

Alabama Department of Revenue

Alabama Business Privilege Tax Initial Privilege Tax Return

Initial Privilege Tax - This form is to be completed ONLY by taxpayers who incorporated, organized, qualified, registered or started doing business in Alabama in 2023. NOTE: Initial returns must be filed within 2-1/2 months of incorporation, organization or qualification. See the detailed instructions on the Alabama Department of Revenue Web site (www.revenue.alabama.gov).

Make check payable to: Alabama Department of Revenue (Payment must be submitted with Form BPT-V, unless payment is made electronically)

Mail to: Alabama Department of Revenue, Business Privilege Tax Section P.O. Box 327320, Montgomery, AL 36132-7320

Enter Month of Tax Year End

Please enter the date the entity incorporated, organized, qualified or registered in Alabama or started doing business in Alabama, whichever occurred first: 2a. Date of Qualification, Incorporation or Organization (mm/dd/yyyy)

- Type of taxpayer (check only one): 1a. C Corporation, 1b. Insurance Company, 1c. Financial Institution Group Member, 1d. LLE Taxed as Corporation, 1e. Real Estate Investment Trust, 1f. Business Trust, 1g. S Corporation, 1h. Limited Liability Entity, 1i. Disregarded Entity

DO NOT FILE FORM BPT-IN AS AN ANNUAL RETURN

TAXPAYER INFORMATION

3a. LEGAL NAME OF BUSINESS ENTITY, 3b. FEIN, 3c. BPT ACCOUNT NO., 3d. SECRETARY OF STATE ENTITY ID NO., 3e. FEDERAL BUSINESS CODE NO. (NAICS), 3f. MAILING ADDRESS, 3g. CITY, 3h. STATE, 3i. ZIP CODE, 3j. NO ALABAMA FACTOR PRESENCE NEXUS, 4a. CONTACT PERSON CONCERNING THIS FORM, 4b. CONTACT PERSON'S PHONE NO., 4c. TAXPAYER'S E-MAIL ADDRESS

Table with 2 columns: Question (5a-13) and Answer line. Questions include: 5a. County of incorporation, 5b. State or country of incorporation, 6a. Date of qualification, 6b. Date of incorporation, 6c. Date started doing business, 6d. Telephone number, 7a-7d. Registered agent info, 8a-8d. Corporate president info, 9a-9d. Corporate secretary info, 10. Kind of business, 11. Principal place of business, 12. Kind of business generally, 13. Mailing address of principal place of business.

COMPUTATION OF AMOUNT DUE

14. Privilege tax due, 15. Penalty due, 16. Interest due, 17. Total privilege tax due, 18. Check here if paid electronically, 19. Family LLE Election

Please Sign Here: I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer. Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Preparer's signature, Firm's name (or yours, if self-employed) and address, Phone No., Preparer's SSN/PTIN, Title, Date, E.I. No., ZIP Code

1a. FEIN 1b. LEGAL NAME OF BUSINESS ENTITY 1c. DATE OF QUALIFICATION, ORGANIZATION OR INCORPORATION (MM/DD/YYYY)

Part A – Net Worth Computation. Complete I, II or III only.

I. Corporations & Entities Taxed as Corporations

1. Issued capital stock and any additional paid in capital, but without reduction for treasury stock	1	●		
2. Retained earnings, but not less than zero, including dividends payable. For LLC's taxed as corporations and non-stock issuing entities such as business trusts, enter assets minus liabilities	2	●		
3. Gross amount of related party debt exceeding the sum of lines 1 and 2	3	●		
4. For C corporations, all payments for compensation or similar amounts in excess of \$500,000	4	●		
5. For S corporations, all payments for compensation, distributions or similar amounts in excess of \$500,000	5	●		
6. Total net worth (add lines 1 - 5)			6	●

II. Limited Liability Entities (LLE's)

7. Sum of the partners'/members' capital accounts, but not less than zero	7	●		
8. All compensation, distributions, or similar amounts paid to each partner/member in excess of \$500,000	8	●		
9. Gross amount of related party debt exceeding the amount of line 7	9	●		
10. Total net worth (add lines 7, 8 and 9)			10	●

III. Disregarded Entities

11. Single Member Name: ● FEIN/SSN: ●

12. If a disregarded entity has as its single member a taxpayer that is subject to the privilege tax, then the disregarded entity pays the minimum tax. (Go to Part B, line 20.)

13. Assets minus liabilities for all disregarded entities that have as a single member an entity that is not subject to the privilege tax (attach documentation)	13	●		
14. Gross amount of related party debt exceeding the amount on line 13	14	●		
15. For disregarded entities, all compensation, distributions, or similar amounts paid to each member in excess of \$500,000	15	●		
16. Total net worth (add lines 13, 14, and 15 and go to Part B, line 1.)			16	●

Part B – Privilege Tax Exclusions and Deductions

Exclusions (Attach supporting documentation) (See instructions)

1. Net worth from Part A – line 6, 10, or 16			1	●
2. Book value of the investments by the taxpayer in the equity of other taxpayers	2	●		
3. Financial institutions only – Book value of the investments in other corporations or LLE's if the taxpayer owns more than 50% of the corporation or LLE	3	●		
4. Unamortized portion of goodwill and core deposit intangibles resulting from a direct purchase	4	●		
5. Unamortized balance of properly elected post-retirement benefits pursuant to FASB 106	5	●		
6. Financial institutions only – The amount adjusted net worth that exceeds 6% of assets	6	●		
7. Total exclusions (sum of lines 2 - 6)			7	●
8. Net worth subject to apportionment (line 1 less line 7)			8	●
9. Alabama Apportionment Factor as of date of organization, incorporation or qualification	9	●	%	
10. Total Alabama net worth (multiply line 8 by line 9)			10	●

Deductions (Attach supporting documentation) (See instructions)

11. Net investment in bonds and securities issued by the State of Alabama or political subdivision thereof, when issued prior to January 1, 2000	11	●		
12. Net investment in all air, ground or water pollution control devices in Alabama	12	●		
13. Reserves for reclamation, storage, disposal, decontamination, or retirement associated with a plant, facility, mine or site in Alabama	13	●		
14. Book value of amount invested in qualifying low income housing projects (see instructions)	14	●		
15. Total deductions (add lines 11 - 14)			15	●
16. Taxable Alabama net worth (line 10 less line 15)			16	●
17. Tax rate	17	●	.00025	
18. Gross privilege tax calculated (multiply line 16 by line 17)			18	●
19. Ratio of the days remaining in the Tax year divided by 365	19	●	%	
20. Privilege Tax Due (multiply line 18 by line 19) (minimum \$50, for maximum see instructions). Enter also on Form BPT-IN, page 1, line 14, Privilege Tax Due			20	●