contribution Fund . . . . .	● 446	00
<b>61 Total voluntary contributions.</b> Add codes 401 through 446. Enter the total here and on Side 2, line 41. . . . .	● 61	00