SCHEDULE
EC
(FORM ET-1)

[redacted]

Alabama Department of Revenue
Excise Credits
ATTACH TO FORM ET-1

2019
ADOR

NAME(S) AS SHOWN ON FORM ET-1

FEDERAL EMPLOYER IDENTIFICATION NUMBER

SECTION A Current Tax Period Liability. Enter Alabama Financial Institution Excise Tax due from Form ET-1, page 1, line 32 here. ●

SECTION B **CURRENT YEAR CREDITS – Pre-Distribution**

Part A — Alabama Taxes Used As Credits

A1. Sales Taxes: Supplies, etc. **A1** ●
A2. Furniture, Fixtures **A2** ●
A3. Use Taxes **A3** ●
A4. State Tax on Utilities **A4** ●
A5. State Tax on Telephone **A5** ●
A6. Other Allowable Taxes **A6** ●
A7. Add lines A1 through A6. CREDIT ALLOWABLE. **A7** ●
A8. TOTAL ALABAMA TAXES USED AS CREDITS UTILIZED. If A7 is less than (<) Section A, enter the amount from A7 on A8. If A7 is greater than (>) Section A, enter the amount from Section A on A8 and zero (0) on A9. **A8** ●
A9. Remaining Tax Liability Due: If Section A is greater than (>) A8, enter the difference on A9 (Section A - A8 = A9) and proceed to Part B. **A9** ●

Part B — Full Employment Act of 2011 Credit

B1. Number of full time employees on 12-31-2017 **B1** ●
B2. Number of full time employees on 12-31-2016 **B2** ●
B3. Subtract line B2 from line B1. **B3** ●
B4. Number of qualifying new employees from line B3 that completed their first 12 months of service in 2018 **B4** ●
B5. Multiply line B4 by $1,000. CREDIT ALLOWABLE. **B5** ●
B6. TOTAL FULL EMPLOYMENT ACT CREDIT UTILIZED. If B5 is less than (<) A9, enter the amount from B5 on B6. If B5 is greater than (>) A9, enter the amount from A9 on B6 and zero (0) on B7. **B6** ●
B7. Alabama Financial Institution Excise Tax less Pre-Distribution Credits: If A9 is greater than (>) B6, enter the difference on B7 (A9 – B6 = B7). **B7** ●

SECTION C **Allocable Amount to General Fund**

1. Total State-distributed portion of Alabama Financial Institution Excise Tax from Section H, Distribution Section, Column D. **1** ●
2. Excess tax levied one-half percent. Alabama Financial Institution Excise Tax less Pre-Distribution Credits multiplied by .076923 (B7 x .076923). **2** ●
3. **Total Amount allocated to General Fund.** Add Section C, line 1 and Section C, line 2. Enter amount here and Section E, Part C, Column 3 **3** ●

SECTION D **CURRENT YEAR CREDITS – Limited to the General Fund Portion of Distribution**

Part C — Alabama New Markets Development Credit.

C1. CREDIT ALLOWABLE. Enter the amount from the Notice of Certification. Enter here and Section E, Part C, Column 2. **C1** ●

Part D — Veterans Employment Act. Employee Credit

D1. Number of unemployed veterans included in Section B, Part B, line B4 **D1** ●
D2. CREDIT ALLOWABLE. Multiply line D1 by $1,000. Enter here and Section E, Part D, Column 2. **D2** ●

Part E — Rehabilitation, Preservation and Development of Historic Structures Credit

E1. CREDIT ALLOWABLE. Enter the amount from the Alabama Historic Commission Tax Credit Certificate. Enter here and Section E, Part E, Column 2. **E1** ●

ALABAMA SCHEDULE EC – 2019

[redacted]

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Excise Credits

ATTACH TO FORM ET-1

NAME(S) AS SHOWN ON FORM ET-1	FEDERAL EMPLOYER IDENTIFICATION NUMBER

Part F — Alabama Jobs Act — Investment Credit

F1. Enter the information requested for each project.

	Project Name:	Amount of Credit:
F1a.	●	●
F1b.	●	●
F1c.	●	●

F2. Total Alabama Jobs Act Investment Credits. Enter the sum of all project credits. . . . . **F2** ●

F3. Amount of investment credit used to offset Utility Taxes in the current year . . . . **F3** ●

F4. CREDIT ALLOWABLE. Subtract line F3 from line F2. Enter here and Section E, Part F, Column 2. . . . . **F4** ●

Part G — Alabama Small Business and Agribusiness Jobs Credit

You cannot take this credit if you have already claimed the Full Employment Act of 2011 credit for new employees on Schedule EC, Section B, Part B.

G1. Did your business have 75 or fewer full-time and part-time employees during 2018, not including new employees claimed for the credit? ● ☐ Yes ● ☐ No

G2. Number of full time employees on 12-31-2018. . . . . **G2** ●

G3. Number of full time employees on 07-24-2016. . . . . **G3** ●

G4. Net Employee Growth. Subtract line G3 from line G2. . . . . **G4** ●

G5. Number of qualifying new employees for whom you claimed a credit for in prior year(s). . . . . **G5** ●

G6. Subtract line G5 from line G4. . . . . **G6** ●

G7. Number of qualifying new employees from line G6 that completed their first 12 consecutive months of service in 2018 . . . . **G7** ●

G8. CREDIT ALLOWABLE. Multiply line G7 by $1,500. Enter here and on Section E, Part G, Column 2 . . . . **G8** ●

Part H – Apprenticeship Tax Credit

H1. CREDIT ALLOWABLE. Enter the amount from the Apprenticeship Tax Credit Certificate. Enter here and on Section E, Part H, Column 2 . . . . **H1** ●

Part I — Capital Credit

I1. Enter the information requested for each project.

