



ARKANSAS INDIVIDUAL INCOME TAX
STUDENT LOAN INTEREST SCHEDULE

Primary's Legal Name Primary's Social Security Number

- 1. Enter the total interest you paid in 2023 on qualified student loans
2. Enter the smaller of Line 1 above or \$2,500.
3. Enter the amount(s) from Form AR1000F/AR1000NR, Line(s) 23A and 23B
4. Enter total adjustments from Form AR1000F/AR1000NR, Line(s) 24A and 24B.
5. Modified AGI. Subtract Line 4 from Line 3
6. Enter: \$75,000 if filing Status 1, 3, or 6; \$155,000 if filing Status 2 or 4
7. Subtract Line 6 from Line 5.
8. Divide Line 7 by \$15,000 (\$30,000 if filing status 2 or 4).
9. Multiply Line 2 by Line 8
10. Allowable Deduction: Subtract Line 9 from Line 2.

Note: If Line 5 is \$90,000 or more and you are filing Status 1, 3, or 6 or \$185,000 or more and you are filing Status 2 or 4, STOP HERE. You cannot take the deduction.

FILING STATUS 4 ONLY

- 11. Enter the total interest for each spouse up to the combined amount on Line 1
12. Total amount paid from Line 1
13. Divide Line 11A by Line 12.
14. Multiply Line 10 by the amount on Line 13.
15. Subtract Line 14 from Line 10.