



## ALABAMA DEPARTMENT OF REVENUE INCOME TAX ADMINISTRATION DIVISION

## Owner's Share of Income, Deductions, Credits, etc.

2022

• Electing Pass-Through Entity				INSTRUC	STRUCTIONS		● ☐ Final K-1	
•		QIP Tax yea	r beginning	, 2022 a	nd ending	_, 20	• ☐ Amended K-1	
PART I Information About the Partnership				PA	PART III Partner's Share of Current Year Income, Deductions, Credits, and Other Items			
Α	Pa	Partnership's Employer Identification Number			Distributive share allocated and apportioned to Alabama		Distributive share to be reported by Alabama Residents	
В	Pa	rtnership's name, address, city, state	e, and zip code	G	Ordinary income (loss)	G2	Ordinary income (loss)	
				Н	Net rental real estate income (loss)	H2	Net rental real estate income (loss)	
P.	PART II Information About the Partner			I	Guaranteed payments	12	Guaranteed payments	
С	Pa	rtner's identifying number (Do not us	e TIN of a disregarded entity)	J	Portfolio income	J2	Portfolio income	
D	Pa •	rtner's Name		K	QIP Exempt Income  Net capital gain (loss)	K2	Net capital gain (loss)	
	Street  •		L	Other income (loss)	L2	Other income (loss)		
	Cit	•	State Zip  • •	М	Nonbusiness items	M2	Nonbusiness items	
Е		General partner or LLC     member manager	● ☐ Limited partner or other LLC member	N	Section 179 Deduction	N2	Section 179 Deduction	
		What type of entity is this partner?	Nominee		Nondeductible		Nondeductible	
		If this partner is a retirement plan (	<u> </u>	0 P	Contributions  • Investment interest owners	02 P2	Contributions  •	
	4.	Partner's share of profit, loss, and of Beginning  Profit %	Ending  • Profit %	Q	Investment interest expense  Other deductions	Q2	Investment interest expense  Other deductions	
		• Loss % • Capital %	Loss %      Capital %	R	Oil and gas depletion	R2	Oil and gas depletion	
	5.	Partner's share of liabilities at year Nonrecourse • \$		s "	Casualty losses	S2	Casualty losses	
		Qualified nonrecourse financing  Recourse  \$	\$	T	Tax-exempt income	T2	Tax-exempt income	
	6.	Check if partner is a nonresident • If a nonresident, provide state of le		U	Nondeductible expenses	U2	Nondeductible expenses	
	7.	Check if partner is a disregarded en	-	v	Distributions	V2	Distributions	
	8.	FEIN Partner's capital account analysis:		w	Investment income	W2	Investment income	
		Beginning capital account Capital contributed during the year	• \$ • \$	Х	Investment expenses	X2	Investment expenses	
		Current year increase (decrease) Withdrawals and distributions	• \$ • \$ (	) Y	Other items and amounts	Y2	Other items and amounts	
F		Ending capital account  Credits	• \$ from Schedule PC	Z	Composite Payment/Electing Pass-		•	
	1.	Code	Maximum Allowable  ●		Through Entity Credit			
	2.		•		● □ NRC-Exempt			