

STATE OF ARKANSAS DEPARTMENT OF FINANCE AND ADMINISTRATION

REVENUE DIVISION INDIVIDUAL INCOME TAX 1816 W 7TH ST, RM 2300

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Arkansas Income Tax Rate Reduction - Software Vendor Notice

Arkansas Act 4 (passed June 2024) reduces income tax rates for individuals, trusts, estates, and corporations, effective January 1, 2024.

https://www.arkleg.state.ar.us/Home/FTPDocument?path=%2FACTS%2F2024S2%2FPublic%2FACT4.pdf

Updates

- Revised 2024 estimated income tax vouchers and schedules available on the state exchange.
- Tax calculations for 2024 estimates should be updated accordingly.

Vendor Actions

- 1. Update 2024 estimated tax calculations
- 2. Implement revised vouchers and schedules
- 3. Notify clients of changes

Please implement updates promptly to ensure accurate 2024 tax calculations and reporting.

If you have any questions, please contact Cynthia Hastings, DFA e-File Coordinator at

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