

# STUDENT LOAN INTEREST SCHEDULE

Primary's Legal Name

Primary's Social Security Number

1. Enter the total interest you paid in 2018 on qualified student loans ..... 1 \_\_\_\_\_
  2. Enter the smaller of Line 1 above or \$2,500..... 2 \_\_\_\_\_
  3. Enter the amount(s) from **Form AR1000F/AR1000NR**, Line(s) 23A and 23B ..... 3 \_\_\_\_\_
  4. Enter total adjustments from **Form AR1000F/AR1000NR**, Line(s) 24A and 24B.  
(Do not include the deduction for interest paid on student loans, Line 6, **AR1000ADJ**.) .... 4 \_\_\_\_\_
  5. Modified AGI. Subtract Line 4 from Line 3 ..... 5 \_\_\_\_\_
- Note:** If Line 5 is \$80,000 or more and you are filing Status 1, 3, or 6 **or** \$165,000 or more and you are filing Status 2 or 4, **STOP HERE**. You **cannot** take the deduction.
6. Enter: \$65,000 if filing Status 1, 3, or 6; \$135,000 if filing Status 2 or 4 ..... 6 \_\_\_\_\_
  7. Subtract Line 6 from Line 5.  
**If zero or less**, enter -0- here and on Line 9, skip Line 8, and go to Line 10 ..... 7 \_\_\_\_\_
  8. Divide Line 7 by \$15,000 (\$30,000 if filing status 2 or 4).  
Enter result as a decimal (rounded to at least three places) ..... 8 \_\_\_\_\_
  9. Multiply Line 2 by Line 8 ..... 9 \_\_\_\_\_
  10. Allowable Deduction: Subtract Line 9 from Line 2.  
Enter result here and on **Form AR1000ADJ**, Line 6 ..... 10 \_\_\_\_\_

## FILING STATUS 4 ONLY

- |   | <b>Primary</b> | <b>Spouse</b> |
|---|----------------|---------------|
| 11. Enter the total interest for each spouse<br>up to the combined amount on Line 1 ..... 11A _____                   | _____          | 11B _____     |
| 12. Total amount paid from Line 1 ..... 12 _____  | _____          |               |
| 13. Divide Line 11A by Line 12.<br>Enter result as a decimal (rounded to at least three places) ..... 13 _____        | _____          |               |
| 14. Multiply Line 10 by the amount on Line 13.<br>Enter here and on <b>AR1000ADJ</b> , Line 6, Column A..... 14 _____ | _____          |               |
| 15. Subtract Line 14 from Line 10. Enter here and on <b>AR1000ADJ</b> , Line 6, Column B ..... 15 _____               | _____          |               |