



SCHEDULE
K-1
(Form 65)

ALABAMA DEPARTMENT OF REVENUE
INDIVIDUAL & CORPORATE TAX DIVISION

Owner's Share of
Income, Deductions, Credits, etc.

2018

SEE INSTRUCTIONS

Changed credit to credits

☐ Final K-1

☐ Amended K-1

☐ QIP

Tax year beginning _____, 2018 and ending _____, 20_____

PART I Information About the Partnership		PART III Partner's Share of Current Year Income, Deductions, Credits, and Other Items	
A	Partnership's Employer Identification Number		
B	Partnership's name, address, city, state, and zip code	G	Ordinary income (loss) •
		H	Net rental real estate income (loss) •
		I	Guaranteed payments •
		J	Portfolio income •
		K	Net capital gain (loss) •
		L	Other income (loss) •
		M	Nonbusiness items •
		N	Section 179 Deduction •
		O	Contributions •
		P	Investment interest expense •
		Q	Other deductions •
		R	Oil and gas depletion •
		S	Casualty losses •
		T	Tax-exempt income •
		U	Nondeductible expenses •
		V	Distributions •
		W	Investment income •
		X	Investment expenses •
		Y	Other items and amounts •
		Z	Composite payment made on partner's behalf •
			☐ NRC-Exempt
C	Partner's identifying number •		
D	Partner's Name • Street • City • State • Zip •		
E	1. ☐ General partner or LLC member manager ☐ Limited partner or other LLC member 2. What type of entity is this partner? • ☐ Nominee 3. If this partner is a retirement plan (IRA/SEP/etc.) check here • ☐ 4. Partner's share of profit, loss, and capital: Beginning Ending • Profit % _____ • Profit % _____ • Loss % _____ • Loss % _____ • Capital % _____ • Capital % _____ 5. Partner's share of liabilities at year end: Nonrecourse • \$ Qualified nonrecourse financing • \$ Recourse • \$ 6. Check if partner is a nonresident • ☐ If a nonresident, provide state of legal residence • 7. Check if partner is a single member LLC • ☐ • Owner • FEIN/SSN 8. Partner's capital account analysis: Beginning capital account • \$ Capital contributed during the year • \$ Current year increase (decrease) • \$ Withdrawals and distributions • \$ () Ending capital account • \$		
F	Credits		
	Code	Maximum Allowable	
	1. •	•	
	2. •	•	
	3. •	•	