



## ALABAMA DEPARTMENT OF REVENUE INCOME TAX ADMINISTRATION DIVISION

## Owner's Share of Income, Deductions, Credits, etc.

SEE INSTRUCTIONS

2023

•	Electing Pass-Through Entity	SEE INSTRUCTIONS			● ☐ Final K-1
•	QIP Tax year beginning	, 2023 ar	nd ending	, 20	• Amended K-1
Р	PART I Information About the Partnership PART III Partner's Share of Current Year Income, Deductions, Credits, and Other Items				
Α	Partnership's Employer Identification Number	Distributive share allocated and apportioned to Alabama		Distributive share to be reported by Alabama Residents	
В	Partnership's name, address, city, state, and zip code	G	Ordinary income (loss)	G2	Ordinary income (loss)
		Н	Net rental real estate income (loss)	H2	Net rental real estate income (loss)
Р	ART II Information About the Partner	1	Guaranteed payments	12	Guaranteed payments  •
С	Partner's identifying number (Do not use TIN of a disregarded entity)	J	Portfolio income	J2	Portfolio income
D	Partner's Name	K	QIP Exempt Income  Net capital gain (loss)	K2	Net capital gain (loss)
	Street	L	Other income (loss)	L2	Other income (loss)
	City State Zip		Nonbusiness items	M2	Nonbusiness items
E	General partner or LLC	·LLC	•		•
	member manager member  2. What type of entity is this partner?  Nominee	N	Section 179 Deduction  Nondeductible	N2	Section 179 Deduction  Nondeductible
	If this partner is a retirement plan (IRA/SEP/etc.) check here	0	Contributions	02	Contributions
	Partner's share of profit, loss, and capital:     Beginning Ending	P	Investment interest expense	P2	Investment interest expense
	● Profit %	Q	Other deductions	Q2	Other deductions
	Capital %  Capital %  Partner's share of liabilities at year end:	R	Oil and gas depletion	R2	Oil and gas depletion
	Nonrecourse ● \$ Qualified nonrecourse financing ● \$	S	Casualty losses	S2	Casualty losses
	Recourse • \$  6. Check if partner is a nonresident •	Т	Tax-exempt income	T2	Tax-exempt income
	If a nonresident, provide state of legal residence ●  7. Check if partner is a disregarded entity ●	U	Nondeductible expenses	U2	Nondeductible expenses
	Partner's Name     FEIN	V	Distributions •	V2	Distributions  •
	8. Partner's capital account analysis:  Beginning capital account	w	Investment income	W2	Investment income
	Capital contributed during the year  Current year increase (decrease)	Х	Investment expenses	X2	Investment expenses
	Withdrawals and distributions  Ending capital account  \$ (	) Y	Other items and amounts	Y2	Other items and amounts
F	Credits from Schedule PC	Z	Composite Payment/Electing Pass-	$\top$	1
	Code Maximum Allowable		Through Entity Credit		
	1. ●		•		
	2. •		NRC-Exempt		
	3. ●		·		