



ARKANSAS INDIVIDUAL INCOME TAX
 ANNUALIZED PENALTY FOR UNDERPAYMENT
 OF ESTIMATED INCOME TAX

| | |
|----------------------|----------------------------------|
| Primary's Legal Name | Primary's Social Security Number |
|----------------------|----------------------------------|

Taxpayers with varied income may use this form to compute UEP on an annualized basis. Complete Lines 1 through 30 of one column before completing the next column.

| | | Jan. 1, 2018 to March 31, 2018 | Jan. 1, 2018 to May 31, 2018 | Jan. 1, 2018 to Aug. 31, 2018 | Jan. 1, 2018 to Dec. 31, 2018 |
|---|----|--------------------------------------|------------------------------------|-------------------------------------|-------------------------------------|
| 1. Enter your adjusted gross income for each period. | 1 | | | | |
| 2. Enter spouse's income. (Filing Status 4 only) | 2 | | | | |
| 3. Annualization amounts. | 3 | 4 | 2.4 | 1.5 | 1 |
| 4. Annualized income. (Multiply Line 1 by Line 3) | 4 | | | | |
| 5. Spouse's annualized income. (Multiply Line 2 by Line 3) | 5 | | | | |
| 6. Enter standard deduction or itemized deductions (Prorated if filing status 4) for period in each column. | 6 | | | | |
| 7. Enter spouse's standard deduction or itemized deductions (Prorated if filing status 4) for period in each column. | 7 | | | | |
| 8. Annualization amounts. | 8 | 4 | 2.4 | 1.5 | 1 |
| 9. Annualized deductions. (Multiply Line 6 by Line 8) | 9 | | | | |
| 10. Spouse's annualized deductions. (Multiply Line 7 by Line 8) | 10 | | | | |
| 11. Subtract Line 9 from Line 4. | 11 | | | | |
| 12. Subtract Line 10 from Line 5. | 12 | | | | |
| 13. Figure the tax on the amount on Line 11. (Use Regular Tax Table) | 13 | | | | |
| 14. Figure the tax on the amount on Line 12. (Use Regular Tax Table) | 14 | | | | |
| 15. Add Lines 13 and 14. | 15 | | | | |
| 16. Enter other amounts due for each payment period as shown on Form AR1000F/AR1000NR, Lines 31 and 32. (Skip this line if filing AR1002F/AR1002NR) | 16 | | | | |
| 17. Total tax. (Add Lines 15 and 16) | 17 | | | | |
| 18. For each period, enter total credits as allowed on Form AR1000F/AR1000NR, Line 37 or AR1002F/AR1002NR, Line 24. | 18 | | | | |
| 19. Subtract Line 18 from Line 17. (If zero or less, enter zero) | 19 | | | | |
| 20. Applicable percentages. | 20 | 22.5% | 45% | 67.5% | 90% |
| 21. Multiply Line 19 by Line 20. | 21 | | | | |
| 22. Enter the combined amounts of Line 30 from all preceding columns. | 22 | | | | |
| 23. Subtract Line 22 from Line 21. (If less than zero, enter zero) | 23 | | | | |
| 24. Enter your 2018 net tax from Line 38, Form AR1000F; or Line 38D, AR1000NR; Line 25, AR1002F or Line 25D, AR1002NR. | 24 | | | | |
| 25. Multiply Line 24 by 90% (.90). | 25 | | | | |
| 26. Divide Line 25 by four and enter the result in each column. | 26 | | | | |
| 27. Enter amount from Line 29 of the preceding column. | 27 | | | | |
| 28. Add Lines 26 and 27 and enter here. | 28 | | | | |
| 29. If Line 28 is more than Line 23, subtract Line 23 from Line 28; otherwise enter zero. | 29 | | | | |
| 30. Enter the smaller of Line 23 or Line 28 here. | 30 | | | | |



Complete Lines 1 through 30 for all periods before continuing to Line 31.

| | | (A) April 15, 2018 | (B) June 15, 2018 | (C) Sept. 15, 2018 | (D) Jan. 15, 2019 |
|--|----|-----------------------|----------------------|-----------------------|----------------------|
| 31. Enter amount from Line 30 for each period. | 31 | | | | |
| 32. Estimated tax paid and tax withheld. For column (A) only, also enter the amount from Line 32 on Line 36. | 32 | | | | |
| 33. Enter amount, if any, from Line 39 of the previous column. | 33 | | | | |
| 34. Add Lines 32 and 33 and enter total. | 34 | | | | |
| 35. Add amounts on Lines 37 and 38 of the previous column and enter total. | 35 | | | | |
| 36. Subtract Line 35 from Line 34. (If zero or less, enter zero) For column (A) only, enter the amount from Line 32. | 36 | | | | |
| 37. Determine remaining underpayment from previous period. If amount on Line 36 is zero, subtract Line 34 from Line 35 and enter the result; otherwise enter zero. | 37 | | | | |
| 38. UNDERPAYMENT: If Line 31 is more than or equal to Line 36, subtract Line 36 from Line 31, then go to Line 32 of the next column; otherwise go to Line 39. | 38 | | | | |
| 39. OVERPAYMENT: If Line 36 is more than Line 31, subtract Line 31 from Line 36, then go to Line 32 of the next column. | 39 | | | | |
| 40. PENALTY COMPUTATION: (Caution - ALL penalty computations start from the due date of the estimated tax payments) | 40 | (A) April 15, 2018 | (B) June 15, 2018 | (C) Sept. 15, 2018 | (D) Jan. 15, 2019 |
| 41. Enter the date the payment was made or 4-15-2019, whichever is earlier. | 41 | | | | |
| 42. Count the number of days between the dates on Lines 40 and 41 and enter here. | 42 | | | | |
| 43. Multiply the number of days by .00027397 for the penalty percentage. | 43 | | | | |
| 44. Enter the amount from Line 38 for each period. | 44 | | | | |
| 45. Multiply the amount on Line 44 by the percentage on Line 43. | 45 | | | | |
| 46. Total the amounts for each period on Line 45. Enter the amounts here and on Form AR1000F/AR1000NR, Line 52B or Form AR1002F/AR1002NR, Line 37B. | 46 | | | | |

IMPORTANT: You must enter exception code "6" in box 52A of Form AR1000F/AR1000NR or box 37A of Form AR1002F/AR1002NR.