	Project Name:	Project No.:	Amount of Credit:
I1a.	●	●	●
I1b.	●	●	●
I1c.	●	●	●
I1d.	●	●	●
I1e.	●	●	●
I1f.	●	●	●
I1g.	●	●	●

I2. CREDIT ALLOWABLE. Total Capital Credit Available. Enter the sum of all project credits. Enter here and Section E, Part I, Column 2. . . . . **I2** ●

[redacted]

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Excise Credits

ATTACH TO FORM ET-1

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SECTION E Current Credit Summary

Enter Total Amount allocated to General Fund due from Section C, line 3 on the current credit summary, Part C, Column 3. To calculate the Current Credit Summary, repeat the steps that follow for each row: In Column 2, enter the Credit Allowable from Section D. Subtract the Credit Allowable from the Remaining Tax to be Offset. If the Credit Allowable is greater than the amount in Column 3, enter the amount from Column 3 in Column 4. If the Remaining Tax to be Offset is greater than Column 2, enter the Credit Allowable (Column 2) in Column 4 and enter the difference of Column 3 and Column 4 in Column 5 and proceed to the next available credit. For the remaining rows, use the preceding Tax Remaining after Credit from Column 5 as the Remaining Tax to be Offset in Column 2. To compute the Credit Carryforward (Column 6) in the Current Credit Summary, for each credit listed, subtract the Amount Utilized (Column 4) from the Credit Allowable (Column 2), and enter difference in Column 6.

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6
Type of Credit	Credit Allowable	Remaining Tax to be Offset	Amount Utilized	Tax Remaining After Credit (Col. 3 – Col. 4)	Credit Carryforward (Col. 2 – Col. 4)
Part C ● Alabama New Markets Development					
Part D ● Veterans Employment Act					
Part E ● Rehabilitation, Preservation and Development					
Part F ● Alabama Jobs Act – Investment Credit					
Part G ● Alabama Small Business and Agribusiness					
Part H ● Apprenticeship Tax Credit					
Part I ● Capital Credit					
Total Current Credits			●		

SECTION F Credit Carry Forward Prior Years

For each carryforward available for utilization listed below, repeat the steps that follow: Subtract the Remaining Tax to be Offset (Section E, Part G, Column 5) from the Amount Available to use this Period (Section F, Column 5). If the Remaining Tax to be Offset is less than or equal to the Amount Available to use this Period, enter the Remaining Tax to be Offset in Column 6 and enter the excess of the Amount Available to use this Period in Column 7. If the Remaining Tax to be Offset is greater than Section F, Column 5, enter the Amount Available to use this Period in Column 6 and enter the difference of the Remaining Tax to be Offset and the Amount used this Period in Column 8, then proceed to the next available prior year credit. For the remaining rows, the Amount used this Period in Column 6 is limited to the Remaining Tax to be Offset in Column 8 of the preceding row.

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8
Type of Credit	Year Carryforward Generated MM/DD/YYYY	Amount of Credit	Amount used in years prior to this Period	Amount available to use this Period (Col. 3 – Col. 4)	Amount used this Period	Remaining unused Credit Carryforward (Col. 5 – Col. 6)	Remaining Tax to be Offset
1. ●							
2. ●							
3. ●							
4. ●							
5. ●							
6. ●							
7. ●							
8. ●							
9. ●							
10. ●							
Total Prior Year Credit Carryforward					●		

SECTION G Total Credits

1. Current Year Credits. Total Current Credits, Section B, Lines A8 and B6 and Section E, Column 4	1	●
2. Prior Year Credits. Total Prior Year Credit Carryforward, Section F, Column 6	2	●
3. Total Credits Utilized in the Current Period. Add lines 1 and 2. Enter the total here and on Form ET-8, line 5 or ET-1, page 1, line 33a	3	●

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SECTION H Distribution Schedule

If the entity does not maintain an office in Alabama check this box . . . . ☐

Column A	Column B	Column C	Column D
County	**City**	**Percentage (%)**	**Distributed Portion of Tax**
●		%	$
●		%	$
●		%	$
●		%	$
●		%	$
●		%	$
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●		%	$

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ALABAMA SCHEDULE EC – 2019

Alabama Department of Revenue

Excise Credits

ATTACH TO FORM ET-1

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Column A	Column B	Column C	Column D
County	**City**	**Percentage (%)**	**Distributed Portion of Tax**
●		%	$
●		%	$
●		%	$
●		%	$
●		%	$
●		%	$
●		%	$
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●		%	$

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[redacted]

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Column A	Column B	Column C	Column D
County	**City**	**Percentage (%)**	**Distributed Portion of Tax**
●		%	$
●		%	$
●		%	$
●		%	$
●		%	$
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●		%	$
Total Distributed Portion of Tax (Limited to General Fund). Enter the amount on Section C, line 1.		● %	$